**China Seizes** 

Dissident as

Christopher

**Visit Nears** 

Clinton Says Rearrest

Of Top Activist Is 'Not

By Lena H. Sun

Washington Post Service
BELJING — China detained Wei Jingsheng.

its most prominent political dissident, on Friday, five days after Mr. Wei met with the senior

American human-rights official and a week before Secretary of State Warren M. Christo-

In Washington, President Bill Clinton said We strongly disapprove of what was done, and it obviously was not helpful to our relations."

The State Department said the United States "would look with particular gravity upon any decision by Chinese authorities to subject Mr.

Wei to additional suffering for the exercise of

fundamental freedoms recognized by the world

A department spokesman, Christine Shelley, would not exclude the possibility that Mr. Christopher would cancel his visit to China. "Ai this point." she said, "the secretary is keeping abreast of the current developments

and will certainly be interested to know what

responses our ambassador gets to the queries."

for the peaceful exercise of freedoms enumerat-

ed in the Universal Declaration of Human Rights," she said. "This certainly casts a pall

In addition to Mr. Wei's arrest, four other dissidents have been detained in the last few

days, apparently in a crackdown before the

start next week of the National People's Con-

gress, China's parliament. One of the activists,

the student leader Wang Dan, was released after 24 hours and told to leave town. He refused. Three other dissidents were still miss-

Mr. Wei, 43, was released from prison last

eptember, about six months before the end of

Although the detentions contradict China's

latest effort to improve its human-rights repu-

tation, they are among the security measures

Chinese authorities routinely take before major

national meetings, like the two-week-long National People's Congress, or the visit of a for-eign dignitary. Dissidents are detained before the event and, for the most part, freed after a

Moreover, the Public Security Bureau, which is charged with maintaining social order, is considered a more hard-line agency than the State Council Information Office, which ar

ranged the trip for the American journalists and

In the case of Mr. Wei, whose nearly 15 years

was set up to improve China's public image.

in prison have made him China's foremost

symbol of human rights, his detention may

have been punishment for meeting with John

Shattuck, assistant secretary of state for human

rights. Mr. Shattuck, who left Shanghai for

Hong Kong on Friday, condemned the devel-

opments in China before the news of Mr. Wei's

detentions in China," he said in a statement Over dinner at a luxury hotel here on Sunday,

Mr. Wei told Mr. Shattuck that the United States needed "to be tough when dealing with

China," according to Tong Yi, Mr. Wei's secre-tary, who attended the meeting. Authorities have also confirmed that three

other dissidents have been detained by the police. One of them was Zhou Guoqiang, 39, who supported a "Peace Charter" calling for

The others were Wang Jiaqi, a worker in the legal field, and Yuan Hongbing, a lawyer who was an organizer of a petition drive this year in

which 350 people demanded justice in a case in

Kiosk

Police Disperse

10,000 in Cairo

CAIRO (AP) - Policemen fired scores

which the police were accused of brutality.

nonviolent political reform.

"I am disturbed to learn of new reports of

ig and presumed to be in police custody.

over the planned visit at this time.

We deplore the detention of any individual

pher was to arrive for talks on rights.

Helpful to Relations'

# 4 Convicted In Bombing Of New York Trade Center

Compiled by Our Staff From Dispatches NEW YORK — Four Muslim fundamentalists were convicted of conspiracy on Friday in the bombing of the World Trade Center a year

ago, the most destructive act of terrorism on

A federal jury found all four defendants guilty on all charges, including conspiracy, explosives offenses and assault on a federal officer. They could get life in prison without parole when they are sentenced on May 4.

After the verdict, the State Department cautioned Americans overseas of possible attacks by Islamic extremists. A spokeswoman, Christine Shelly, said, "Americans overseas, especialfy those living in or traveling through the Mid-elle East, South Asia or North Africa, should be alert to continuing developments." She said

King o

Egypt was a source of special concern.

The eight women and four men on the jury returned the verdicts in a heavily guarded burtroom on their sixth day of deliberations and six days after the first anniversary of the

"Injustice!" shouted one defendant, Mohammed A. Salameh, as the verdicts were read.

The other defendants started yelling at the jury in Arabic, and a man in the back of the courtroom called out: "You are all liars! My

brother is innocent? Judge Kevin Duffy said, "The outburst of the defendants was obviously planned."

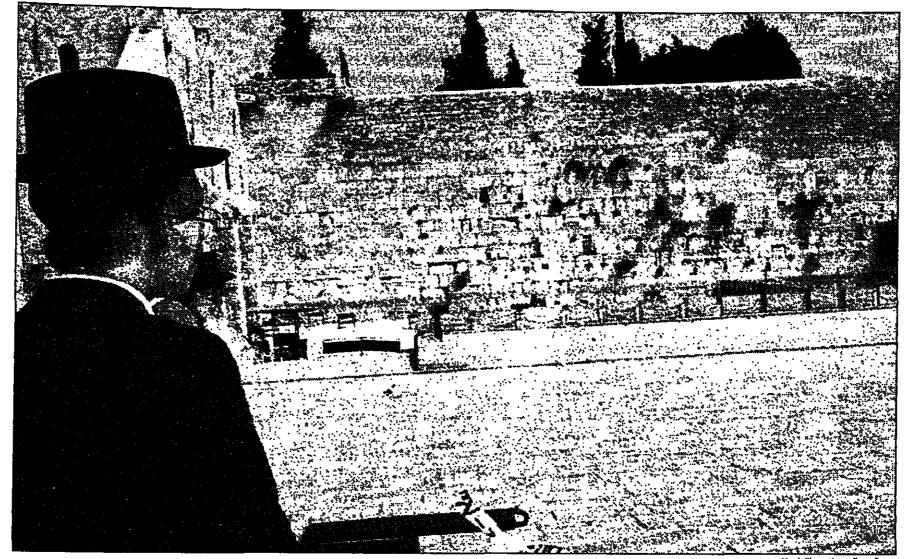
The trial had lasted five months and included 207 prosecution witnesses, 4 defense witnesses and more than 1,000 exhibits. Prosecutors said Mr. Salameh, 26, a Palestin-

an immigrant, helped bankroll the attack, built the bomb and rented the van that carried it into the trade center's underground parking garage.
They said Nidal A. Ayyad, 26, a chemist, ordered chemicals for the bomb and sent mes-

sages to news organizations afterward that the

motive was to protest United States aid to Witnesses said Mahmud Abohalima, 34, was frequently in the apartment where the bomb was built, while Mohammed Ahmad Ajaj, 28, provided bomb-making expertise. Mr. Ajaj was in jail on a false-passport conviction when the

Mr. Ajaj lived in Houston, and the rest in See BOMB, Page 4



A Hasidic Jew inspecting the deserted Western Wall in the Old City of Jerusalem on Friday after the Israeli government temporarily cut off access for security reasons.

# Tension High, Israel Puts Tight Grip on Holy Sites

By David Hoffman

Washington Post Service
JERUSALEM — Three Palestinians were killed on Friday in clashes with Israeli settlers and soldiers, and Israeli policemen closed the

Western Wall temporarily and sharply restrict-ed access to Al Aqsa Mosque for Muslims. Tension remained high in the occupied terri-tories, and much of the West Bank was still under strict curfew as Israeli troops and policemen were deployed in large numbers in Jerusalem and the territories a week after the massacre in the West Bank town of Hebron of dozens

Double-Edged Signal to Japan

Fewer than 20,000 Muslims were permitted access Friday by Israeli anthorities to Al Aqsa Mosque and the nearby Dome of the Rock. More than 100,000 would normally be expected for a Friday in the holy month of Ramadan.

The police denied entrance to anyone between the ages of 14 and 40, hoping to head off a repetition of incidents last week in which youths enraged by the Hebron massacre threw stones at the Western Wall below, the most revered site for Jews.

There were no major incidents in the area as 1,000 policemen ringed the compound. The authorities also refused to permit PalesBank and Gaza Strip for prayer services.

The closure of the Western Wall for an hour as a precaution during Muslim prayers was highly unusual, and a rigorously Orthodox leg-islator, Menachem Porush, told Israeli radio that it was "inconceivable that police allow Muslims in while Jews are being evacuated."

But the Muslim prayer leader, Mohammed Kafrawi, said during his sermon: "Settlers are moving around freely and without restrictions while Palestinians face unjust curfews. How can Palestinians feel safe when there are other Baruch Goldsteins around?

To Allies, a 'Misguided' Move

inside the Gush Katif settlement area and attacked three Jewish settlers, Arab reports said. They stabbed one settler, Yitzhak Cohen, who was badly wounded, and lightly wounded another, Stanley Sharon. A third settler then opened fire, killing one of the Palestinians, who has not been identified.

Later, Moutaz Mourtaja, a 17-year-old Gazan, put on a T-shirt bearing the likeness of a member of the Islamic Jihad extremist group who was killed last year after stabbing an Israeli. He then attacked an Israeli foot patrol with a

# See ISRAEL, Page 4

By Peter Behr

Washington Post Service
WASHINGTON — President Bill Clinton's reinstatement of the controversial provision of U.S. trade law known as Super 301 was clearly meant as a warning shot toward Japan. But in keeping with the zen-like quality of the quarrel, it was carefully aimed to avoid hitting its

By reviving what many consider to be America's ultimate weapon in trade disputes, administration officials said they hope to: Bring Prime Minister Morihiro Hosokawa of Japan

back to the bargaining table to revive talks that broke off last month over how to reduce Japan's global trade sur-

• Persuade Japan's critics in Congress and the American business community that the administration is not

**NEWS ANALYSIS** losing its nerve in the gradually escalating test of wills with

European and Asian governments and See 301, Page 4

By Tom Buerkle

International Herald Tribun BRUSSELS - The revival of the United States' most feared trade weapon underscores fundamental policy differences that risk exacerbating tensions between the United States and its major trading partners and tarnishing the recently concluded world trade agreement.

The decision reaffirms for trading partners the U.S. tendency to act alone and use its unsurpassed economic clout for commercial advantage, trade officials said Fri-

commitment to freer trade is increasingly being overridden by demands for managed arrangements that would guarantee U.S. companies a specific share of Japan's market.

"I am disappointed that the United States has resorted to unilateral action, which the European Union has always deplored and regrets," the EU trade chief, Sir Leon Brittan, said Friday on BBC Radio. "We don't think you can carve out trade and say that the percentage of it going to

See TRADE, Page 4

day.

The action also fanned fears that Washington's postwar

Tough trade stance has failed to spur on Japan. Page 9.

# Keym Carter/Resters

# While the army swept the Phola Park squatter camp east of Johannesburg for weapons on Friday, a resident kept up with her laundry.

# **Zulu Chief and Rightist** Register at the Last Minute

IOHANNESBURG - Zulu nationalists who vehemently opposed South Africa's first all-race election reversed themselves Friday and registered for the April vote.

But the Zulu-dominated Inkatha Freedom Party set conditions for taking part in the election, and a leading pro-apartheid white group. the Conservative Party, refused to join its black ally in signing up for the vote. In a surprise, a leader of a second white

rightist group, the Afrikaner People's Front, registered for the election 15 minutes before the midnight deadline but said he had not consulted his party. Inkatha's central committee, meeting in the

KwaZulu homeland capital, Ulundi, adopted a resolution setting conditions for its participation. The conditions implied that the constitution would have to be amended and that the date of elections would have to be delayed. It is now scheduled for April 26 to 28.

The participation of Inkatha, led by the Zulu chief Mangosuthu Buthelezi, is regarded as crucial if the poll is to be held in relatively peaceful circumstances.

About 14,000 people have died in the last four years in political violence, much of it fueled by rivalry between inkatha and the African National Congress, which opinion polls show is expected to win the election comfort-

The Inkatha resolution adopted Friday read in part that the committee resolved "to state that any further steps in the electoral process will be conditional upon international mediation taking place to assist in the resolution of outstanding constitutional differences."

It said participation in the election also depended on "mediation about the process of amending the constitution and rationalizing the electoral process and timetables to translate constitutional agreements into a fair and free election in which all parties can compete on an equal footing."

The way was cleared for the central committee decision on Thursday when the ANC accepted Inkatha's demand for international mediation on disputes over the constitution, which Chief Buthelezi says does not accommodate his insistence on Zulu self-determination.

Chief Buthelezi put the mediation demand to the ANC leader, Nelson Mandela, on Tuesday. in their first meeting in nine months. He said on Thursday that because Inkatha had not

See BALLOT, Page 4

### of tear-gas bombs, some into one of Cairo's oldest mosques, on Friday to disperse 10,000 demonstrators protesting the Hebron massacre. A reporter saw at least 30 people being

detention.

arrested, some badly beaten, during the protest at Al Azhar Mosque. A security officer said later that all were held for several hours and questioned, then re-In a separate protest by about 2,000

people in the Mohandeseen suburb, an Israeli flag was burned. The police prevented the demonstrators from marching. The official state television service cut its transmission of Friday prayers from another major Cairo mosque, El Sayeda Zeinab, as worshipers began shouting anti-Israel slogans.

General News

Boris N. Yeltsin voiced the need for reconciliation with parliament. Page 2.

Book Review Page 4. Crossword Page 5. Dow Jones Up 0.14% 7.88 3,832.30 113.20 The Dollar 1.711 1.4895 1.496 103,90

# Lighter, Smaller, Cheaper: Lofty Achievement for Satellite Phones NEC Corp. of Japan was the first company to

By John Burgess

Washington Post Service WASHINGTON - From his room at the Cairo Marriott, Gary Flaherty wanted to call London. So he flipped open a special briefcase hear the window and pointed its top at a satelthe suspended invisibly in the southern sky. In a

minute or two, he had	created his own pilva
Newscial	nd Prices
Andorra 9.00 FF Antilles 11.20 FF Cameroon 1.400 CFA Egypt E.P. 5000 France 9.00 FF Gabon 960 CFA Greece 300 Dr. Wary Coast .1.120 CFA	Luxembourg 60 L. Fr Morocco

earth station in the room and was dialing a telephone stored in the briefcase.

Satellite telephones have suddenly become a lot smaller, lighter and cheaper. The 85-pound, suitcase-sized device that the CNN correspondent Peter Arnett made famous in Baghdad during the Gulf War is re-emerging at 20 pounds (nine kilograms) and briefcase size. What used to cost \$50,000 and require a wall socket or generator can now be had for \$20,000 and runs off batteries.

Employing the efficient digital technology of computers, the phones have shrunk to the point that makers hope they become common baggage for executives visiting countries where phone service remains rudimentary.

About 500 of these new devices, which went on sale last year, are in use around the world. "You can call from any location where you get a view of the sky," said Mr. Flaherty, president

of GlobeSat Corp., one of several competitors in the satellite phone market. Well, almost any location. The phones will

not work near the north or south poles because no satellite is overhead. For now, most customers are the traditional

one: journalists, soldiers and relief workers. Users interviewed for this article seemed generally satisfied with the new units, though they often noted the high cost.

A CBS News crew took a briefcase unit into Beirut recently to stay in touch with colleagues in other parts of the world. When President Bill Clinton visited Prague in January, network crews phoned New York from a bridge, a plaza and other spots around the city to coordinate coverage. "They're a really useful gadget," said Don DeCesare, vice president of operations.

UN peacekeeping troops being treated by a U.S. Army medic in Macedonia may find that

doctors far afield can be consulted. "That medic has the ability to phone home," said Major James B. Crowther, who handles information whether his best medical consultative support is 10 miles or 1,000 miles away."

The industry hopes the units' drop in size and cost will sharply expand the market. The new target customer, said Alan Brunstrom, marketing manager at the communications consortium Inmarsat in London, is "the international roamer," or more specifically, "the businessman rather than the hard-hat specialist." Inmarsat, which operates the satellites, esti-

mates that 100,000 units will be in use by 2000. A number of companies share that optimism. Mobile Telesystems Inc., which built Mr. Arnett's unit and dominated the market for that generation of phone, is about to bring out a digital briefcase unit. Other makers, including Globesat, are already on the market with one.

bring out a digital phone. Each unit is its own miniature earth station.

systems. "And he's not limited by distance. In some the antenna is built into the briefcase's top. By raising and lowering the top and rotating the briefcase, the caller can aim the antenna at the satellite. Others have tops that can be detached and put on a roof, with the main unit staying in a room below.

Using a map, the traveler determines the general vicinity of the sky where the satellite is stationed. Lights on the telephone unit come on to show when the antenna aim is "getting warmer." Once locked on, the unit can place or receive a call. Calls cost about \$5 per minute, roughly half of what calls on old satellite phones cost.

In addition to telephones, some units are designed to accommodate laptop computers or

See PHONES, Page 4

# **Yeltsin Is Seeking Common Ground** With Parliament

By Steven Erlanger New York Times Service

MOSCOW — President Boris N. Yeltsin on Friday denounced as unconstitutional, illegal and immoral the amnesty given to his op-ponents by Russia's parliament, but he conceded the parliament its victory, saying that the country's economic crisis required "maintaining and expanding common ground for interaction and cooperation in the state and society.'

Speaking in the Kremlin at a formal government meeting, which had been postponed because of infighting about the draft 1994 budget, Mr. Yeltsin and his prime minister, Viktor S. Chernomyrdin, both promised fiscal discipline to control inflation. But Mr. Yeltsin said: "It is a mistake to reform the economy at any price.

Mr. Chernomyrdin promised to begin closing bankrupt enterprises, but said: "We must walk along the edge of a razor blade" between hy-perinflation and industrial collapse, "and we must not fall down on either side."

For the first time, Mr. Chernomyrdin criticized the chairman of the Central Bank, Viktor V. Gerashchenko, who suggested that inflation was a "lesser evil" than mass unemployment. Mr. Chernomyrdin responded that lax monetary policies had not worked.

"If we want to have a weak state, then go and give out money. If not, do not," Mr. Chernomyrdin said with some passion. "It would make sense if Mr. Gerashchenko said what he said today a year ago. But

now, the time is out' While Mr. Yeltsin continued to call for inflation to drop to 3 percent to 5 percent by the end of the year, Mr. Chernomyrdin thought the figure would be 7 percent to 9 percent, while a draft budget approved by the cabinet foresees a monthly average of 12 percent.

All these figures are considered optimistic by Western economists, especially since the draft budget must be approved by parliament and many ministers are lobbying

for greater spending.
Former Prime Minister Yegor T. Gaidar, who quit the government along with Finance Minister Boris G. Fyodorov over their inability to control economic policy, said Friday he agreed with much of what Mr. Chernomyrdin said.

"But in stabilizing the economy, what matters is deeds, not words, Mr. Gaidar said, pointing to the contradiction between a relatively disciplined draft budget and government promises to subsidize numerous sectors, especially agricul-

Mr. Gaidar said that Mr. Chernomyrdin's "razor blade" analogy between inflation and industry was overdrawn. "There is no such dilemma," Mr. Gaidar said. "Economic decline is mostly caused by our failure to adhere to tough monetary policies."

Leonid Paidyev, director of the Economics Ministry's privatization department, said that "the real economic crisis is just beginning" and threatens to turn the government "into a hostage" of the industrial and agricultural lobbies.

Mr. Yeltsin's political comments

represented a considerable concession to the lower house of parliament, or State Duma, which is dominated by Communists and ultranationalists.

Mr. Yeltsin has spoken many times before of conciliation after the Dec. 12 elections, which were a rebuff to his economic reform policies. But the comments Friday follow the direct political challenge to him of the amnesty, which pardoned not only those who sought his overthrow last October, but also those he so famously stood up against in August 1991, when he climbed on a tank and made his reputation as a courageous demo-

"I am fully aware of the contradictory nature of the decision made by the Duma and the haste with which it was fulfilled," Mr. Yeltsin said of the amnesty and the rapid release of prisoners, which he failed to delay, losing his secret-police chief and prosecutor-general in the process. "I believed and continue to believe that the constitution, the law and moral norms were violat-

But he said that faced with confrontation and a new cycle of violence or compromise, his choice was clear. He said he was sure that the majority of the Duma deonties are "not suffering from political amnesia" and understand the "absolute need to unite efforts to overcome the crisis and strengthen the

"Today in Russia," he said, "de-mocracy means above all stability, order and cooperation.

Mr. Chernomyrdin, who runs the economy day-to-day, then pledged his loyalty to Mr. Yeltsin as president and lambasted younger politicians and economic reformers who already talk about succeeding Mr. Yeltsin in presidential elections a little more than two years' away.

And he gave vent to his dislike of Mr. Gaidar and Mr. Fyodorov. "Russia is not a racing car that one drives, then abandons and the country is left shaking as if in fever," said Mr. Chernomyrdin. "I am not one of those ready to leap from being head of a laboratory to deputy premier or to premier, if not



Defense Minister Pavel S. Grachev, right, commenting to Interior Minister Viktor F. Yerin at the Russian government meeting Friday.

# A Conciliatory Speaker Rises in Russia

MOSCOW - The night that Ivan Rybkin was elected speaker of Russia's new parliament, his wife burst into tears.

Mr. Rybkin's immediate predecessor had ended up dazed and cowering in his office as tank shells shattered windows and blasted the facade off the parliament building. "And if you look at the fates of earlier

parliament chairmen of the Soviet period, the news is even less consoling," Mr. Rybkin said, resorting to delicate understatement in this land of purges and political murders.
"But don't worry," he added cheerfully in a recent interview. "Everything will be O.K."

Soothing reassurance has been his trademark since the little-known agrarian engineer burst into the fore of Russian politics with his election as speaker in January.

Suddenly one of the most powerful men in Moscow and a possible 1996 presidential contender, Mr. Rybkin, 47, has muted his past ideology — communism — and political role — opposition — to preach reconciliation

in a land of jangled nerves and extremism. To almost everyone's surprise, he has helped shape a working legislature out of the 444-member State Duma, or lower house, despite its eight factions. Unlike his acerbic

predecessor, Ruslan I. Khasbulatov, Mr. Rybkin has presided fairly and patiently, creating a mood of inclusiveness, if not rapid

His early success has raised tentative hope that Russia might move away from the con-frontational politics that brought the country to the brink of civil war last fall.

Now Mr. Rybkin is bringing his "let's work things out" style to United States-Russian relations, flying into Washington on Friday as the guest of the House speaker, Thomas S. Foley, Democrat of Washington. Mr. Rybkin, in an interview this week, said

that "little moments of unpleasantness," like the recent spy scandal should not obscure the two nations' "deep-seated feelings of friendship" or interfere with their "goal-oriented, strategic" partnership.

Not everyone here is persuaded that Mr. Rybkin's positive thinking can overpower the nation's daunting problems, or that he can become a serious player at a table where noisier politicians, like the extreme national-ist Vladimir V. Zhirinovsky, are already elbowing for space. Some suggest he will remain a hostage of the powerful factions that helped elect him, including Mr. Zhrinovsky's party and the Communists. But few disagree that Mr. Rybkin has helped calm the waters and change the terms of political debate. Even when he played a key role in the Duma's most concrete accomplishment so far — a political amnesty free-ing from prison President Boris N. Yeltsin's tterest enemies - Mr. Rybkin managed to portray the act as a gesture of accord and "If he hadn't been elected Duma chairman,

he could have made a career as a snake charmer," said Sergei Dorenko, a television correspondent, in a report after interviewing Mr. Rybkin. "I entered his office totally convinced that our authorities were experiencing a new crisis of power relations, and I left with the feeling that it must all have been a hallucination.

The amnesty, which allowed Mr. Khasbulatov and former Vice President Alexander V. Rutskoi out of jail, has been attacked by the reformist party Russia's Choice as renewing the danger of civil strife. But Mr. Yeltsin has responded cautiously, and Mr. Rybkin insisted that the amnesty would benefit all sides. Mr. Rybkin said he once believed in communism, "just like Gorbachev, Yeltsin and

But he added: "Now my views have changed radically on many points." Today, he said, he considers himself a social democrat, like the Socialists of Sweden or Austria.

## WORLD BRIEFS

### North Koreans Threatening to Balk

TOKYO (AP) - North Korea threatened Friday to go back on its agreement to allow international inspections of its nuclear plants unless the United States drops some conditions.

In the agreement reached Thursday, the United States promised to reopen high-level talks with the Communist regime and suspend this year's military exercises with South Korea in return for the North allowing the nuclear inspections and improving diplomatic contacts with

American officials say the U.S.-North Korez talks and suspension of military exercises also depended on an exchange of special envoys between North and South. But North Korea's first foreign vice minister; Kang Sok Ju, said the envoy exchange was not part of the agreement. which only mentioned renewed talks for an exchange and "did not touch on the fulfillment of the exchange."

### France Sends Warship to Cameroon

PARIS (AP) — France confirmed Friday that it had sent a warship to Cameroon, a former colony embroiled in a border dispute with Nigeria

over a peninsula with oil potential.

A Foreign Ministry spokeswoman said the ship was making a routine port call but implied that Cameroon asked for the vessel. "The frigate Vandemiaire is just making an ordinary stop, like French ships normally do along the Atlantic coast of Africa at the invitation of governments,"

The warship's arrival Wednesday in Donala follows the deployment of a small contingent of French paratroopers and two combat helicopters Sunday in Cameroon. Nigeria said the deployment was a provocation and accused France of meddling in the dispute over the Bakassi Peninsula. In December, Nigeria claimed troops from Cameroon invaded the peninsula, occupied mostly by Nigerian fisherman, and killed six of them. Nigeria subsequently sent 1,500 troops. The two sides' troops clashed

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### Political Storm at Hungary Radio

BUDAPEST (Renters) — Hungary's state radio touched off a political storm on Friday by announcing the dismissals of 129 employees, mainly leading journalists. The dismissed workers and opposition parties branded the move as an attempt to silence criticism of the government, two months before elections.

Editors and journalists were dismissed as of April 12, but will be effectively banned from work from Monday, depriving the Hungarian radio of many of its leading reporters in the campaign period, journalists said at a trade union meeting.

They said the move appeared to complete a process in which indepenlent-minded journalists were dropped from the newscasts of national television and radio, damaging prospects that the government and opposition could agree on a long disputed media bill before elections in May. In a statement published through the MTI news agency, the radio's vice president, Laszlo Csucs, said the 129 people were given pensions or laid off for reasons of economy.

### Majority Leader to Leave the Senate

WASHINGTON (AP) — The leader of the Senate's Democratic majority, George Mitchell of Maine, said Friday that he would not be a candidate for re-election. The surprise decision will complicate the Democratic Party's efforts to hold its Senate majority.

Mr. Mitchell purchased time on Maine television stations to make the announcement Friday night, and in a statement released by his office said it was time to pursue other challenges after 14 years in the Senate.

Mr. Mitchell, 60, said he was in good health. "I'm certain that if I'd run,

I'd have been re-elected," Mr. Mitchell said. He has been mentioned for the vacant job of commissioner of major league baseball.

### U.S. Selling Skyhawks to Argentina

BUENOS AIRES (LAT) — Over British objections, the United States is selling Argentina 36 A-4 Skyhawks with advanced radar to replace some of the planes lost by the Argentines in their 1982 war against Britain

Argentina will get the used American planes cheaply — \$200,000 to 7 \$300,000 each, according to one source — but it will need to spend ; hundreds of millions of dollars to have them refurbished and refitted. The work will include installation of a Westinghouse radar system,

classified as sensitive military technology, which Washington authorized despite the British opposition. Lockheed Aircraft Service Co. is offering to do a major share of the refurbishing, as well as operate an aircraft manufacturing and maintenance plant in Argentina. Argentina lost 60 to 70 aircraft, mostly Skyhawks, in the two-month war.

### tize industry and curb inflation, term may complicate matters. One subject that Mr. Kravchuk currently running at about 90 per-

By Steven Greenhouse New York Times Service

WASHINGTON - With Ukraine having tentatively agreed to destroy its nuclear weapons, President Bill Clinton announced Friday that the United States would double aid to Ukraine, to about \$700 million a year.

The announcement was made as Mr. Clinton met here with Kravchuk. American officials said they were seeking to reward Mr. Kravchuk for agreeing to eliminate Ukraine's nuclear arms and to encourage him to press for economic

In a ceremony at the White House, the two presidents signed several agreements, including a

friendship treaty, an agreement on taxation, and an economic pact.
The Clinton administration

hopes that Mr. Kravchuk's visit and a visit on Monday by President Eduard A. Shevardnadze of Georgia will help rebuff criticism that its cent a month. policy toward the former Soviet The new aid total for Ukraine is

disassemble the atomic weapons.

million and \$350 million to help that to further promote reform of

Ukraine's teetering economy, Mr.

\$1.1 billion in loans for Ukraine The White House is disappoint-

U.S. to Double Aid to Ukraine as Reward for Nuclear Accord

Union favors Russia over the other ed that Mr. Kravchuk will not be delivering Ukraine's formal accession to the accord to eliminate nuto include economic aid of \$350 clear arms. He failed to persuade parliament to ratify the is assemble the atomic weapons. he signed in January to eliminate Administration officials said 176 long-range missiles and more Ukraine, and therefore he's the one than 1,600 nuclear warheads. he signed in January to eliminate said, "Kravchuk is the president of Ukraine, and therefore he's the one they backed Mr. Kravchuk's position that Crimea should remain U.S. officials voiced confidence Administration officials said part of Ukraine.

Clinton would urge the Internathat the parliament would soon tional Monetary Fund to withhold agree, though some officials fear that a declaration by Mr. Kravchuk unless it takes bolder steps to priva- that he would not seek another

This raises the prospect that the administration might have identified itself too closely with Mr. Kravchuk, just as many critics have Ukrame but dominated by ethnic asserted it has done with President Boris N. Yeltsin of Russia.

But, as one White House official

countries other than Russia would receive more than half the \$2.5 billion in aid authorized last fall for former Soviet republics.

and American officials are certain to discuss is the Crimea, a Black Sea peninsula that is part of Russians. On Jan. 30, the Crimeans chose a regional president who supports seceding and joining Russia.

Washington has refused to com-

mit any ground troops without a

Joint commissions are marking the front lines in central Bosnia and

identifying UN buffer zones.

# TRAVEL UPDATE

### Poland and Britain to Kesume Flights

WARSAW (AP) - The national carriers of Poland and Britain have agreed to resume flights between Warsaw and London starting March 13, ending a four-month conflict that suspended the direct air link between the two countries, the Polish airline said Friday.

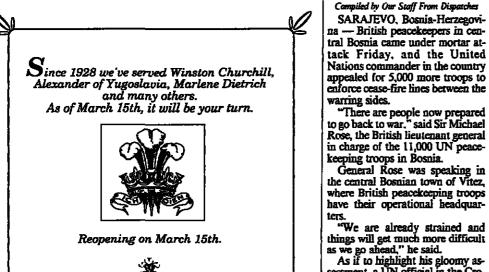
The Polish Airline LOT and British Airways reached a final agreement this week over the number of flights between Warsaw and London, which was the core of the conflict. The accord provides for nine flights a week for each carrier, although BA will have a 51 percent share of the market and LOT 49 percent. During the summer season, LOT and BA will each fly 12 to 15 times a week to Warsaw and London.

About 150 vehicles piled up in fog in Parma, Italy, the police said Friday, killing 4 people and injuring 50.

A cruise liner ran aground off Finland's southern coast, and all 1,100 passengers and most of the crew of the Sally Albatross were evacuated, a sea rescue official said.

Northwest Airlines will cut domestic air fares by as much as 45 percent for spring travel, potentially starting a nationwide fare war. The Northwest offer requires passengers to buy their tickets by March 11, and the fares are valid for trips between April 4 and June 15.

# Mortar Fire Hits Britons' Base in Bosnia



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SARAJEVO, Bosnia-Herzegovina - British peacekeepers in cen- ond day in a row.

tral Bosnia came under mortar attack Friday, and the United Nations commander in the country appealed for 5,000 more troops to enforce cease-fire lines between the "There are people now prepared

to go back to war." said Sir Michael Rose, the British lieutenant general in charge of the 11,000 UN peacekeeping troops in Bosnia. General Rose was speaking in the central Bosnian town of Vitez,

"We are already strained and things will get much more difficult as we go ahead," he said. As if to highlight his gloomy asessment, a UN official in the Cro-

atian capital, Zagreb, reported a

few hours later that British UN

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named, said three 82mm mortar more. A Foreign Ministry spokesbombs had crashed into a base be- woman said other countries "have political settlement. tween Zepce and Zadovici. A simi- not responded fully" to UN relar attack had taken place on quests. Thursday. There were no casual-

Such incidents underline the tenuous position of UN peacekeeping troops, who are thinly stretched across the country. UN member states have been resisting demands for thousands of additional troops to enforce recent cease-fires which have reduced fighting in the Bosnian civil war to its lowest level for almost two years.

General Rose said: "All you need to have is one group opening fire for one reason or another and of course everyone starts to become extremely nervous."

General Jean Cot of France, the overall UN Protection Force commander in former Yugoslavia, on Thursday called for an extra 10,000 men and General Rose said he needed a minimum of 5,000.
UN commanders need troops to

establish buffer zones, man checkpoints, operate patrols, guard weapons collection points, estab-lish rapid deployment forces to rush to areas of cease-fire violations, and operate radar monitoring equipment.

Imprimé par Offprint, 73 rue de l'Evangile, 75018 Paris.

troops at a nearby base had come under attack on Friday for the second day in a row.

France, whose 6,000 UN peace-retary Douglas Hurd said it "must be a shared effort, and there is such a thing as fair shares." The official, who declined to be dicated Friday it will not send

Britain has not ruled out adding

to its contingent, but Foreign Sec-

By Paul Lewis New York Times Service
UNITED NATIONS, New York — In a surprise move widely seen as confirming Moscow's desire to play a constructive role in ending the Bosnian war, Russia has dropped its objection to a French plan for breaking the Serbian siege of Sarajevo and securing free access to three other encircled towns in

Bosnia-Herzegovina. The new French resolution, based on a charter provision that allows the UN Security Council to enforce its orders, calls for complete freedom of movement for the civilian population of Sarajevo, free circulation of relief supplies, and the restoration of "normal life" in the city.

It also asks Secretary-General Butros Butros Ghali to appoint a civilian official to draw up a plan for the restoration of essential

Russia Accepts French Plan to End Sarajevo Siege public services in Sarajevo in cooperation with the Bosnian government. And it invites him to open a trust fund to collect contribu-

tions toward the cost. Finally, it requires the secretary-general to report on the feasibility of lifting the sieges of Mostar, Vitez, and Maglaj on the basis of the same council resolutions that were used to justify NATO's successful threat to bomb the Serbs unless they pulled their guns back from around Sarajevo.

The new resolution thus falls well short of France's original call for the United Nations to take over the administration of Sarajevo, something that the Muslim-led Bosnian government as well as Russia strongly opposed. But it marks an attempt to build on the effective cease-fire NATO has imposed on the city by restoring free movement and nor-

mal services, and by trying to apply this same approach to other besieged towns.

The resolution and Russia's attitude toward it is also seen as a further sign that Russia has intervened in the Bosnian conflict with the aim of persuading the Serbs to accept a peace compromise, according to diplomats at the United Nations. It tests the good will of the Bosnian Serbian

free access to the city. But it may also test the attitude of the Bosnian government, which in the past has refused to let men of military age or with special skills leave Sarajevo. The French resolution had earlier appeared dead after Russia threatened to use its council veto to block adoption unless the text was watered down to a point where it lost

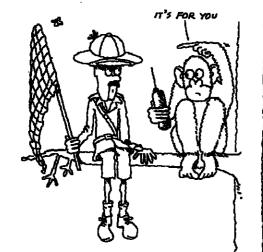
most of its significance. But after France sent a senior official to Moscow on Monday, Rus-

sia agreed to back the resolution with only

minor modifications.

leadership, which is being asked to restore

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Michael answers the call of the wild.

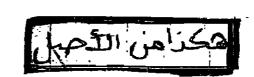
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# the United States promised a creating return for the North Amounting diplomatic contacts and

**Draft Registration Outlives Usefulness** 

WASHINGTON - In a report to Congress, the Defense Department has concluded that peacetime registration for the draft could be suspended "without irreparable damage to national security." "With reduced force levels combined with two decades of successful experience with raising and maintaining a volunteer force," the

report said, as well as the "recent victorious wartime experiences, and the quality of active and reserve personnel, it is highly unlikely that we will have to reinstate the draft in the foreseeable future." But the document stopped short of a recommendation to abolish the system, and President Bill Clinton said in an accompanying letter that registration should continue pending further review by the

National Security Council. The Selective Service System, which maintains a registry of 14 million American men between the ages of 18 and 25, was estab-

After the Vietnam War, President Gerald R. Ford suspended the registration requirement, but President Jimmy Carter reinstated it in 1980 following the Soviet invasion of Afghanistan, Between 1.5 and 1.75 million 18-year-olds register for the draft each year, for an

overall compliance rate of about 96 percent, a spokesman said.
Senator Mark O. Hatfield, Republican of Oregon, and Representative Peter DeFazio, Democrat of Oregon, who made the report public Thursday, said its findings supported their position that Selective Service could be eliminated with no risk to national security and at considerable savings to taxpayers. The agency employes 230 full-time employees nationwide with an annual budget of \$24 million.

# House Panel Clears Budget Plan for '95

WASHINGTON — The House Budget Committee approved the heart of Mr. Clinton's 1995 budget plan Thursday after rejecting a Republican alternative that included a \$500-per-child tax credit for middle- and upper-income families.

While voting, 26 to 17, along party lines to adopt a \$1.5 trillion budget resolution for the liscal year beginning Oct. 1, the Democratic-controlled committee trimmed \$3.1 billion from Mr. Clinton's request to keep overall spending below a congressionally mandated

The committee subtracted from and added to about 40 areas of the president's budget, in reshaping the plan and achieving the overall spending reductions.

Some substantial changes included a \$225 million reduction in million defense spending, a \$115 million cut in foreign aid, \$550 million of cuts and delays in federal building construction and \$796 billion in savings from a proposed federal employee buyout plan.

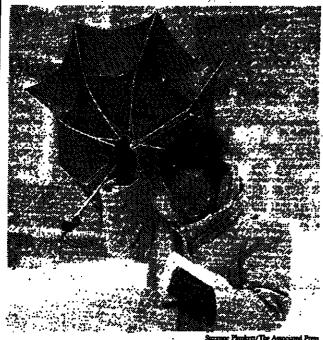
At the same time, the committee voted to restore \$494 billion in

spending for low-income home energy assistance, \$100 million for mass transit capital and operating grants, \$80 million for emergency food assistance and \$63 million of spending authority for Rural Electrification Administration loan guarantees.

Martin O. Sabo, Democrat of Minnesota, the chairman of the House Budget Committee, said that the resolution called for a substantial increase in spending for criminal justice programs, edu-cation and transportation, including full financing of the highway

### Quote/Unquote

Mr. Clinton, on meetings that members of the White House staff had with Treasury officials investigating an Arkansas savings and loan that was owned by a friend of the Clintons: "I think it would be better if the meetings and conversations had not occurred." (WP)



A woman in Cambridge, Massachusetts, lost control over her umbrella Thursday as winds ripped through the Northeast and cold spread to the Midwest. Eight inches of snow fell in Boston and 29 inches in Houlton, Maine. Some schools were closed.

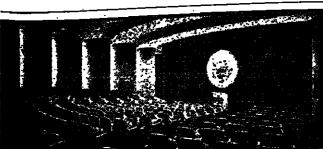
### **Away From Politics**

• A contractor charged the Pentagon \$560,000 for employee conferences in Jamaica, Hawaii, Mexico and Grand Cayman Island, and another received \$62,000 for use by employees of a company-owned fishing boat. Senator Jim Sasser, Democrat of Tennessee, chairman of the Senate Budget Committee, said these and other reimbursement requests were part of "a pattern of abuse."

 A newly identified cancer gene linked to lymphoma should lead to a fast, accurate diagnostic test for the disease, doctors said. Oncologists at St. Jude Children's Research Hospital in Memphis, Tennessee, have identified an abnormal gene present in cancerous tissue of patients with a certain kind of non-Hodgkins lymphoma, which attacks lymph nodes, skin, soft tissue, bones and lungs. If untreated,

the disease is usually fatal within several months. • Columbia has gone into into orbit with five astronauts on a twoweek mission that could break the space shuttle endurance record. • Virginia used its electric chair for the 259th time, possibly the last, to execute a man convicted of killing two store clerks in a pair of robberies. Johnny Watkins Jr., 33, was pronounced dead at Greens-

ville Correctional Center. • A ban on lead and zinc fishing sinkers of less than an inch in diameter is being proposed by the Environmental Protection Agency because they endanger waterfowl that eat them. WP, Reuers, AP



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# Rose Law Firm Shredded Foster Papers, Employee Says

Rose Law Firm here has told a federal grand jury that in late January he was ordered to destroy a box of documents from the files of Vincent W. Foster Jr., the White House lawyer whose suicide is under investigation by an independent counsel.

People familiar with the testimony of the employee, an in-house courier, said he had told the grand jury that he and a colleague had used a shredder in the firm's basement to destroy the papers. He testified that he had done so at the request of a clerk in the firm.

The firm's former partners include President Bill Clinton's wife, Hillary Rodham Clinton; Webster L.

By Stephen Engelberg

New York Times Service

LITTLE ROCK, Arkansas — An employee of the

Stephen Engelberg

Mr. Foster, the deputy White House counsel who committed suicide in July. All left the firm to go to Washington last year

> The courier, a college student who is among several assigned to run messages and errands, told the grand jury on Feb. 16 that he did not know precisely what he had shredded but was certain the papers had come from Mr. Foster's files, those familiar with the account

He testified that he looked inside the box and saw Hubbell, the associate attorney general; William H. other employee at the Rose firm has those initials.

The firm denied that any of Mr. Foster's documents

were shredded. The firm's lawyers declined to answer specific

While he was at the firm, he worked on a wide array

of legal matters for the Clintons, including the sale of their share of the Whitewater Development Co., a real-estate venture in the Ozark Mountains. At the time of his suicide, Mr. Foster was working on various personal matters for the Clintons, including taxes and the creation of the family's blind trust.

Investigators have sought clues to the circumstances that the papers were separated by binders marked with of Mr. Foster's death, as well as the Clintons' finances, the initials VWF, the firm's standard abbreviation for in everything from his internal memos and phone logs Mr. Foster. The box itself also bore his initials. No to his personal diary and even some cryptic scribblings discovered among his White House papers.

to Whitewater in the papers he shredded.

### ■ Reno Supports Hubbell

Attorney General Janet Reno said she had full confidence in Mr. Hubbell and planned no inquiry into questions about his past client billings and expenses at the Rose firm. The Washington Post reported.

Ms. Reno said that she "knew nothing" about an internal law-firm inquiry into his activities until this week and was satsified once he explained it to her. "I have worked with Webb Hubbell for a year now," she said. "I have been extraordinarily impressed with his honesty, his candor, his professionalism, and the sacrifices he's making to serve the American people."

# No Plot Seen Public Funds and Farrakhan Yet in Attack On N.Y. Jews

New York Times Service

NEW YORK - Prosecutors in the Brooklyn Bridge shooting are emphasizing that the gunman they have in custody was alone in at-tacking a van of rabbinical students and with no official evidence yet emerging that he might have been

part of a larger conspiracy.

The suspect, Rashid Baz, 28, a livery driver with a Lebanese passport, was being held without bail on charges of attempted murder. Two other men were charged with helping conceal evidence.

Police officials said they were pursuing hypotheses that others were involved in the shooting. "All indications are that he acted alone and the others acted to cover

up," one ranking official summarized. "We don't intend to leave it Descriptions from acquaintances of Mr. Baz describe a man of

mixed religious background, with

no known militant ties and with few particularly sophisticated or strong political views.

But police investigators insist that they have tracked him in the last two days as a man who bore grudges, collected weapons and

proved capable of violent eruptions oi emotion. The search for his personal and political history was pressed by city and federal officials as Mr. Baz's lawyer, M. Michael Musa-Obregon, proclaimed his client's innocence. "His reputation in the com-

munity is not at all that of a religious zealot," the lawyer said. Nevertheless, Mayor Rudolph Giuliani said the city's law-enforcement agencies had been placed on an anti-terrorist alert. In the attack, the gunman inflict-

brains of two of the 15 yeshiva students in the van as it headed toward the Lubavitch Hasidic movement's Brooklyn headquarters. Aaron Halberstam, 16, has been

declared brain dead but remains on a life-support respirator. Nachum Sossonkin, 18, also has a bleak

fracas, but they have discounted this on the evidence of the gun-toward mainstream Islam 15 years man's determined bridge pursuit

There was no government fund-

sam Reyati and Hlai Mohammad, the Manhattan district attorney's driving alone and shooting at the van of yeshiva students, then hurrying from the bridge to seek help in concealing his crime. Assistant District Attorney Wil-

liam Mahoney told Judge Albert Koch that Mr. Mohammad, 32, a Jordanian national, was told of the shooting by Mr. Baz shortly after the attack.

Mr. Reyati, 27, a Jordanian national who owned the Pioneer gyp-sy-cab service where Mr. Baz worked, also was informed after the attack that Mr. Baz "had shot some Jewish people on the Brook-lyn Bridge," according to Mr. Ma-

# Taxpayer Dollars Going to Nation of Islam By Steven A. Holmes New York Times Service BALTIMORE — The four secu-

rity guards sit serenely behind the plexiglass barrier in the barren lobby of the Flaghouse Courts housing project. They tell visitors to pass through a metal detector, show identification and name the residents they want to visit.

Occasionally, one of the four — l young blacks whose contracts say they earn \$11 an hour - picks up a walkie talkie, zips up his blue jacket and leaves the booth to patrol the building's hallways and

For the most part, the guards look and act like any other guards keeping watch over a public-housing project. Only a patch on the left sleeve — a white crescent and star and "NOI Security" stitched on a red background - indicates they represent something different

To many residents at Flaghouse Courts, near downtown Baltimore, the presence of the guards from a company affiliated with the Nation of Islam provides a ray of hope for halting the drug dealing and violence that infest the project.

But some Jewish groups and leg-islators like Representative Peter T. King, Republican of New York, have complained that employing a company affiliated with the Nation of Islam to protect public housing means taxpayer money is subsidiz-ing a hate group whose leader, Louis Farrakhan, routinely calls whites "devils" and has described Judaism as a "gutter religion."

For the Nation of Islam and its followers, the \$2.8 million in contracts that the NOI Security Agency has signed since June with the Baltimore Housing Authority to provide security at 10 high-rise ed severe gunshot wounds to the public apartment houses represents something else.

Having preached for years a doctrine that called for economic development, primarily by selling goods to other blacks, the Nation's iow aggressively see ing work from governments and white-owned businesses.

"The businesses were never supported by anyone other than Na-Police investigators unofficially in of Islam members, said Iman reported that Mr. Baz contended that the attack grew out of a traffic list father, Elijah Muhammad, as leader of the group until he moved

At the arraignments of Mr. Baz ing at all during the Honorable and the two other defendants, Bas- Elijah Muhammad's lifetime," he said. That was his policy. He feared government involvement office offered an early sketch of the crime that depicted Mr. Baz as and plans for the businesses."



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The flow of public money does orable Elijah Muhammad taught more than bolster the financial that black people in this country base of the Nation. Some former must establish their own economic members and other outsiders in academia or community groups who banks, insurance companies." study the Nation see a parallel; as the group's acquisition of government contracts expanded, Mr. Farrakhan's speeches grew more mod-

The contracts have also drawn many public agencies into the national debate over religious freedom and racial bias that constantly shadows the Nation of Islam.

The Nation first ventured into providing private security guards in 1988, when the group began patrolling two apartment complexes in

Second of a series

Northeast Washington, near the Anacostia River. In 1990, members of the Nation formed the NOI Security Agency, with headquarters in Washington.

The company won contracts to guard HUD-subsidized apartment complexes in Pittsburgh in 1991, in Philadelphia and Los Angeles in 1992 and in Chicago and Baltimore in 1993.

Though several of those contracts have not been renewed, and the one in Los Angeles was canceled, NOI Security has continued to bring in more business.

Another security company, New Life Inc., run by Mr. Farrakhan's son-in-law, gets about \$60,000 a month from the state of Illinois and Chicago for guarding public-housing projects, and is part of a joint venture negotiating a \$5 million contract with the Chicago Housing Authority to manage and guard another project on Chicago's West

A chain of health clinics run by a top Nation of Islam official received \$213,000 last April in federal funds for a one-year contract to treat Washington AIDS patients.

"We are not only pursuing the Farrakhan's son-in-law. "The Hon-vember 1988.

base; their own farms, businesses,

These contracts have caught the attention of critics of the Nation of Islam, especially Jewish groups, who say that public money should not go to individuals or companies affiliated with groups like the Nation.

The security companies affiliated with the Nation of Islam have chalked up some striking successes and suffered some stunning failures. Nation of Islam security guards generally do not carry weapons, but have nonetheless been accused of violence in a few instances. And in some cities, they have failed to halt lawlessness at apartment complexes they were

guarding.
But in Washington and Baltimore there have been accolades, and more contracts.

"They didn't try to indoctrinate anyone," said Gregory E. Harraka, director of operations for Coakley Williams, a Maryland construction company that hired NOI Security to guard a construction site in Washington.

But poor evaluations led housing managers in Philadelphia, Pittsburgh and Los Angeles to cancel or decide against renewing contracts.

The Nation has also not enjoyed spotless records as guards: two members of a Nation of Islam security detail were convicted in 1992 of second-degree murder in the death of an unarmed patron at the lnglewood, California, nightclub they were guarding.

Britain Gets New Top Spy

LONDON - Britain said Friday that the new head of its MI6 overseas spying agency would be David Spedding, 51, a career vetereconomic agenda of the Nation of an anti an organist uncorrect in medieval history. He succeeds Sir nda of the Nation of an and an Arabist interested in Muhammad, head of New Life and Colin McColl, appointed in No-

# The Clintons' French Chef Is Scratched Off the Menu

WASHINGTON - For the main course, the Clintons want American cooking.

So Pierre Chambrin, the French chef at the White House, is leaving, along with three members of his staff.

Mr. Chambrin is "really a wonderful French chef." but when the president and Mrs. Clinton moved into the White House "they said they were really going to showcase American cuisine," said Neel

Lattimore, spokesman for Hillary Rodham Clinton.

Although "Pierre was really great and prepared wonderful menus," the spokesman said, "he wanted to give the Clintons an opportunity to have someone whose specialty or expertise is Ameri-

But the Clintons' culinary chauvinism stops at dessert. The president, who has a famous sweet tooth, is keeping on the head pastry chef, Roland Mesnier, who is no less French than Mr. Chambrin. Mr. Mesnier, who has been at the White House since the Reagan presidency, is the only person working outside France ever to win France's pastry-chef-of-the-year award. That was in 1988.

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WATERLOO ALL SAINTS CHURCH, 1st Sun. 9 & 11:15 am. Holy Eucharist with Children's Chapel at 11:15. All other Sundays: 11:15 am. Holy Eu-charist and Sunday School: 563 Chaussée de Louvein, Ohein, Belgium. Tel. 32/2 384-3556.

THE CHURCH OF ST. AUGUSTINE OF CAN-TERBURY, Sun. 10 a.m. Family Eucharist. Frankfurter Strasse 3, Wiesbaden, Germany. Tel: 49/611.30.66.74.

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THE INTERNATIONAL BAPTIST CHURCH OF BONNYOLN, Rheinau Strasse 9, Köln, Worship 1:00 p.m. Calvin Hogue, Pastor. Tel.: (02236) 47021.

Bible Study in English Palisady Baptist Church Zinskeho 2 16:30-1745.

INTERNATIONAL BAPTIST CHURICH (English language) meets at Evangelish-Freikr-chilich Kreuzgemeinde, Hohenlohestrasse Hermann-Bose-Str. (around the corner from the Bahnfol) sunday worship 17:00 Ernest D. Welker, pastor. Tel. 04791-12877. BUCHAREST

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INTERNATIONAL BAPTIST CHURCH, Strada Popa Rusu 22, 300 p.m. Contact Bill Picherdeon, Tel. 010-91-61.

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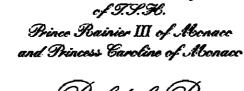
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VIENNA

VIENNA COMMUNITY CHURCH, Sunday

# Kabul Siege Strands Refugees Relief Agencies Overwhelmed by Exodus

JALALABAD, Afghanistan — The rockets and artillery shells that smashed into Shah Zia's house in Kabul drove her here a few days later, to a muddy roadside, where the shivering woman squatted and began to give birth in the pouring winter rain.

Mrs. Zia was among about 150,000 people who have escaped the most violent siege of Kabul since warring factional leaders began shelling the Afghan capital almost two years ago. The exodus has been so large in the last four weeks that refugees have overwhelmed relief agencies, leaving tens of thousands living on barren plains strewn with land mines, without adequate food and in the midst of the Afghan winter.

"My house, everything I owned, was destroyed," said Mrs. Zia, 20, who has spent the last week shuffling her newborn and four other children from tent to tent, relying on the generosity of refugees who were fortunate enough to get tents before the United Nations relief effort ran out. "I was able to pull only myself and my children from

Since the New Year's Day siege began, about 1,000 people have been killed in Kabul and more than half of the city's dwindling population have fled their homes, according to international relief agencies.

The situation in Jalalabad has been made worse by neighboring from crossing its borders and by a week-old blockade of Kabul, Refugees and relief agencies say the blockade is creating food shortages

ASSIUT, Egypt — Gunmen at-

tacked a tourist boat on the Nile on

Friday, shooting a German woman

in the neck as it passed a village

The attackers fired on the boat

with machine guns as it passed

Sidfa, according to security offi-cials in Assiut, 200 miles (320 kilo-

The boat, which had 33 German

passengers, was the second boat in

a two-boat convoy traveling north

from Luxor to Cairo. Its windows

meters) south of Cairo.

known for Islamic extremism.

and has driven the prices of existing food supplies out of the reach President Najibuliah fell in the of many residents.

Almost as many civilians have been killed in the last eight weeks in Kabul as were killed in the last eight months in Sarajevo, the Bosnian capital, where 1,097 have died since May 1993. But Afghanistan international attention, a reflection to the United States and the former outlying areas.

Soviet Union. The tide of refugees leaving Ka-bul has swelled rapidly, and the UN High Commissioner for Refugees, which set up a camp on a plain that was once one of Afghanistan's biggest battlefields and still has land mines, is unable to meet the demand.

While 48,000 people have been supplied with tents, blankets and minimal food rations at the camp, more than 30,000 others line the roads and live in the rocky, treeless fields, awaiting shelter and provi-sions at the Sarshahi Camp near Jalalabad, 130 kilometers (80 miles) east of Kabul. An additional 2,000 new refugees arrive daily.

Jalalabad, a dusty city of about 400,000 that has been hard-hit by the influx, is jammed with refugees selling their remaining possessions to raise money for food.

"There are such a massive number of people in the camps," said Jeremy Hartley, who heads the Unicef program for the refugees in Jalalabad. "We haven't been able to get enough food and supplies to

officials say they are facing the biggest aid crisis in Afghanistan since other public buildings.

German Tourist Is Wounded on Nile

were smashed, but the accompany-

woman was in critical condition.

A German Embassy spokesman, Jürgen Steltzer, said the police

guards returned fire, but there was

no word on whether any of the

men on the boat ordered the cap-

tain to take the vessel to nearby

Abu Tig after the attack rather

than put the victim ashore at Sidfa

because of better medical facilities

The police in Assiut said security

Hospital spokesmen said the

ing cruiser was not hit.

attackers were hit.

and security conditions.

spring of 1992. "If something is not done, the situation will get very bad very quickly," said William Huth,

the country director for CARE. Throughout the 14-year war between the Soviet-backed Communist government and the U.S.-suphas received only a fraction of the ported mujahidin, Kabul, which was heavily defended, escaped unof how the end of the Cold War scathed, and its population swelled eliminated its strategic importance with civilians fleeing fighting in But since the fall of Major Gen-

eral Najibullah, Kabul has become the focus of a power struggle among factional leaders. The city has been under nearly constant siege since August 1992. It suffered the most deadly attack on New Year's Day, when the country's prime minister, Gulbuddin Hekmatyar, and one its most powerful factional leaders, General Abdul Rashid Dustam, joined forces in an attempt to overthrow President Burhanuddin Rabbani.

In the last seven weeks of fighting, in which neither side has made major gains, entire neighborhoods have been flattened by bombing raids and artillery barrages. Relief agencies estimate that Kabul's population has shrunk from more than 2 million two years ago to less than 700,000 today.

The International Committee of the Red Cross said this week that about 300,000 people were refugees within Kabul, moving from their homes in battered neighborhoods to sections of the city that have had less shelling. Red Cross officials said that about 50,000 people in the Afghan and international relief city were homeless, living in mosques, bombed-out schools and

Abu Tig itself has been the site of

several attacks by Islamic extrem-

ists in two years of confrontation

with President Hosni Mubarak's

largely secular government. Al Ga-

maa al Islamiya, the Islamic

Group, wants to install a Muslim

center of the anti-government agi-tation. More than 300 people have

died since early 1992. Tourism was

the country's most lucrative indus-

try before the attacks began. Three

tourists have been killed and doz-

The district around Assiut is the



Homeward-bound Marines waiting at Mogadishu airport Friday for transport aircraft, as the pullout of American troops continued.

# Somali Gunmen Attack the Italian Embassy

MOGADISHU, Somalia (Reuters) — Up to 30 Somali gunmen attacked the Italian Embassy in north Mogadishn on Friday and soldiers inside killed at least one Somali when they returned fire, military officials said. The Italians, scheduled to pull out their troops along with other Western peacekeep-

their embassy, drove off two assaults by the gummen who quickly vanished when U.S. and Italian helicopters took to the skies. An Italian military spokesman speculated that the attackers wanted to loot the embassy, but Somali witnesses said the attackers were for-

ers before the end of March and evacuate mer embassy employees dissatisfied with their severance pay.

Near the southern Somali port of Kismayu, rival clan militias skirmished while fighters allied to the dominant warlord. Mohammed Farrah Aidid, closed in on the contested area, UN military officials said.

## 301: U.S. Is Sending a Double-Edged Message of Threat and Reassurance

American free-trade advocates that the United States has not turned into a shoot-from-the-hip trade vigilante, settling scores on its own terms. In broadcasting this doubled-edged message of threat and reassurance, the administration is

walking a fine line between its conflicting goals. Super 301, which lapsed four years ago, creates a timetable for identifying the foreign trade practices that do the most damage to U.S.

The U.S. trade representative, Mickey Kantor, said Thursday those decisions could come anytime after March 31, when his office releases its annual assessment of trade barriers. But, he added, the target list is not expected to be issued until Sept. 30 — the full, six-month period provided by Mr. Clinton's order.

That is all that Super 301 does. Once countries and barriers have been targeted, the administration must use other trade provisions to take the steps that could lead to the imposition of prohibitively high tariffs on goods from the

reach agreement and Japan is targeted as a top

priority trade offender in September, that would trigger another period of review, pressure and consultation that could last a year to

18 months, officials said. In addition, if the dispute runs its full course, decisions on major parts of the argument would come not from U.S. officials, but from an international panel under the General Agree-

ment on Tariffs and Trade. Mr. Clinton's decision to reinstate Super 301 was made only after a sharp debate among his advisers. While most favored acting for various reasons, Laura D'Andrea Tyson, chairman of the president's Council of Economic Advisers, argued that this was the wrong time and the wrong circumstances to take such a provocative

step, administrative officials said. But most of Mr. Clinton's team felt the Super 301 signal had to be sent, they said.

Since Mr. Clinton called for reinstating Super 301 in the 1992 presidential campaign, a delay would have undermined his credibility with Congress, where the measure has a strong following.

ffending country.

The next step is up to Japan, according to If Mr. Clinton and Mr. Hosokawa cannot Mr. Kantor. Mr. Hosokawa has promised to prepare actions that Japan would take to re-

move regulations that stifle competition, something that would both respond to U.S. complaints and be in Japan's economic interests as

Administration officials are divided about whether Mr. Hosokawa and his splintered political faction can pull this off. Pess imists see no evidence yet that he can. The optimists believe the climate of political and economic reform in Janan is real, if fragile.

A few promising signs have appeared, offi-cials said. Japanese officials and telecommunications executives are trying to resolve a dis-pute over the sale of American cellular phones

And on Thursday, Soichiro Toyoda, chairman of Toyota Motor Corp., said that the Japanese auto industry was ready to adopt voluntary numerical goals" for increasing purchases of American-made auto parts, as long as the United States does not view them as binding commitments.

But some of Mr. Clinton's advisers say they harbor no illusions that the warning shot Thursday has fundamentally changed the unchartered course of the trade dispute with Ja-

with conspiracy in the bombing. Bilal Alkaisi, 28, is awaiting trial. and Mr. Yousef, 26, and another suspect, Abdul Yasin, 33, are fugi-In a related case, 15 others are

charged with plotting to blow up the United Nations, the federal building housing the FBI and two tunnels and a bridge connecting Manhattan and New Jersey. The trade center bombing is said to be part of that conspiracy; the trial is scheduled for this fall.

**BOMB:** 

4 Guilty in N.Y.

Continued from Page 1 New Jersey suburbs of New York City. Defense attorneys contended

that the government twisted the evidence to spin a web of conspiracy

Although some defense lawyers

would not even concede that it was

a bomb that devastated the tradecenter, Mr. Salameh's lawyer, Ros

ert Precht, surprisingly said in clos-

ing arguments that there was a

bombing conspiracy and that his

Mr. Precht insisted that Mr. Salameh was an unwitting dupe of the plot's ringleader, Ramzi Yousef, a

fugitive, and therefore was not

Mr. Salameh wrote a letter in Judge Duffy, saying, "I object to everything Mr. Precht said in his

But Mr. Precht stood by his at-

gument and said Mr. Salameh still

The bombing on Feb. 26, 1993, killed 6 people, and more than

1,000 were injured in the 110-story twin towers. The blast blew a five story-deep crater in a garage be-

Tens of thousands of people field

down smoky, dark stairwells in a

Two days later, deep in the rub-

ble, FBI agents found van paris with vehicle identification numbers. That led them to Mr. Sala-

meh. who was arrested March 4.

1993, as he tried to recover a \$400

In all, seven men were charged

deposit on the rental van.

wanted his representation.

neath the trade center.

six-hour evacuation.

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trapping the defendants.

client was involved.

One defendant in that case is Sheikh Omar Abdel Rahman, a blind Muslim fundamentalist cleric who is said to have inspired the group with fiery rhetoric he delivered in a storefront mosque in Jer-sey City. Sheikh Abdel-Rahman was acquitted in Egypt of charges that he provoked the assassination of President Anwar Sadat in 1981.

Another defendant is El Sayyid Nosair, who has been jailed for three years on charges related to the killing of Rabbi Meir Kahane. Prosecutors said all four defendants in the trade center trial had links to Mr. Nosair.

(AP, Reuters)

### **BOOKS**

**OBJECTS OF DESIRE:** The Lives of Antiques and Those Who Pursue Them

By Thatcher Freund. 291 pages. \$24. Pantheon.

Reviewed by Jonathan Yardley

THE subject of this unusually L interesting book is the trade in American antique furniture, but this scarcely means that it's merely a chronicle of the privileged, the self-irrfatuated and the effete. To be sure, all of the above are to be found in the little world of valuable old furniture, but it is also populated by people of broad erudition, by craftsmen of sophisticated skills. by serious collectors and by eccentrics of the first stripe.

Most important, it is populated by people who understand that furniture and other objects have existences that transcend the inanimate, that make them more than mere things. One of the three antiques that Thatcher Freund follows along its course through the marketplace is a card table, "probably the finest piece of furniture that had ever been made in Philadelphia," that had been commissioned by a prominent

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resident of that city in the late 1750s. reund writes:

the spirit of the moment. New things connect us to our time. The carved vines, and helped to give its owner a sense of his place in the world. What was more, this table possessed the possibility of immortality. The art historian George Kubler once observed that 'objects are portions of arrested bappening. They are pieces of human energy and industry and genius frozen in time. Long after the merchant had turned to dust, and the Philadelphia he knew had faded to a distant memory, the echoes of their world would survive."

able of Freund's emblematic objects and, most if not all presumably would agree, the most beautiful; Sotheby's, which handled its sale in New York, hoped it would bring \$1 million. The other objects to which Freund devotes his attentions are a Federal dropleaf sofa table that Sotheby's thought might fetch \$100,000 and a painted folk blanket chest on which the dealer who owned it had set a price of \$245,000.

Not, in other words, furniture such as you and I might buy at our neighborhood furniture store but. instead, furniture that over the generations had acquired rarity, singularity and a palpable sense of histo-

Not merely do things become part of the lives of those who own and use them, but they "possess the pos-

sibility of immortality." Whether it is ordinary or extraordinary, the There is something seductive chair in which one's mother sat or about new things, which capture the desk at which one's father wrote is more than a mere object; it assures not merely that the memories card table held the vigor of Phila of those people will be perpetuated also that they will live on through those things, which connect "everyone who ever owns them and everyone who ever touches them."

ens wounded.

It is for this understanding of the true place of objects in human psychology and society that "Objects of Desire" is most valuable, but this is in no way to scant its depiction of the mundane workings of the antiques market and its inhabitants. Freund writes about Israel Sack, the pioneering dealer in American antiques, and his equally influential sons; about collectors ranging The card table is the most valufrom aristocratic Du Ponts to the self-made Joseph Hirshborn: about men who made furniture two centuries ago and those who meticulously restore it now; about "pickers" and others blessed with an

> and what is not. Some of these people are lighter than the air they breathe, but they are the exceptions in Freund's story. In their varying ways the people we meet in this chronicle are serious, trading in old furniture not merely because it brings them money or distinction but because they love it and know its true value. Thus "Objects of Desire" is, in the end, as much about people as it is about things - which, in the end, is the point.

> > Jonathan Yardley is on the staff of Washington Post.

> > > Dining 🔏

instinctive sense of what is valuable

Continued from Page 1 one particular country should go up or anything of that kind."
In an allusion aimed at Washing-

ton, Peter Sutherland, the head of the General Agreement on Tariffs and Trade, attacked punitive trade campaigns as "misguided and dangerous." Mr. Sutherland also lashed out at government interference in trade during a speech in New York late Thursday, "Once bureaucrats become involved in managing trade flows," he said, "the potential for misguided deci-

sions rises greatly."
Nevertheless, officials sought to contain the dispute. "The GATT is not unraveling." Sir Leon said. David Woods, a spokesman for GATT in Geneva, said the U.S. move did not break trade rules and "there is no evidence that the U.S. intends to violate its obligations

The U.S. move came less than three months after Washington endorsed GATT's Uruguay Round trade agreement. That accord will create a body to be known as the World Trade Organization, with the power to settle trade disputes, a fact that most European and Asian nations believe should disarm uni-

lateral weapons like Super 301. "It's against the spirit of the agreement," a EU trade official said. Noting that Washington negotiated access to Japan's market as part of the global trade pact, he said, "If they were not satisfied with what they got from the Uruguay Round, they should not have

the chief cabinet secretary, ex- Clinton administration will not tar-

TRADE: Prospect of Unilateral Action Gives America's Partners Jitters essed strong concern about the U.S. action and said unilateral measures that violate the Uruguay Round's rules on settling disputes "are explicitly prohibited."

For U.S. officials, however, the global accord was a vindication of U.S. trade policy. The World Trade Organization, which will be able to authorize retaliation against unfair trading practices when it is established next year, is really Super 301 writ large, they contend. In the future, Washington will need to win the organization's backing to impose sanctions, they say, but there is no such requirement before the

organization is created. President Bill Clinton's move was "fully compatible" with world trade rules, said Stuart E. Eizenstat, the U.S. delegate to the Euro-

pean Union. U.S. officials moved quickly to try to limit the fallout from decision. Mickey Kantor, the U.S. trade representative, telephoned Sir Leon on Thursday to assure him that Washington would not target Europe and that any use of Super 301 would comply with GATT rules, U.S. and European officials

The EU official said Mr. Kantor characterized the move as "a damage-limitation exercise" aimed at fending off congressional pressure for more protectionist action and prodding Japan to open its market perfore late this year, when Super 301 could lead to sanctions.

Mr. Eizenstat stressed that the revived Super 301 was more targeted and flexible than its predecessor. In Tokyo, Masayoshi Takemura, Under the measure, he said, the

get an entire country as an unfair from other nations, including the trader but must identify practices European Union. by foreign countries that impede U.S. exports, such as Japan's keiretsu ties between automakers and car part suppliers or China's in- Reagan administration rejected fringements of intellectual proper European proposals to team up to

Tadahiro Abe, a spokesman at Japan's mission to the GATT in Geneva, said Japan would insist that the United States negotiate first after identifying any unfair trade practices. Although Japan was not considering immediate retaliation, he said the government was considering seeking support

car parts in the late 1980s and early 1990s were geared almost exclusively to benefit American companies.

"The Americans never wanted to make common cause with us against Japan," this official said.

EU officials also express distrust

about American aims. One senior

Continued from Page 1

started campaigning, it would not be fair for the elections to be held at results of negotiation or internathe end of April, as scheduled. The tional mediation." He registered as government and the ANC oppose any change in the date.

Other members of the opposition Freedom Alliance — which includes Inkatha and pro-spartheid whites - endorsed the Inkatha-ANC agreement Thursday.

But Ferdi Hartzenberg, who leads the pro-apartheid Conserva-tive Party, said the party needed more details on mediation before it are the second-largest white group behind President Frederik W. de Klerk's governing National Party.

convene a meeting of his party in reported.

BALLOT: Zulus Sign Up for Vote time to consider a last-minute registration and went ahead on his own "in anticipation of possible

> Freedom Front. Separately, the ANC said Friday that it had stepped up security around its chief negotiator, General Secretary Cyril Ramaphosa, after learning of allegations of a far-

right death plot against him. The plot, reportedly disclosed to the ANC by a far-right leader, came amid growing indications that at least part of the white right could register. The Conservatives is preparing for armed insurrec-

An ANC office was bombed overnight in the northern Cape General Constand Viljoen, a Province town of Kuruman, a releader of the Afrikaner People's gion the far rightists have pro-Front, who registered just before claimed part of their future "peo-the deadline, said he was unable to ple's state." No injuries were claimed part of their future "peo-

> John Candy, 43. Comedian, Dies

Of Heart Attack

The Associated Press

LOS ANGELES - John Candy, 43, the portly comedian who started in the films "Uncle Buck" and "Planes, Trains & Automobiles," died Friday of a heart attack on location in Mexico.

Mr. Candy was making "Wagons East" near Durango, a spokesman for Carolco Pictures said in Los Angeles. He died in his sleep while in his trailer, according to the State Tourism Office of Durango.

He co-starred in the 1993 boxoffice hit "Cool Runnings," about the Jamaican bobsled team, and in the 1990 blockbuster "Home

Mr. Candy, who won Emmys in 1981 and 1982, was featured in the syndicated "Second City TV" series, from 1977 to 1980. In 1981, it moved to network television as "SCTV Network," with Mr. Candy writing and performing in comic skits.

Born in Toronto, he first acted professionally with a children's the-ater group before obtaining roles in low-budget Canadian features.

### EU official said recently that the knife. A soldier opened fire and shot him in the stomach, and he force open Japan's markets in the early 1980s, while U.S.-Japanese agreements on semiconductors and

**ISRAEL:** 

3 More Die

In his pocket, Palestinians found a piece of paper saying he had undertaken the attack in revenge for the Hebron massacre, in which about 40 Palestinians were killed when a militant settler, Baruch Goldstein, opened fire while they

Continued from Page 1

were praying.
In the Balaata refugee district near Nablus, a Palestinian was shot and killed by Israeli soldiers during protests, radio reports said.

■ PLO Claims U.S. Backing A Palestine Liberation Organi zation envoy said Friday that the Palestinians had the support of Secretary of State Warren M. Christopher for stationing a United Nations force on the West Bank to protect Arabs against Jewish rest dents, The Associated Press report-

ed from Washington. But the PLO envoy, Nabil Shaath said the PLO was not ready to reopen negotiations over selfrule with Israel. He said a UN resolution encompassing Palestinian demands had not been worked out.

"The resolution, including parts of it that are supported by the United States, includes an international presence in the occupied teritories," Mr. Shaath said after a 90-minute meeting with Mr. Chris-He said there was no decision yet

on the composition of the force But, dismissing any suggestion only civilians might be involved, Mf. Shaath said: "They have to be security people. We are not talking about historians and psychoans-Mr. Shaath called his meeting

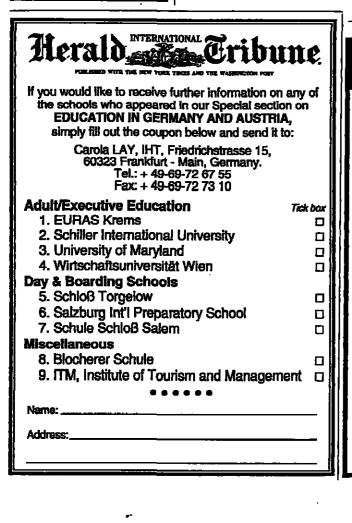
with Mr. Christopher, held a few hours before the secretary of state's departure for Asia, "positive" and added: "We are satisfied that we have the serious concerns of the United States reflected by the secretary and State Department people and the president."

But although the PLO would like to resume negotiations with Israel, Mr. Shaath said, the resolution is not finished.

On Thursday, Mr. Shaath had disavowed any intention of scuttling the 28-month-old peace process. But he said that in light of the Hebron attack, "what we are doing is the only way that we need to go,"
His arrival statement did not contain demands for the disarming of all Jews who live on the West Bank and Gaza, nor did he insist on

uprooting the settlements. But he said the Clinton administration should find ways to assist the Palestinians, possibly through the United Nations. "We really have to protect Palestinians from settlers and not just the other way around, as the Israelis have been assuming all along," he said.

Mr. Shaath said peace talks pro-vided the only guarantee that Palestinians "will have real security in the long run."



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### PHONES: Smaller and Cheaper Continued from Page 1

small fax machines. The phones

have drawbacks. Cost is the main one. And callers may discover that a building or hill blocks transmission to the satellite. The circuits have a half-second

delay as the caller's voice travels into space and back, an annoyance that largely has vanished from conventional overseas calling because of undersea fiber-optic lines and other advanced equipment. Sound quality can be distorted as well.

Travelers may find resistance at airports. Customs officials in developing countries often look with suspicion on travelers arriving with communications gear. Long, advance negotiations are often neces-

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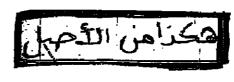
sary to bring a unit in, said Ron Mario, president of Comsat Mobile Communications, which provides satellite links. But "as terminals get smaller and

smaller," he said, "it's going to be more and more difficult for countries to prevent access." The small size is due largely to the incorporation of the digital

technology of computers into the phones. Such technology makes more efficient use of satellites' frequencies, allowing one satellite to handle more circuits and lowering the cost of individual calls. Digital also allows for a lower-powered signal to be used, so that the unit can be lighter and cheaper. Recause they use high-orbiting

satellites, there are limits to how small the ground units can become They must always be powerful enough to send and receive over 23,000 miles (37,000 kilometers) of open space to the satellites. For that reason, another group

of companies is convinced that the future lies with yet-to-be-built systems of satellites that would be in low orbits, perhaps just a few hundred miles up. Phones for these could shrink to the size of today's band-beld cellular units.



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**Swiss Say** 

U.S. Won't Get

Bank Documents

The Associated Press

provide the United States with doc-

mments from bank accounts on Fri-

day for its case against a Central

mich Hazen Ames, and his wife,

who are accused of spying for Mos-

But the Swiss prosecutor sepa-cately blocked three Swiss accounts

belonging to the Ameses pending investigation whether the couple

The Federal Justice Department said it was unable to cooperate with the American investigation because

spying is a political crime and therefore outside the 1973 U.S.

accounts or turn over bank docu-

ments for the American investiga-

tion. It said the 1973 treaty specifi-

cally excluded legal assistance in

But a department spokesman.

Folco Galli, announced later that

the prosecutor had begun an inves-

tigation to determine whether any allegations against the Ameses came under Swiss federal jurisdic-

The Swiss received the U.S. re-

test a week ago in the case of Mr.

The Swiss statement said the

United States alleged that the cou-

ple had received \$1.5 million in

exchange for information provided the Russians since 1985 on secret

operations of the CIA and about

American agents in the former So-

viet Union and in Russia. Subse-

quently, American officials in

Washington have put the amount

American authorities said the

money was partly in bank accounts

in Zurich and Geneva. The United

States requested that the accounts

be frozen and that the Swiss hand

Switzerland has revised its bank-

ing secrecy laws and procedures in

recent years to help to curb money

laundering and activities related to

drug trafficking and other crimes,

but it refuses to go outside of its

commitments under international

accounts in Italy, three Swiss ac-

counts and an account in Colom-

The United States listed bank

imes and his wife, Maria del Rosa-

rio Casas Ames.

at \$2.2 million.

Swiss legal assistance treaty. The department said it was re-fusing the U.S. request to block the

the case of political crimes.

had violated Swiss laws.

ligence Agency officer, Al-

BERN - Switzerland refused to

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# ISRAEL

town during much of the past year. two women said by telephone Fri-

The women, most of whom work for for a state-financed oil-prospecting enterprise, said that chil-

**AMERICAN** 

**TOPICS** 

A Vote to Abolish

Virginia State Song

The Virginia House of Dele-

gates has voted overwhelmingly to drop "Carry Me Back to Old

Virginny" as the official state song. The 87-to-9 vote in Rich-mond, the former capital of the

Confederacy, came after more than two decades of debating the

propriety of a song that waxes

nostalgic about the days of slav-

ery.

The House version now goes

to the state senate, where its fate

is unclear. Last month, the sen-

ate voted to rewrite the lyrics,

but black lawmakers said that

"The song is still offensive,"

said Delegate William P. Robin-

son Jr., who leads the Black Leg-

Written by a black minstrel in

the 1870s from the perspective of

a freed slave, the song reminisces

fondly about "darkies" longing

for the plantation where they la-

bored for "old Massa." The sen-

ate voted to replace "darky" with

was not enough.

time it until the government took about 50,000 rubles (\$30) in Janu-

Mayor Rudolph W. Giuli has taken New York City's Transit Authority to task for restricting the filming of violent movie and television sequences on the subway. Transit officials say this gives the subway a bad name at a time when crime is decreasing and ridership rising. The mayor said, "I don't think you get the choice, if you want movie in your city, to say, Well, the

movie has to be favorable.'

Some old wives' tales have turned out to be true, according to The New York Times. Carrots help you see better in the dark because they contain beta carotene, which prevents a degenerative disease of the eyes. Fish is a brain food because it contains zinc, a lack of which can impair mental function. Garlic or onions can ward off colds because they kill various respiratory viruses. On the other hand, you can go swimming right after eating, and chocolate does not cause

A recent want ad in the Los Angeles Times offered a course in SELF-DEFENSE — Fourweek marital arts program."

Arthur Higbee

## outside the Soviet Union. Three years ago, there were 546,000 troops and civilians. Now there are fewer than 60,000, and the last soldier is to leave WUNSDORF, Germany — As several com-panies of Russian soldiers bid their farewells to

in August Germany one recent evening, their mood was as

Although Russian troops are abandoning former Soviet outposts from the Baltic to the Caribbean to the South China Sea, the logistical challenge here has been greater than any other. This withdrawal also carries great political significance, marking not only the end of Moscow's domination of Central Europe but also the definitive end of the post-World War II era. All foreign troops are to be withdrawn from Eastern Germany by the end of this year. French.

British and American units in Berlin expect to leave in September. Determined to meet their commitment to be out of Germany by Aug. 31, the Russians quickly drew up day-by-day plans. Fully packed trains,

trucks, ships, and planes have been leaving for Russia almost daily since then. More than 485,000 soldiers and dependents The soldiers leaving Wünsdorf are among the are already gone. So are 3,700 of the 4,200 tanks last of what was once the largest Soviet force that were here three years ago, 7,000 of the 8,200

helicopters. Officers have pledged not to leave even a single cartridge behind.

Much of the cost is being borne by Germany, which is also helping to pay the salaries of departing officers, build homes for them in various parts of the former Soviet Union, and teach them skills that will be marketable at home. In all, Germany has appropriated \$9 billion in grants and \$2 billion in interest-free loans, which will probably never be repaid.

Nearly all Germans consider this money well spent, a low sum to assure the speedy withdrawal of an occupying army.

"We are all very impressed with the professionalism the Russians are showing," said Helmut Domke, who is overseeing plans for conversional to the professional transfer of the professional tr sion of Russian bases to civilian use in

Brandenburg, Eastern Germany's largest state.

"For three years, they have been sending 120 rail cars a day on trips that are hundreds of kilometers long," he said. "They have moved 700,000 tons of munitions and explosives with-

Germany, and, as a matter of military pride, they want to do it well."

The last Russian soldier to leave German soil will probably be General Matvei P. Burlakov, 58, who came here after overseeing the much smaller task of withdrawing Russian troops from Hungary. General Burlakov is the 16th Russian commander in a line that stretches back to Marshal Georgi K. Zhukov, who accepted the surrender of Berlin on May 2, 1945.

"When I came to Germany in 1990, I thought our relations would be more difficult," he said in one of the many interviews he has given recently. "During the Cold War years, we were taught that this country was an enemy and that our job was to fight the enemy," he said. "I came here

still holding this Cold War mentality. I think I

made a great mistake, and that all Soviet citizens were wrong as far as Germany is concerned. The Germans made the same mistake about the Soviets," he added. "I think both sides now realize this. Our relations are really quite cor-

Russian Soldiers, Sullen and Bitter, Drink Last Beer in Germany General Burlakov became agitated only when talking about the failure of Soviet negotiators and German contractors to guarantee living quarters for returning officers. Bonn agreed in 1990 to provide \$4.5 billion to build apartments for officers and their families, but construction

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has fallen behind schedule and many returning families are being housed in tents.
"We are completing our withdrawal 100 percent according to the agreed schedule," the general said. "Housing construction is only at 65 percent of the agreed schedule. That is not a

civilized withdrawal. "German leaders want the withdrawal completed as soon as possible. But our leadership at that time, Gorbachev and Foreign Minister Shevardnadze and the others, should have thought more carefully about what lies behind the withdrawal. People lie behind it.

"Now, 60,000 of our people have no housing and with them 90,000 children, including 50,000 of school age. Because these people were not considered, we are forced to make them live in

# A New Penal Code for France

## Computer-Hacking and Graffiti Enter the World of 1810

By Barry James

International Herald Tribune
PARIS — France's penal code, a model for criminal-justice systems in much of the world, has undergone one of its biggest revisions since it was introduced at the be-

By Stephen Kinzer

New York Times Service

cold and bitter as the night air outside the shabby

"We're leaving because we're under orders to

leave, but none of us want to go," an officer in his mid-40s said as he prepared for the long ride to

Moscow. "I won't have a place to live when I get back home. The Germans killed millions of our

people and burned a third of our country, and

now they're all rich and we're being kicked out

At the café where many departing soldiers stop

"Why should they be happy?" she asked.

"They're going back to terrible conditions. Every

one of them wants to stay here until the last possible moment. So do I."

to drink a last German beer, a Russian waitress

said they seemed sullen and angry.

train station here.

like dogs."

ginning of the 19th century.
Ten years in the making and voted by the National Assembly in July 1992, the penal code reform introduced this week embraces a host of modern crimes, including graffiti-painting, sexual harassment, squatting, computer hacking, intentional environmental damage, terrorism and crimes against hu-

One of the most important changes is the recognition that organizations - companies, associations, trade unions, political parties or governments - can be tried on criminal charges for acts committed by their members or represen-

Had the code been in effect a couple of years ago, experts said, the national blood transfusion center could have been charged in the case in which four doctors were

### Vatican and Jordan Set Ties

VATICAN CITY - The Vatican and Jordan have decided to establish diplomatic relations, the Holy See announced. Jordan's population of 4 million includes 62,000 Catholics, of whom 38,000 are members of the Roman church, Vatican figures show.

convicted of allowing the distribu- to an increase in arbitrary sentenction of blood products they had reasonable cause to suspect was contaminated with the virus that leads to AIDS.

Any organization found guilty of a crime faces fines five times bigger than those applied to individuals, and can also be dissolved.

Although less than 20 percent of the new code stems directly from the original penal code of 1810, it is still profoundly influenced by the earlier document, which replaced the arbitrary and confusing diversity of laws that existed in France before the Revolution. The 1810 code was, in turn, in-

of 1791 and the Enlightenment ideas of thinkers like Montesquieu and Cesare Beccaria, who sought to tect their property, but must not temper punishment with reason and relative humanity. France's codification of laws and

penalties have been many times modified by parliament, with major revisions in 1892, 1934 and 1978. It contrasts with the constantly evolving criminal-justice system in England and the United States, which is based on common law and judicial precedent. Like the set of civil laws enacted

in 1804, known as the Napoleonic Code, the French penal code influenced the laws of most countries of the Continent and Latin America. The new code gives considerably more discretion to judges in what

The magazine Nouvel Observa-teur said sentencing in France had become a lottery, with the same offense attracting widely different sentences from one jurisdiction to another. In particular, prisoners whose cases are heard by a jury

those who appear before magis-A simple theft can be punished by anything from three months in jail to three years.

tend to get stiffer sentences than

Experts said the code adapts to a society that places more emphasis on individual than collective rights spired by the Revolutionary code and values. An example of this is that citizens now are specifically authorized to use violence to prowillfully kill an intruder.

> Reflecting public anger over several cases involving brutal crimes against children, the code includes a mandatory life sentence for anyone convicted of raping or murder-

A new offense, and one that is certain to cause controversy in its interpretation, is the crime of placing others at risk of death or injury. A driver who runs a red light or crosses a solid line could be charged under this section even it no accident results.

Another potential cause of controversy is the crime of publishing anything violent or pornographic in any place where it is capable of was intended as an attempt to make the punishment fit the crimibeing seen by a minor under the nal, but which critics say will lead age of 15, including newspapers, port. "Tagging," or painting graffi-



GOVERNMENT OUTLOOK - Prime Minister Edouard Balladur of France gazing out across a meeting of the Rhône-Alpes Regional Authorities Council on Friday in Charbonnières, near Lyon. Mr. Balladur has been under fire for a law on youth wage scales.

Concern about public safety appears to have influenced the suff penalties for crimes committed on or around means of public trans-

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able by a 25,000 franc (\$4,300) fine. Tagging a public building renders the offender liable to a three-year one that will be carried out from a prison sentence. Stealing on a train, strictly national point of view. Fu-

television or electronic bulletin tion a train, for example, is punish- and a fine of up to 500,000 francs. fenses against the interests of the Experts say the latest revision of European Union, like cross-border the penal code is probably the last fraud.

Metro car, bus, or station is punish- ture reforms, they said, will have to committed before the new code able by a five-year prison sentence incorporate European law, and of- came into effect.

# Siberian Women on Fast for Wages

MOSCOW — Nine women of the Siberian settlement of Baykit who began their hunger strike Wednesday, said they would conhave started a hunger strike to protest the Russian government's failpre to pay anyone's salary in their note of their plight. Tatyana Kuzmina came to Mos-

"loved ones."

Short Takes

cow in January to plead Baykit's case to the prime minister's office and Finance Ministry. After her plight was described in the foreign press, government officials said

"dreamer" and "old Massa" with

The federal government has

mounced new restrictions on

semiautomatic shotguns, favor-

ite weapons in the drug trade. Treasury Secretary Lloyd Bent-

sen said three types of shotguns.

one of which can supposedly fire

12 shells in three seconds, are

being put in the same class as

machine guns. The new designa-

tion means that owners must reg-

ister the shotguns with U.S. au-

thorities and be fingerprinted

and photographed by local law-

enforcement officials as lawful

Faith Presbyterian Church in

Huntsville, Alabama, is thriving. But across town in a crime-rid-

den district, Northminster Pres-

byterian is struggling. So Faith is

asking its members to volunteer to join Northminster for three

nonths and help out in any way

they can. The Reverend Jay Sea-

brook, pastor of Northminster, said, "We want their time, talent,

money and anything else they can contribute." Church leaders

say they hope this "Mission Part-

ners Program" will be picked up

by other churches around the

United States.

owners of the guns.

# said Friday that enough money got through for each worker to get

But there has been no payment since, and no payment for the debt that had been piling up since last July. Baykit's stores carry nothing but pasta, bread and margarine,

Malaysian government contracts with British companies following

Wimpey International, had approved an initial \$50,000 in payments in 1985 "at the highest levels" to secure an aluminum contract. "There is nothing to misunder-stand," Mr. Mahathir said at a

misunderstood." Mr. Neil, in a letter published Friday in The Times of London, reiterated that officials of the Brit-

"Indeed, the story made clear that, in the end, no money changed hands," Mr. Neil said.

# U.K. Editor dren in the town of 6,000 have been fainting from lack of vitamins or billion rubles owed to the town. Svetlana Khudorovskaya, 36,

Agence France-Presse KUALA LUMPUR -- Prime Minister Mahathir bin Mohamad rejected on Friday an effort by the editor of The Sunday Times of London to calm a dispute stemming from an article in the newspaper alleging high-level corruption

Mr. Mahathir said he could not accept the explanation of the paper's editor, Andrew Neil, that the report did not say that the prime minister himself was corrupt or had accepted or solicited a bribe. A indefinite ban was imposed on

publication of the report on Feb. The report said that a British construction company, George 40 Pest

news conference. "It is quite clear that the inference was that I have received money in order to give the contract to Wimpey. If I misunderstand, than a lot of people also have

ish company had approved payments. But he wrote: "At no stage did The Sunday Times claim that Dr. Mahathir had sought such a bribe or been paid

### ADDLEPATED ADS By Frances Hansen

### New York Times Edited by Will Shortz. 53 Richard of "Pretty Woman" 54 Hooked grass-cutter 55 Singer with the Four Knights 105 Together 56 Henley crew-membe 107 -58 Figures

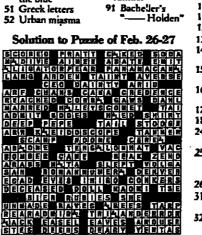
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52 Dive suddenly, as a whale 53 Shield 54 Emma of "Dynasty 57 Spurious Big Ben, for one 60 Funny paper

61 Toll 62 Pistil part 42 Sappho's Muse Dieskau's musical forte - Night (Christmas 45 Bogart in "High Sierra" carol) 65 A Minor

66 Spooky

"rosy-fingered" 72 Late tennis great 73 Baseball's "Say Hey 74 Devilfish 75 On high 76 Like som 78 Role for 79 Kind of

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highway 82 Bar, legally 83 Isaac Stern 84 Passions 101 Perlman of Cheers 85 Twixt

91 Make an 92 Popular pie 93 Queen of the Misty Isles 94 First discovered asteroid

95 Dadaist Max 96 Sailor 97 Cuban dough 98 Tank 99 Companion of the Pinta 100 On-line person

103 Recent prefix

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# **Security for Palestinians**

telling Washington he wants to get back to the bargaining table with Israel as soon as Palestimian anger over the Hebron massacre subsides. He wants to complete arrangements for the beginning of Palestinian self-rule in the occupied territories. But he insists that Israel first take steps that go well beyond the framework for self-rule that both sides agreed to last summer. That reaches too far.

By raising issues that are not ripe for resolution at this time, like uprooting Jewish settlements, disarming all settlers and deploying international peacekeepers, Mr. Arafat invites new and dangerous delays in the timetable for self-rule.

The September framework agreement provides for an interim period of self-rule for the Palestinian population in the occupied territories beginning with the Gaza Strip and Jeri-cho. Israeli settlers and settlements would remain under Israeli rule, while Palestinian areas would come under Palestinian administration. More difficult issues affecting settlements, territorial definitions and the international political status of the Palestinian area were deferred for later discussion.

From the start, radical Palestinians at-

tacked the agreement for not providing immediate statehood. After negotiating delays held up the start of Israeli troop withdrawals, moderate elements became disillusioned too. Finally, the Hebron killings triggered a flood of righteous outrage that made it impossible for Mr. Arafat to go on talking about prosaic matters of local administration.

The Israeli government has been trying to respond to Palestinian anger. Prime Minister Yitzhak Rabin scathingly denounced not only the assailant, Baruch Goldstein, but his fellow followers of the racist Rabbi Meir Kahane's teachings. Israel has taken unprecedented steps to disarm the most violent Jewish radicals and even expel them from the territories.

And it has accelerated the release of Palestinian political prisoners.

But this has not been enough to satisfy Palestinian opinion or bring Mr. Arafat back to the talks. Even the Clinton administration, usually sympathetic to Israel, urges Mr. Rabin to move beyond "tokenism" by broadening his crackdown on violent Jewish radicals. And Secretary of State Warren Christopher speaks of quickly extending self-rule, as defined in September, to the whole West Bank.

But the PLO goes much further. It asks that all Jewish settlers be disarmed, that the issues of settlements and Jerusalem be immediately put on the bargaining table and that international peacekeepers be deployed to protect

Palestinian lives. These demands are deal-breakers, as emotionally charged on the Israeli side as on the Palestinian. If the PLO insists on making them preconditions for proceeding with interim self-rule, there will be no interim self-rule.

Mr. Arafat needs to redirect his militance toward guarantees of security for Palestinians within the agreed framework. Israel must indeed do more to break the impasse created by the Hebron massacre. It needs to assure the Arabs of the occupied territories that, so long as they live under Israeli authority, the gov-ernment of Israel will protect their security every bit as aggressively as it protects the security of Israeli Jews. That could mean prohibiting armed settlers from entering Arab population centers and subjecting other Israelis entering these centers to the same rigorous security checks that are now periodically applied to Arabs entering Israel proper.

The longer-term answer is self-rule, which will shift the responsibility for most Palestinian affairs, including physical security, into Palestinian hands. It is in everyone's best interests to get Mr. Arafat back to the table and quickly clinch the deal.

— THE NEW YORK TIMES.

# Getting Tough, Sensibly

President Bill Clinton is moving in the right direction on the "three strikes" provision in the crime bill before Congress. His alternative proposal, now being studied by the House Judiciary Committee, needs some tinkering, but it is a much better proposal than either of

the two provisions passed by the Senate.
Public support for "three strikes" arises out of an understandable dissatisfaction escalating to fury in some cases — with multiple, serious offenders who serve one prison term after another and return to violence each time they are released. The solution, life in prison without possibility of parole after a third such offense, is harsh. But it is not out of line for those very violent offenders who pose the greatest threat to public safety. The problem with the Senate bill is that it is far too broad, imposing the penalty for a whole range of felonies, some of which — destruction of mailboxes, for example - are relatively minor property crimes.

President Clinton proposes a far more careful definition of violent crime. With one exception, it encompasses only those offenses that involve physical harm to individuals. These include murder, kidnapping, rape, aggravated assault and gun crimes, among others. Inexplicably, the list also includes arson

and defines it so broadly that it would cover the destruction of a bicycle or a tool shed far from any occupied building. These are property crimes that do not warrant life sentences. A more limited definition is needed.

Another major change in the Senate language has been suggested, but the president declined to endorse it. Criminal justice experts have pointed out that very few people over 50 commit violent crimes. They have suggested releasing chronic offenders who have completed their sentences, once they pass this threshold. We believe the idea at least deserves some debate, but the president apparently has decided that a clearer message is sent by staying with the simple "no parole" position. Any president has an option to grant clemency to an aged prisoner, of course, and perhaps that should be emphasized in the bill if an age-based amendment is not adopted.

The bill could require an annual review of this segment of the prison population for purposes of recommending clemency. This makes sense not only in terms of public safety but also as a reasonable remedy if prison overcrowding and the high cost of maintaining an aged population turn out, as has been predicted, to be a problem.

- THE WASHINGTON POST.

# **A White House Muddle**

From now on, President Bill Clinton says, "everyone will be much more sensitive" about attending the improper meetings between White House and Treasury officials concerning the Resolution Trust Corporation's inquiry into a savings and loan association with close ties to him and Mrs. Clinton.

Sure, that would be progress. But Mr. Clinton's tepid response explains why his adminis-tration is easily the most reckless in interfering with the integrity of federal investigative agencies since that of Richard Nixon.

Mr. Clinton's effort at political damage control follows the astonishing revelation that White House aides held three such improper meetings with senior Treasury officials.

Deputy Treasury Secretary Roger Altman, the acting RTC chief, told a Senate committee last week about the meeting he initiated several weeks ago for White House officials. This week came the news that there were two other White House meetings in October where other Treasury officials discussed the case with Bernard Nussbaum, the president's counsel, and other White House officials.

Faced with these repeated efforts to com-promise the inquiry into Madison Guaranty Savings and Loan and the Whitewater case. the soccial counsel, Robert Fiske, must move swiftly. He should immediately subpoena all notes taken at the meetings and depose the participants under oath.

Meanwhile, the president must show that he is not the architect of this investigative sabotage by moving against those who violated basic conflict-of-interest principles. It is not enough that Mr. Altman recuse himself from the Madison inquiry. Treasury Secretary Lloyd Bentsen should remove him from his job as acting RTC head and install the nexthest-ranking untainted official to run the

agency on an interim basis. Similarly, Mr. Bentsen has cause to remove Jean Hanson, the

seems to conceive of being "the president's lawyer" as a license to meddle with the integrity of any federal agency. First, he and his staff tried to involve the FBI in a politically inspired office. When Vincent Foster, the deputy counsel, committed snicide, Mr. Nussbaum interfered with the investigation and transferred sensitive files to Mr. Clinton's private lawyer.

All this paints a picture of a White House dicated to shortcutting justice if that is what it takes to shield the financial affairs of Mr. Clinton, his wife, and their friends from scrutiny. This president desperately needs firstrate legal advice and a staff that is visibly

onto more intriguing ground with The New York Times's disclosure about grand jury tes-timony that the Rose Law Firm may have been shredding documents belonging to Mr. Foster and Mrs. Clinton. If the shredding of the Foster documents took place after Mr. Fiske said that he was looking into the suicide, that action may be illegal. Mr. Fiske will have no choice but to question Mrs. Clinton and Associate Attorney General Webster Hubbell, both former partners in the firm, about their knowledge of any destroyed documents.

Of course, punishing the incompetent and asserting firm conflict-of-interest principles



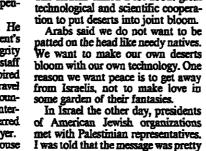
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Directeur de la Publication : Richard D. Simmons

International Herald Tribune, 181 Avenue Charles-de-Gaulle, 92521 Neurlly-sur-Seine, France. Tel.: (1) 46.37.93.00. Fax: Circulation, 46.37.06.51; Advertising, 46.37.52.12. for Asia: Michael Richardson. 5 Contenhary Rd., Singapore 0511. Tel. (65) 472-7768, Fax: (65) 274-2334 Mng. Dir. Asia, Rolf D. Krunepuhl. 50 Gloucester Rd., Hong Kong, Tel. 861-0616. Fax: 861-3073
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Treasury counsel, for briefing Mr. Nussbaum in advance on where the supposedly independent RTC investigation was going.

Mr. Nussbaum should be dismissed. He

White House purge of employees of its travel

under someone's managerial control.

The Whitewater inquiry itself will move

requires a president who is dedicated to evenhanded justice. So far there is scant evidence

— THE NEW YORK TIMES.

# Bosnia: A Limited Use of Force Pays Off

WASHINGTON — The crazy thing about Bosnia is that the United States, despite multiple defaults of judgment and will, may be coming out looking halfway good. Bosnia, of course, is a moonscape, a graveyard. But in the short-range terms that are the stuff of much governance and image-making, the Clinton administration stands to convert someone else's disaster into its own modest political relief.

President Bill Clinton, shocked by the mortar shell that killed 68 Sarajevans a month ago, finally found ways to assert U.S. leadership. He applied a limited but credible display of force. This permitted Washington to offer what is a dirty piece of diplomatic work but what may still be a viable alternative to the marginally sadder initiatives of the United Nations and the European Union.

The readiness to deploy force has been of prompt and visible benefit to the Serb-besiege mostly Muslim cities of Sarajevo and Tuzla, and it may benefit others. It lets Washington play bad cop to Moscow's good cop as the Russians bring their own influence to bear on the Serbs. American diplomatic enterprise is on view in this week's two-part agreement hammered out in Washington. The first part brings back together Bosnia's Muslims and Croats, who had fallen

Bosnia to Croatia proper. For all its defects, this deal has a distinct moral edge over the terms that had been put forward by the United Nations and the Europeans. It at least acknowledges the principle of Bosnian multicul-

out. The second federates this new semi-restored

By Stephen S. Rosenfeld

tural and territorial integrity. It at least seeks the reversal of the effects of "ethnic cleansing." It begins to make amends to the Muslims, who are not themselves entirely innocent but who are the most injured Bosnian party.

The politics of the Muslim-Croat deal, howev-

er, are what makes it be taken seriously. To the Bosnian Muslims, the new arrangement offers a partial escape from the national death by partition that was being prepared by the UN and the Europeans. It gives them a Croat comrade inarms and diplomacy in the struggle against the Serbs. It also gives them a hand from the West

during one of the short moments of the last two

years when a hand has been available.

As for the Bosnian Croats, the new deal lets them and their patrons in Croatia avoid the isolation and embargo that the international community was moving to fasten upon them. The deal opens to cooperating Croats access to vital Westopens to cooperating crosts acress to vital western aid in security, companionship and rebuilding. Without this deal, Croatia would have no standing to ask help for what remains its priority goal: to remove Serbia's occupying troops—who are there to protect local Serbs, who need something—

from large patches of Croatian territory. The Bosnian Serbs are no immediate part of this deal. To help them grasp the implications of isolation, they now have the Russians talking

They are almost certainly advising the Serbs of

the costs that moderation will deter and the advantages it may deliver. These costs include a Croat-Muslim coalition much better prepared for confrontation with Serbs. The advantages include the possibility of ending international economic sanctions, which are killing Serbia.

Russia now has troops in Croatia and Bosnia -a presence, carrying with it a say, that Tito and his immediate successors successfully prevented for almost half a century. Strategically this makes Washington nervous. Yet the Russian presence has its immediate tactical rewards.

Russia's evident purpose is to close down the war, not expand it. In a bold, unscripted Russian-American game, Moscow is protecting the Serbs against American-led military threats but also nudging Belgrade to compromise with the now American-led settlement drive. In the coming negotiations over the final shape and size of Bosnia, Bosnian Serbs will no doubt resist political shrinkage of their military gains. This will challenge Washington but test Moscow too.

I do not see that American policy is unfolding according to a grand plan. The endgame is better explained by pragmatism, recognition of changing circumstances, the fatigue of others and luck. Finally an internal administration consensus developed that permitted a wary president to get off the dime. A pity this did not happen two years and 200,000 deaths ago.

# A Policy of Weakness Has Exacted a Terrible Cost

B OSTON — Opponents of firm Western action to stop Serbian aggression and genocide have argued that we Americans would only make things worse by inter-vening. And besides, they said, we have no security interest in a far-

off conflict in the Balkans. On those grounds we sat by while Serbian gunners fired more than one million shells into the Croatian city of Vukovar in 1991, flattening it. We sat by while the Serbs forced 2 million people out of Bosnia because of their religion, and seized 70 percent of the country.

Now, over a few weeks, we have tried strength instead of weakness. And lo and behold, it has worked, A NATO ultimatum helped to silence the Serbian guns that had been shelling civilians in Sarajevo. NATO aircraft shot down four Serbian planes that were in violation of the flight-exclusion zone. A new United Nations commander in Sarajevo, Lieutenant General Michael Rose of Britain, won respect by making clear that he would use force if necessary to protect food convoys.

The Israelis talked a lot about great

We want to make our own deserts

In Israel the other day, presidents

much the same — peace if possible, but the peace of divorce.

WASHINGTON — An era will

W end late this month when the United States, its NATO allies and

Japan close down COCOM — the

Coordinating Committee for Multi-lateral Export Controls. This deci-

sion is far more dangerous than the

sweeping export liberalization mea-

sures just announced by the Clinton

administration. Yet the implica-

tions of COCOM's demise have

been largely ignored.

The decision will increase the risk

of nuclear proliferation, giving rogue regimes such as North Ko-

rea's easier access to cutting-edge

technology for nuclear warheads

Since its founding at the start of the Cold War, COCOM was one of

the West's best tools for controlling

exports of strategic technology to Communist countries. With the end

of the Soviet Union, the dismantling

of the Warsaw Pact and change in

China, the committee's main pur-

pose has been overtaken by events.

It is to be replaced by a policy or-

ganization that simply sets broad

guidelines leaving it up to each

member country to decide what

technology it wants to control.
Under COCOM, every member

government had to bring before the

whole group any important license it

proposed to grant to its technology

exporters. Under its successor, there

will be no more strategic lists and no

review of licenses. The new body will

be unable to play an effective role in

halting nuclear proliferation.

Consider the Iraq case. Saddam

and long-range missiles.

By Anthony Lewis

The Bosnian Serbian leader, Radovan Karadzic, flew to Moscow to seek support. Instead the Russians gave him a cold warning to work for peace and, specifically, to stop sabotaging UN plans to reopen the airport at besieged Tuzia.

On the ground the Serbian forces responded as usual: by attacking ci-vilians. They used heavy weapons moved from Sarajevo to shell the city of Maglaj, which has been under siege since June and has received only two relief convoys.

The events of these last weeks have proved what critics of U.S. and European policy have been saying: The Serbian forces are not 10 feet tall. They are men misled by cowards and demagogues and psychopaths, and they avoid any fight where they might face equal terms. If the West had had leaders with backbones, instead of George Bush

and John Major and Bill Clinton, it could have stopped this slaughter long ago: before the destruction of

before the marketplace massacre. Weakness has been a disastrous failure as a policy —and not only for former Yugoslavia. Can anyone doubt any longer that European security and the whole hope of a new international order after the Cold

War have been gravely injured by Western weakness in this conflict? If the Clinton administration continnes its new turn toward firmness, pushing the Europeans along, it can still do some good. NATO could act to stop the slaughter in Magiaj, for example. The United States could contribute soldiers argently needed by the peacekeeping force.

But occasional acts of firmness cannot undo the damage of past weakness. Indeed, it is an ironic truth that cease-fires and UN patrols have the effect of legitimating Serbian conquests in Bosnia.

In Saraievo itself, the neighborhood of Grbavica was seized by the Serbs in 1992 and non-Serbian inhabitants expelled. Some former

vica the other day, but the Serbian commander said he would use force to prevent any breach of the ceasefire line - even by civilians on foot.

One urgent task of the peacemakers is to find a mechanism to reunite Sarajevo. But all over Bosnia ceasefires would ratify Serbian conquests.

Force should have been used long ago to roll back the Serbian aggression. It could be done now with no outside ground troops. The Bosnian army is well able to hold its own on the ground if it has NATO air support and can acquire some artillery. The alternative is for the United States to work out with Russia a

settlement that would call on the Serbs to disgorge enough territory to make a truncated Bosnia viable. A minimally decent negotiated settlement in Bosnia would have its appeal. The killing would stop, or at least decrease, and tensions farther south among Greece, Macedonia and Albania might ease. But the West will have allowed the dismemberment of a multiethnic democracy: a terrible precedent.

The New York Times.

TERUSALEM -- Five years ago and Arabs could create hand in hand. Israeli intellectuals and diplomats met near a lake in Switzerland to Arab leaders who were making that speech to their people. He smiled but I speech to their people. He smiled but I was just being rude.

No Talk of Desert Gardens

In a Process Without End

By A. M. Rosenthal

think he thought I was just being rude. do with that peace? How could they join to enrich the economy and cal-tures of the Middle East? How could Now, though, it seems to me, more Israelis are thinking that the best idea might be a swift, permanent divorce, they best work together after decades terms to be fought over in negotiation of war and rage?

Most of the Arabs and Israelis at and settled in advance, instead of the years of dangerous wrangling toward murky goals that the "peace process" calls for. the Lansanne meeting could not leap across the table, let alone their war.

That thought began to root deeper even before the hideousness of the mass murder at the Hebron mosque. Jews and maverick Palestinians were being picked off one by one by one by people who one day would be responsible for both Jewish and Palestinian safety on the West Bank.

That does not seem a very peaceful process — particularly since neither Jew nor Arab knows how the negotiations are expected to end. It is supposed to be a matter of faith that one year they will end well. How much warmth is that meanwhile to mourners at cold gravesides?

I have heard the contrast in tone and emotion before Lausanne and Most serious negotiations have an understood goal —a labor contract, a divorce settlement, a treaty. The job since. Often in New York I have listened to Jewish after-dinner speakers is to use negotiations to build bridges talk of the new Mideast that Israelis to reach the goal, not to figure out

After COCOM, a Danger of More Iraqs

By Stephen D. Bryen

Hossein brilliantly exploited a defi-

ciency in the Western export-control system. He understood that the

United States and its allies coordi-

nated their controls only on high-

technology exports to Communist

countries. He was thus able to buy

an array of destructive technology

Iraq's success has been document-

ed by the United Nations and the

inspectors of the International

Atomic Energy Agency. Less well

documented is governments' failure to control technology exports to

Iraq. Even when there was no doubt

that the intended use of the exported

technology was for a weapons pro-gram, high-level officials found rea-

sons to allow exports to be made.

In the Matrix Churchill court case

in Britain, an astonishing collection

of British government policy docu-

ments has been put on the record,

showing that a "jobs" strategy took

precedence over national security.

This, I believe, is the type of thinking that has driven the Clinton adminis-

tration's decisions on COCOM and

on liberalizing export controls.

Given the dismal experience with

Iraq, it would have seemed logical

for policymakers to expand CO

COM — not disband it — to handle

the problem of nuclear nonprolifera-tion among countries outside the old

ample is being copied by other coun-

There is evidence that Iraq's ex-

Communist orbit.

for ostensibly peaceful programs.

where those bridges might conceivably lead. That thought was put in my head by Kenneth Bialkin, the New York lawyer who has given many years of leadership to American Jewish organizations, after he took part in the conversations with

But the Israeli-PLO scheme worked out at Oslo leaves open what is supposed to happen when it is all over, at least five years from now. Independent Palestine? Autonomous Palestine? Partitioned, confed-

tries, including Iran, Pakistan and North Korea, The North Koreans

hope to persuade the West to toler-

ate an international nuclear inspec-

tion system like the one that was in place in Iraq — one in which the United Nations pretends to inspect

and the world community pretends

Evaluation of exports by the man-

ufacturing countries can be carried out in such a way as to spare diplo-

matic vulnerabilities. That is precise

ly what COCOM did so well; the

most sensitive export issue could be

taken up and settled without creat-

The key to the COCOM process

mandatory license coordination

-meant that no government could

operate as an independent agent. Any government wanting to export

had to be able to defend that sale as

Just why the Clinton administra-

tion, in moving to dissolve COCOM.

failed to insist on license coordina-

tion in any successor regime is un-

clear. Were there fears that the Euro-

peans would balk? Was Washington

blinded to national security issues by

an obsession with exports and jobs?

The effects of this U.S. policy, in any

case, will be to dramatically weaken

The writer, who heads a technology

company in Washington, was deputy undersecretary of defense for trade security policy in the Reagan adminis-

tration. He contributed this comment to the International Herald Tribune.

counterproliferation policy.

ing a political crisis.

being nonstrategic

that the inspection was effective.

fiction. The Palestinians know what they want all right: independence. The Israeli government does not say exactly what it has in mind. To be specific would have driven away either the PLO or the Israeli public. So for its own good reason Israel insists the end is a question it cannot talk about for a few years. Meanwhile

erated, federated Palestine? What?

The uncertainty is fundamentally

would logically end in Palestinian independence — or war if not. Israel has promised Palestinians swift control over Jericho and Gaza, withdrawal of Israeli forces from much of the West Bank, a Palestinian police force responsible for internal security. That is the dish of independence. Does anybody expect Palestinians then to say, how delicious but without permission I will not eat?

it gives Palestinians conditions that

Labor says the negotiations will bring a decent peace. The Likud op-position says they will more likely bring war. Either way, calling Israelis from New York before I arrived, I heard nothing about desert gardens.

Maybe it is better to forget them until another day, another century.

The New York Times.

# For Russia, A Hand, Not An Embrace.

By Jeane Kirkpatrick

N EW YORK — The most impor-tant news on Russia of late was not the arrest of a CIA mole. It was the release from prison of the men who led the violent rebellion against the elected government in October.

The amnesty and release of the rebel leaders was a personal triumph for Vladimir Zhirinovsky, who saw an opportunity in the new constitution, drafted the resolution providing amnesty, persuaded a large majority of members of the parliament to support it, and secured the release of the putschists over the opposition of President Boris Yeltsin and other democrats, some of whom predicted

the release would lead to civil war. Were they right? Will those who plotted a coup against Mikhail Gor-bachev's reforms in August 1991, and those who led the rebellion in 1993 forge a broad coalition with followers of Mr. Zhirinovsky? They may try.

The former vice president of Russia Alexander Rutskoi, proclaimed his loyalties to the old regime when he left prison, wearing the uniform of a Sovi-et general. Mr. Zhirinovsky was also in Soviet military uniform when he went to greet the leaders of the October

ebellion as they left prison. But Mr. Rutskoi looked more tired than fierce. It will take time for the former leaders of the former regime to forment a coup, a war or a revolution
—if that is what they intend. Nor is it, clear that one of them could win the next presidential election.

The release of these men was a blow to the government, demonstrating again the strength of anti-democratic forces in the parliament and suggesting that Mr. Zhirinovsky may be a more shrewd political operator than previously believed.

Yeltsin forces were surely right on the merits of the issue. No government serious about its survival or its authority can permit citizens to take up arms against it.

But in the past, Mr. Yeltsin has indicated that he understands the crucial importance of preserving authority and, since the release, he has unambiguously warned the plotters that he will immediately imprison them again if they break the law. So, the re-entry of former leaders

into Russian politics may not prove as important as feared. Some may avoid politics entirely. Others, who rose in a very different system, may find demo-cratic politics distasteful. Mr. Rutskoi is said to have demonstrated talent for civilian as well as military leadership. We will see. His miscalculation of the balance of forces in the October rebellion demonstrates that he lacks the skill of Lenin in the seizure of power.

If the anti-system leaders can be forced to compete in a democratic\* framework, they may be defeated for lack of popular support. Polls indicate that relatively few Russian adults (17 percent) trust Mr. Zhirin-ovsky. Half believe he would take garded leaders in Russia today are the reformers. Their challenge is to maintain the democratic framework and let the people decide.

Of course, events surrounding the amnesty constitute a warning to the West as well as to the Russian reformers. The defeat of democracy and its replacement by an expansionist dictatorship would be a catastrophe. Once again, therefore, the United States and other democracies should reflect on how they can help Russians consolidate a viable democracy.

No outsider can help forge greater unity and cooperation among the democratic parties, factions and poli-ticians, though that is badly needed. But the United States and other democracies can help reinforce the government by treating democratic Russia as a full member of the club — including it in the Group of Seven. and in peacemaking activities in and out of the United Nations. We can treat democratic Russia with the respect due a great power.

"Russia is not a guest in Europe Mr. Yeltsin said recently. "It is a fullfledged participant in the European community, one which has an interest in its welfare. This is what we w

And this is what we in the West should proceed from as well. Some American observers warn against embracing Mr. Yeltsin and his Russia, which they see veering toward assertive nationalism. I believe we should embrace no one, but neither should we forget that Mr. Yeltsin is president and leader of Russia's democrats.

I believe the Clinton administra-

tion is right in stating its intention to provide political, economic and moral support for democratic reform in Russia — while there is time.

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## IN OUR PAGES: 100, 75 AND 50 YEARS AGO

### 1894: Jumbo Case of Flu NEW YORK - A despatch from

Rockford, Illinois, mentions that the first case on record of an elephant suffering from influenza, has occurred there. The animal affected is known as Queen Jumbo, and is said to be the largest elephant in captivity. She was stricken on Friday and suffered intense agony from spasms during the day. She consumed ten gallons of whiskey, while half a barrel of mustard was applied to her externally, and hopes are entertained that this heroic treatment may save her life.

## 1919: Jobless Misery

LONDON - Speaking to-day [March 4] at the first meeting of the joint committee of employers and workmen, Mr. Lloyd George said: "Russia has gone to pieces, and I am sorry to say that there are symptoms that Germany is going the same way. I should not be surprised if England has once more, and in more than one

sense, saved civilization." Referring to the miseries of forced unemployment, the Premier said: "Such a state of things can and ought to be abolished. Some scheme must be found, in the event of unemployment, that will prevent suffering, distress and famine from haunting the homes of honest workers."

### 1944: A Somber Tokio PARIS -[From our New York edi-

tion:] A total of 9,800 "high-class entertainment" places in Tokio, ranging from the Imperial Hotel restaurant to numerous geisha houses, will be closed down today [March 5] for a year under an "emergency war-time measure" adopted by Premier General Hideki Tojo's government to "fit the mode of public living to war-time requirements," the Japanese news agency Domei said yesterday. Domei added that "all amusement with an admission charge of more than five yen [the exchange rate for the yen was 23 cents in 1940] will be banned."

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For  $R_{\mathbf{u}_{88i_9}}$ 

# Find out what the restructuring of China's economy really means for business.

# Straight from the people who wrote it.

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# Truth and Beauty: **Looking for Clues** In Ortiz Collection

ONDON - How little we know about the distant past when so much could be discovered. At wide intervals, the exhibition of a private collection brings the extent of our devastating ignorance—and its causes—to our attention through the sheer power of beauty.

"In Pursuit of the Absolute." the George

Ortiz collection of objects from the "ancient world" on view at the Royal Academy until April 6 does so in a way that academia and its museums never will. Firstly, there is the level of perfection in the display, of sheer visual intelligence that has yet to be matched to be an intiliging that he was a second perfection. in any institutional presentation, permanent or temporary. It takes the eye of a collector who has gazed at his objects in ecstatic wonder for hours, who has become intimately acquainted with their volume, their rhythm,

### SOUREN MELIKIAN

even the sheen of their material, to achieve this harmony and pace in the interplay of art.
There is an unforgettable gathering of tiny black hematite animals from 3d milleunium B. C. Sumer, presided over by a slightly bigger seated baboon. It feels like some anticipated illustration of the animal deliberations in the 8th-century fables of Kalila wa Dimna that inspired the French 17th-century writer La Fontaine. And there is the stunning tall case displaying what is the most beautiful lampstand of the 5th century B. C. to have come out of the Greek workshops of southern Italy. The feminine figure at the top is raised precisely to the level where it can be best seen. Near it, invisibly fixed, are four small masks, their smiles more marked, like an amplified reflection wafted in the air.

The visitor gets gripped by one object after the other, in a way that museums can never match with their cluttered displays in sequential order that induce glaze-eyd boredom. Soon, however, he is struck by the uncertainty surrounding the most remarkable among them. The hollow ring of labels that say nothing of substance, because noth-ing is known, goes more easily unnoticed in a museum. Here the fig leaf of archaeological jargon is less effective

"Transitional Middle to Late Bronze Age, c. 1300 B.C. (Koszider Period)" sounds good, but says naught. It certainly yields not culture that produced an admirable bronze spiral, or the evolution that led to this degree of sophisticated abstraction in three-dimensional space. The provenance is not even established — the bronze spiral called an arm-guard (rather improbably) passed through six collections, starting in Vienna, before ending up in the hands of Ortiz. Concerning those that did come out of proper excavations, our understanding is equally

Dozens of other pieces are likewise given hypothetical locations. The catalogue rambles endlessly about plausible provenance,

The Ortiz collection boasts a fabu possible dating, concervable interconnections — all in bizarre prose that misuses words ("rapport" for connection; "stance" for posture, etc.) and gives English grammar a knock or two.

Private collecting can be wonderful. It can also be destructive in providing outlets for objects excavated under circumstances "unknown." The comparisons with other pieces in museums made in the entries remind us that public collecting, alas, has been just as destructive on a considerably larger scale.

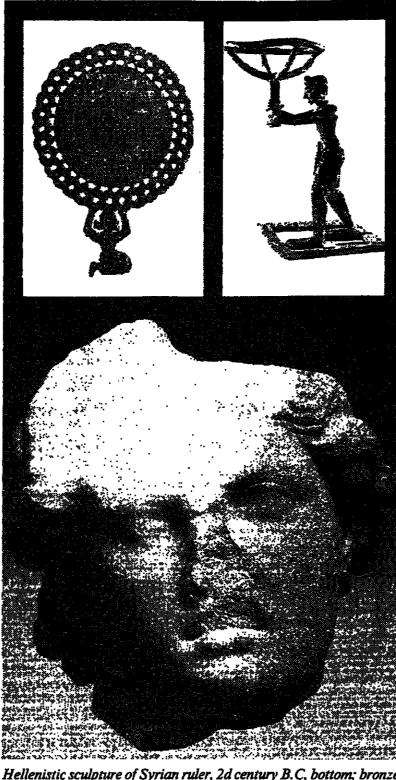
acquisition by Ortiz of objects of unknown parentage. Ortiz may not have spent much time in the British Museum, the Louvre or the Metropolitan Museum gazing, say, at the bronzes and pots from Etruria, Magna Graecia (southernmost Italy, Sicily) or the Ancient Near East. At a guess, the proportion of objects among them that were acquired on the market versus those excavated by archaeologists (particularly when it comes to the most admired masterpieces), must be in the area of 100 to I.

In the most sensational among recent discoveries, it is nil. At the beginning of the Ortiz show, a complete enigma greets the visitor, raising a major issue of cultural history. A copper group of three figures is perched on a ring-like support. They crouch, one knee touching ground level, the other at a right angle. All hold their hands joined in the gesture that was to become, 2,000 years or so later, the gesture of respectful salute in India. traveling later, with Buddhism, as far as Thailand and Cambodia Later still, through some avatar, it became the prayer gesture of Christianity. But this bronze is not Indian. Probably dating from the 3d millennium B. C., it is related, through the handling of human form, and through costume, to other objects that have all popped up in Iran and Afghanistan — "Greater Iran," as Ortiz writes, meaning the areas that were historically and are still culturally Iranian.

HOULD the ritual salute of the group be seen as a relic from some ancient culture on which the Irani-ans and the Indians drew when they came down from somewhere north as a single Indo-Iranian group that became differentiated later? The gesture would have gone out in the Iranian world but persisted in India. It may be years before such a question can be answered. If the archaeological context of this piece and others that relate to it—the exact location; the vegetal elements that might lead to carbon-14 dating; the association of each piece with other objects, etc.—had not been scattered to the winds, a lot more might be known. A whole chapter in the history of early mankind is being frit-

Another chapter, equally important, relating to the same area, is being destroyed, in "chance" find after "chance" find. Elam remains a great mystery in the early Middle East. It used to be thought of as the south western corner of present-day Iran. The impression one increasingly gets from the "chance" finds is that it spread deep inland and far to the east. It has long been known that the Elamites were closely associated with the foundation of the Achaemenid empire — accounts found on clay tablets at Persepolis, in the heart of Iran, are in Elamite. The splendor of their art is now largely illustrated by "accidental" finds, some re-

The Ortiz collection boasts a fabulous bronze bust supposedly of a young prince (so identified on the basis of tenuous inferential evidence). The Eastern laugh, lips closed, cheeks well rounded, anticipates much that appears in the low reliefs of Achaemenid art in the 6th century B. C. The small object. only 14.6 centimeters (5.7 inches) high, admirably proportioned, represents the classi-cal moment of a school in full possession of its artistic and technical means of expression. as Italic art. It was supposedly east in the 8th Provenance? Period? All guesswork. The na- or 7th century B. C. Powerful, self-assured in ture of its apparent connection with Someri- its austere rigidity, it stands in relationship to of the world's heritage is frightening.



Hellenistic sculpture of Syrian ruler, 2d century B.C, bottom; bronze Elamite mirror, top left; copper stand bearer, 3d millennium B.C.

an art of the third dynasty of Ur escapes us
— if the 12th century B. C. date suggested
can art, for example) or of Greece (to which for the bronze has any foundation, it is later a thousand years.

Wandering further West, one stumbles upon further riddles. Some appear in isolation. Scholars are still debating as to whether a fantastic stylized marble bird of the 3d millennium B. C. which teeters on the verge of abstraction, was carved in the western parts of present-day Turkey, or in the Cyclades - in 1976 it was included in the Cycladic show at the Badisches Landesmuseum, in Karlsruhe. I know of no more beautiful object that may be attributed to either art. It figure of a standing woman, one hand raised, would be interesting to find out how — and her head thrown back, with a formal smile on where — this school of animal sculpture her lips, is a marvelous work of art. But it is

came about. Other chapters of unwritten history await elucidation in the very heart of Western Europe. The admirable bronze warrior said to have been dug up "30 km. NNE of Rome," in the curiously precise wording of Ortiz, belongs to that broad gray area known

can art, for example) or of Greece (to which it is sometimes ascribed) as Romanesque carving does to 16th-century Renaissance.

Was there a whole independent development in this area, parallel to that of Greece?

At least questions can be formulated here. That is not even possible for Sardinia and its strangely expressive bronzes — one man in whom Ortiz recognizes a tribal chief has a face like a Bernard Buffet portrait. Nor is it with bronzes from Spain The Size wieses in early bronzes from Spain. The five pieces in the show alone form a disparate gathering, not one convincingly relating to the other. The not much illuminated by the contorted suppositions in which the entry indulges.

Masterpieces of art or casualties of history? Both characterizations are equally applicable in many cases. The man who went after these pieces knows a great object when he sees one. The beauty is as much our gain as the lack of knowledge is our loss. The speed with which we squander the buried treasure

# Lost Eden of the Tainos Objects From a Massacred Culture

By Michael Gibson
International Herold Tribine

ARIS — When Christopher Columbus landed on the island of Hispaniola (now Haiti-Dominican Republic), he was welthe Spaniard every honor they could think of and plied them with food and gifts. Yet, despite the fact that they was to food and gifts. that they were the first people the Spanish naviga-tors met in America, the public knows little about them. The exhibition of about 100 items at the Petit Palais (to May 29) is the first to be devoted to the Tainos anywhere in the world.

The Tainos' gentle ways made a profound impression on the European imagination. It was as though one had caught a glimpse of Eden. "Kindhearted people," wrote Columbus. "unacquainted with cupidity." The Tainos believed in a future life in a garden paradise. This was one motive for making their articles are the control of the contro cultivating their earthly gardens with great care and skill: "One could not find gardens as beautiful as theirs in Castille in the month of May," observed Columbus

The Tainos, declares Jacques Kerchache, commissioner of the exhibition, "created a society of leisure, without a state, but nonetheless structured." Hispaniola, with its one million inhabitants, was divided into five provinces, with villages of between 500 and 2,000 inhabitants.

Long after their disappearance, the Tainos provided the model for Jean-Jacques Roussean's "bon sawage." Their neighbors in the Lesser Antilles were not as edifying to the Western imagination: the Caribs' name was given to the sea and the whole cluster of islands. Under the corrupted form of Canibas, this name is also the root of our word "cannibal." This not entirely lovable people regu-larly captured Taino men and women. They smoked and ate the flesh of the men, but bred the women and ate their children.

When Columbus first landed, there were about one million Tainos on Hispaniola. Ten years later there were 10,000; in 1568, only 13 remained.

What happened? The Spaniards' lust for gold soured relations almost immediately, leading to torture and massacres. But it was the settlers' need for unpaid labor that led to the extinction of the Indians. Brutal treatment was recorded and denounced by Bartolome de Las Casas: "Within a period of three or four months, their parents having been dragged off to the mines, 7,000 children died." There were also mass suicides but, most striking of all, Tamo women decided no longer to bear children. Those who failed to abort killed their children at birth. In 10 years' time, this peaceful little agricultural society was practically

The exhibition provides a glimpse of daily life among the Tainos five centuries ago. Surviving objects fall into several categories. Ceremonial stools known as duhos were a sign of rank. Columbus and his crew were offered many wooden duhos, some with eyes encrusted with gold. The gold was extracted, the duho thrown away.

The duho is a four-footed figure sometimes with a head atop the backrest (and carved genitals



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A zemi from the early 16th century.

between the legs), but a grinning head could also be placed between the sitter's legs, in which case the backrest became a stylized raised tail.

The main religious ceremony was the cohaba, which surrounded the taking of powdered hallucinogenic herbs. Participants first thrust a long, intricately carved spatula down their throat to purify their bowels by throwing up. The powder was placed on the dish-shaped top of a carved divinity, the zemi, and inhaled through twin pipes placed in the nostrils. The inhaler was also carved

A number of sculptures and clay figures show a bony figure sitting on his duho in a trance. Some zemis were made of cotton and there is one rather

eerie one woven over a human skull.

Another Taino ritual was a ball game played with a nubber ball that bounced very high — the object of the game was to keep the ball aloft as long as possible. A Taino playing field can still be seen near San Juan de la Maguana in Puerto Rico. The exhibition includes a considerable number of carved stone objects related to this game.

Perhaps the most striking vestiges of this culture are the abstract stone zemis in the shape of threepointed stars. A large number of them have been assembled in one room, and their diversity is fascinating. Some grow heads on the lower points, others develop a face between the upper point and a lower one, like our own conventional image of a face in the crescent moon. The totally abstract ones appear more attimed to current aesthetics, leaving one to wonder about the society that produced such a wide range of objects, some fierce, some humorous and some sublime.

# **Streisand Collection Brings \$5.8 Million**

tion of Art Deco and Art Nouveau was auctioned by Christie's for \$5.8 million, well above the \$4 million the auction house estimated the sale would bring. More than a third of the total, \$2 million, came from a single painting, Tamara de Lempicka's "Adam and Eve" from 1932, a record for a painting by that Art Deco artist and well above Christie's top estimate of

teacher and when the bidding went over the top, I screamed I paid only \$135,000 for it 10 years ago." The bidding on the 176 items from Streisand's collection was heavy throughout. All the items sold. most of them for more than the presale estimates. "An awful lot of the success of the sale had to do with the fact that this was Barbra Streisand's collection," said Christopher Burge, the chairman of Christie's in America, who was the auctioneer. The major disapfrom 1932, a record for a painting by that Art Deco artist and well above Christie's top estimate of \$800,000.

From Beverly Hills after the Thursday sale, Streisand said by telephone: "I was working out with my exercise bull, be a bear but don't be a pig."

took shape. It was, like so much

avant-garde design, about wrap-

ping and tying and draping, rather

than traditionally tailored silhou-ettes. And it was also about the all-

important juxtapositions of fabric.

That might mean a satin Chinese jacket gleaming against felted wool . (knitwear already seems a key to

the new season). Padded jackets in

white as well as black stood away

from, skinny wrapped dresses or

pants. At night sparkles on chilfon contrasted with the deep black of a

velvet dress that wrapped the body

in a feminine, modern way. The

design duo of Olivier Châtenet and

Michelle Meunier worked with Thierry Mugler and Comme des

Christophe Lemaire, who won

the Prix de Creation of the city of

Paris last month, was in the studio

of Christian Lacroix. Lemaire sent !

out the bathrobe coat, that may

turn out to be a hot item of the

season. Using candy-wrapper fabric and other night-for-day materi-

als like lurex for sweaters was his

Junya Watanabe, a protégé of

Comme des Garçons, opened the

Paris collections with a shock of

color and an even greater shock of

Alro hairstyles. He focused on the

blanket, in brightly colored plaid,

feather-light mohair or boiled

wool, a material favored by young

designers because its felted surface

can be sculpted, rather than tai-

Garçons respectively.

strongest suit.

# auction sales

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Room 2 at 2.15 p.m. · ARMS, HISTORICAL SOUVENIRS, DECORATIONS. Expens: MM. J.P. Duchiron, R. Mouillet. ADER TAJAN, 12, rue Favart, 75002 PARIS. Tel.: (1) 42.61.80.07 · Fax: (1) 42.61.39.57. In NEW YORK please contact Ketty Maisonrouge & Co Inc. 16 East 65th Street, fifth floor, N.Y. 10021. Phone (212) 737 35 97/737 38 13 · Fax: (212) 861 14 34.

Friday, March 18, 1994

Room 14 at 2.15 p.m. - OLD AND MODERN PRINTS. Expert: Mrs. D. Rousseau. ADER TAJAN, 12, rue Favart, 75002 PARIS. Tel.: (1) 4261.80.07 - Fax (1) 4261.39.57. In NEW YORK please contact Ketty Maisonrouge & Co Inc. 16 East 65th Street, fifth floor, N.Y. 10021. Phone (212) 737 35 97/737 38 13 - Fax: (212) 861 14 34.

-Monday, March 21, 1994 -

ROOMS 1 & 7 at 8.30 p.m. - IMPORTANT ABSTRACT AND CONTEMPORARY PAINTINGS SCULPTURES: ADAMI, AGAM, ALECHINSKY, APPEL, ARMAN, BAI, BASQUIAT, BROWN, CALDER, CARDENAS, CESAR, CHAISSAC, COMBAS, DEBRE, DOKOUPIL, ERRO, FAUTRIER, GEAR, HARTUNG, HAYTER, HELION, HUCLEUX, Seund JARHEE, LAM, LANSKOY, LAPICQUE, MANESSIER, MASSON, MATHIEU, MATTA, MICHAUX, PANAMARENKO, PINCEMIN, PLENSA, POLIAKOFF, RIOPELLE, de SAINT-PHALLE, SAURA, SCHNEIDER, SPOERRI, STELLA, TAJIRI, TAKIS, TAL COAT, TAPIES, ISINGOS, UBAC, VENET, VIALLAT, VIERA DA SILVA, WARHOL, ZAO WOU-KI. On view at the auctionneer's office from Monday March 7 to Friday March 11, 10 a.m. - 1 p.m. - 2 p.m. office from Monday March 7 to Friday March 11, 10 a.m. - 1 p.m. - 2 p.m. - 6 p.m. Saturday March 12, 11 a.m. - 6 p.m. Monday March 14 to Thursday March 17, 10 a.m. - 1 p.m. - 2 p.m. - 6 p.m. At the Hotel Drouot: Saturday March 19 and Monday March 21, 11 a.m. - 6 p.m. Catalogue on request at the auctioneer's office FF 100, Europe FF 120, other country FF 140. LOUDMER, 7, rue de Rossini. 75009 Paris. Tel: (1) 44 79 50 50. Fax: (1) 44 79 50 51.

- Tuesday, March 29, 1994 -

Rooms 5 & 6 at 2 p.m. - OLD MASTER PAINTINGS, 17th, 18th, 19th FURNITURE AND OBJETS D'ART. MILLON-ROBERT, 19, rue de la Grange Patelière, "5009 PARIS. Tel. (1) 48 00 99 44 - Fax: (1) 48 00 98 58.

DROUOT MONTAIGNE

15, avenue Montaigne. 75008 Paris - Tel.: (1) 48 00 20 20.

- Tuesday, March 22, 1994 -At 8.30 p.m. - ART NOUVEAU: GALLE, DAUM, MAJORELLE, ARGY-ROUSSFAU, LALIQUE, etc. MILLON-ROBERT, 19, rue de la Grange Batelière, 75000 PARIS. Tel. (1) 48 00 99 44 - Fax: (1) 48 00 98 58.

-Thursday, March 24, 1994-

At 8.30 p.m. ART DECO: LELEU, RUHLMANN, SUE & MARE, MERE, PRINTZ, CHAREAU, DUNAND, MILLON-ROBERT, 19, rue de la Grange Butelière, 75009 PARIS, Tel. (1) 48 00 99 44 - Faxe (1) 48 00 98 58.

Friday, March 25, 1994 ALS 40 p.m. - IMPORTANT MODERN AND CONTEMPORARY PAINTINGS. PRINTZ, CHARFAU, DUNAND, MILLON-ROBERT, 19, rue de la Gr Batelière, 75009 PARIS, Tel. (1) 48 00 99 44 - Fax; (1) 48 00 98 58.





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# PARIS FASHION

# New Romantics Debut at Louvre

By Suzy Menkes ional Herald Tribune

ARIS - Fashion's new romantics took to the runway on Friday — all fuzzy hair, faded flower prints and soft dresses. They kicked off the fall shows of a landmark season. For the first time, the Paris ready-to-wear collections are being staged at the Carrousel du Louvre, the new purpose-built subterranean venue that removes the shows from the circus tents and into a clinical, but professional and permanent environment.

"It is a big moment for French fashion and a demonstration of the power of Paris," said Jacques Mou-clier, who instigated the changes as president of the Chambre Syndicale, fashion's ruling body.

There are 38 presentations at the Louvre - more than half the showings - and I am happy to find that those who were at first critical are now convinced about the new arrangements."

The season is also significant for its united nations of fashion that make Paris unconditionally and incontestably the epicenter of the fashion world.

Foreign designers make up about a third of the shows, which include a strong Asian presence. Mouclier says that the foreign invasion is part of the strategic planning over 20 years by the Chambre Syndicale to welcome all comers to Paris.

Any complaints from the tradi-tional French houses that they are being engulfed by the new wavereflects the current jostling for position on an overcrowded calendar. But Mouclier says that this is an interim problem: Many of the new names may not stay the course. Five years is the moment to judge if a house that may seem hot now has

staying power.
The Belgian Dries Van Noten founded his house in Antwerp in 1985. His show on Friday promises a bright future. For he managed to capture the clusive spirit of modermity in his long, poetic, post-feminist



One of Dries Van Noten's graceful flowered prints.

fabrics and above all in the way that the varied pieces were put together. And not an outfit came out that could not have walked right out on the street, providing that the wearer has the sweet face of youth,

The collection started on a melancholy note with the all-black garb beloved by existentialists and fashion groupies. But Van Noten's to say, but it's O.K. with me," said black parade. Everything looked old, faded and worn, but as though it had started its life as a piece of lustrous silk or deep pile wool.

silhouettes, in his subtle mingling of plain dress with a slip of silk at the hem, a kimono soft coat tied over a long skirt or a cropped sweater pulled over a dress that was the show's big statement. By the time he brought out the best - prints of flowers colored brown like the varnish on a Vermeer painting - the models had a lyrical grace.

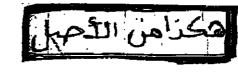
"A fashion poet? That's for you choice of venue — a moldering museum with dull gilding and faded tapestries — underlined the message of the materials that enlivened the with color and form."

Mariot Chanet's romance was tough to take and hard to view because so much of the collection was in impenetrable black. But They had metamorphosed into a once the eye in the sun-filled space

lored, to the body. For the finale, the plaids came out as scarves snaking round the

hips as sarong skirts over simple black jumpers. Not everything was so simple. A tricksy effect echoing Comme's early days were sweaters that grew so far at the wrist they could have contained a giant's

But Watanabe's optimistic colors and romantic approach todressing in a dress made a bright opening to the long Paris season





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15)	Up to US \$50,000	
16)	\$100,000 to \$149,999 4 \$500,000 or more 5  Or annual income in own currency (write in)	
	17a. How many cars are there in your household, including any company cars?	
	No car D One T Two Three or more 3 50)	24
ולו	17b. What do you estimate to be the current cost of your main car, if purchased new (to the same specification)?	25. a) i
	Under US \$15,000	26
7)ca }	18. Which, if any, of these cards do you use? (Please check as many as apply)	I pa
	Access/Eurocard/Mastercard (Gold) Diners Club Separal Access/Eurocard/Mastercard Visa Gold/Premier Separal Visa Gold/Premi	Ιi
	American Express Gold/Platinum \( \begin{array}{cccccccccccccccccccccccccccccccccccc	26
	19a. Which, if any, of the following types of investment do you or members of your household have?	
	Stocks and Shares Life Assurance Policies Stocks and Shares Derivative Products 2	
	Government Securities Gold/Precious Metals Real Education (overly ding)	
	Investment funds (including Mutual Funds/Unit Trusts) main residence)	

Collectibles (art, antiques,

\$1 million to under \$5 million

coins, stamps, etc.)

Private Pension Plans | 5

Under US \$50,000 1

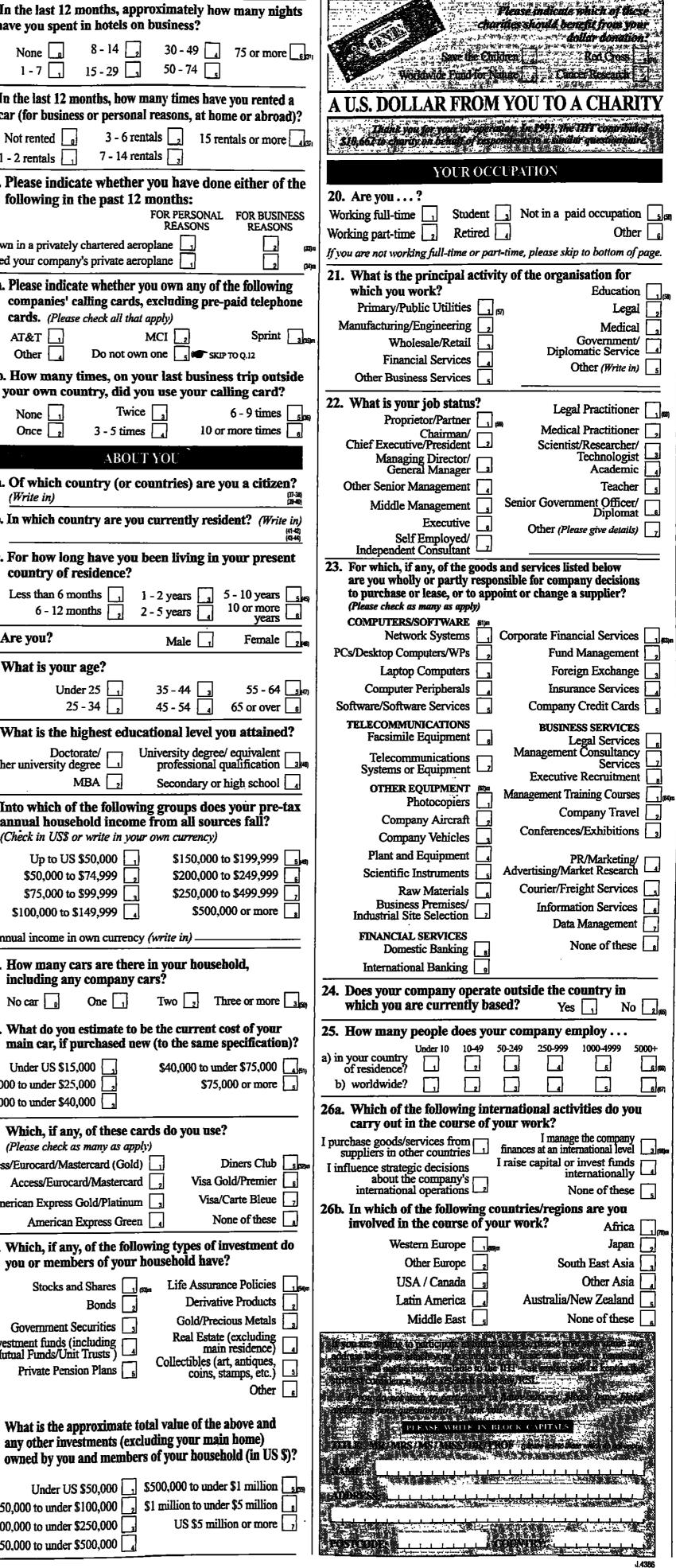
\$50,000 to under \$100,000

\$100,000 to under \$250,000

\$250,000 to under \$500,000

19b. What is the approximate total value of the above and

any other investments (excluding your main home)



هكذامن الدُحيل

# **Jobless** Rate Falls In U.S.

217,000 Workers Hired in February

WASHINGTON — Unemploy ment in the United States fell an unexpected two-tenths of a percent in February as workers found jobs despite frigid weather in the Mid-west and Northeast, the government reported Friday.

The Labor Department said the unemployment rate slipped to 6.5 percent in February from 6.7 percent in January, when the government changed the way it measured the number of Americans out of work. Employers added a seasonally adjusted 217,000 nonfarm jobs.

In another report Friday, the Commerce Department said its index of leading economic indicators rose 0.3 percent in January, signaling that economic growth will con-tinue this year but at a moderate Dace.

The index has now risen for six straight months, including advances of 0.7 percent in December and 0.4 percent in November.

Laura D'Andrea Tyson, who heads the Council of Economic Advisers, said the data showed that economic growth was occurring without accelerating inflation.

"Not only is current inflation extremely modest, but the fundamentals that explain future inflation wage patterns, productivity, import prices and energy prices — all remain well-behaved, too," she said.

Despite the improving jobs cli-mate, many economists had expected little change in the unemploy-ment rate because of the snow and ice storms that gripped much of the country's mid-section, the mid-Atlantic region and New England. Concensus estimates were for an

increase of 100,000 nonfarm jobs.
The Labor Department said nonfarm payrolls fell by 2,000 in January, a revision from an increase of 62,000 originally reported.

Robert G. Dederick, chief economist with Northern Trust Co. in Chicago, called the employment report "good, but not spectacular."



# Swatchmobile: A Tiny Bubble

STUTTGART — Mercedes-Benz and the maker of the Swatch watch on Friday unveiled a bubble-shaped city car nicknamed the Swatchmo-

Mercedes-Benz, a Daimler-Benz AG subsidiary, is joining forces with Switzerland's SMH — Société Suisse Microélectronique et d'Horlogerie SA to produce the car from 1997.

"We will have a very different car, but at the same time it will possess typical Mercedes quali-ties," Helmut Werner, the Mercedes-Benz chairman, said at the presentation of two prototypes of what the companies call the "micro compact car."

The Eco-Sprinter version, which puts the stress on environmental concerns in its materials, and a convertible model called the Eco-Speedster, were on show. Both models feature the same short hood and smooth lines that characterize the new generation of environment conscious cars.

Nicolas Hayek, the SMH chairman, has long nursed the concept of a car that combines the Swatch watch characteristics of quality, unconven-

BONN - The German govern-

ment will cut its 51.4 percent stake

in the national airline Lufthansa

AG to a minority holding this year,

a Finance Ministry official said

Eckart John von Freyend, the

ministry's director in charge of state holdings, said the govern-

ment's goal was to completely pri-

vatize the troubled German carrier.

majority in Lufthansa in 1994," he

majority position," he added. "The

"The government will give up its

tionality and affordability. But negotiations with one potential partner, Volkswagen AG, came to an abrupt end a year ago because of VW's slump in profitability.

"The joint venture will be based in Switzerland and will be under joint management, with Mercedes holding a 51 percent stake and SMH 49 percent," Mr. Werner said. A factory site has not vet been picked.

The car was described as being able to accelerate from 0 to 100 kilometers an hour (0 to 62 miles an bour) in 13 to 14 seconds, with a top speed of 140 kph and a range without refueling of 500 kilometers.

The car is to be 2.5 meters long and between 1.4 and 1.5 meters wide (about 8 by 5 feet), meaning

that in many city areas drivers could park it sideways. The company has not yet decided whether it will run on electricity, gasoline, diesel fuel or a combination of power sources.

Mr. Werner said the price had not yet been fixed but would be "very, very competitive," likely less than 20,000 Deutsche marks (\$11,700). SMH previously said it expected the car to sell for around

break even in operating earnings

this year after cutting its losses

cooperation with other airlines.

vestors has been prevented by a

conflict over an employee pension

(\$292 million) last year.

# Trade Threats Fail to Bring Japanese Action

By David E. Sanger

New York Times Service TOKYO — With President Bill Clinton turning up the heat on trade sanctions against Japan, Prime Minister Morihiro Hosokawa on Friday conceded he had not yet begun to enact the sweeping economic reforms his country needs but vowed "to ensure that the Japanese market is open to the rest of the world."

There was little evidence that Mr. Clinton's strategy — to threat-en unilateral action by the United States against a broad range of Japanese products unless progress is made — was spurring Mr. Hosokawa's government to make concessions or even generate new ideas about how to close the \$59 billion

trade gap. In fact, Japanese and American officials said they thought that whatever momentum Mr. Hosokawa once had to push through new market openings was quickly

Tokyo's Nikkei-225 stock average rose 360.14 points, or 1.84 percent, on Friday as investors concluded that Mr. Clinton's trade declaration sounded tougher than it really is. Some seemed confident that the declaration actually worked to Japan's interest, because it could defuse far worse proposals

on Capitol Hill.

"If anything, I'm afraid we are slipping backwards," an American official here said Friday. "However we frame the message in Washington, it still does not look like it is getting through."

Japanese officials said it ap-

more quickly than expected, to less than 500 million Deutsche marks peared unlikely that Mr. Hosokawa It has introduced a broad rewould prepare new proposals on structuring program, cutting staff by 7,500, to 40,500, by the end of 1994 and revamping its business divisions. It also has been seeking improving access to Japanese mar-kets by the time Secretary of State Warren M. Christopher arrives here Wednesday. Mr. Christopher's visit will mark the the first nigh-level talks since Mr. Clinton But broad restructuring to imand Mr. Hosokawa reached a deadprove the airline's cost structure lock on trade issues last month in and make it more attractive to in-

Washington.

Union address --- Mr. Hosokawa had little to say about the specifics of handling the new tension with Japan's biggest ally. He never mentioned Mr. Clinton's action to revive the so-called Super 301 provision that empowers the government to draw up a hit list of countries that block American ex-

"Japan is currently running a massive current-account surplus, Mr. Hosokawa said, "and there are

Japan's current-account surplus widened in January. Page 13.

still insistent voices claiming that the Japanese market it closed. While some of this criticism stems from misunderstanding, I would rather see this as evidence of the high hopes people have for Japan and I believe we should take the initiative in implementing necessary reforms in our own interest."

Mr. Hosokawa's speech seemed to embody the United States' biggest frustration with his government: Its policies seem as if they were drawn from Washington's wish-list but its execution seems forever delayed.

With his coalition government veering from crisis to crisis, however, Mr. Hosokawa seems in a weaker position than ever to execute those goals. The trade issue has become simply another of the many issues being manipulated by politicians jockeying for position around Mr. Hosokawa.

The opposition Liberal Democratic Party, which was ousted from power last summer after dominating the country's politics for 38 years, is using the dispute with the United States to portray Mr. Hosokawa as an incompetent caretaker of the American relationship.

The prime minister "is trying to make the trade dispute with the In an hour-long policy speech to United States seem insignificant," the parliament on Friday—a Japanese equivalent of the State of the Liberal Democrats.

## **ECONOMIC SCENE**

For more information about the Index, a booklet is available free of charge. Write to Trib Index, 181 Avenue Charles de Gaulle, 92521 Neuilly Cedex, France.

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# **Indexed Bonds: Still Waiting Offstage**

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C International Herald Tribune

By Peter Passell
New York Times Service
NEW YORK — Have interest rates on U.S. Treasury bonds soared because the demand for capital is blooming along with the U.S. economy? Or are frightened lenders simply reacting to the first whispers of inflation? The question kept popping up at last Saturday's meeting in Germany of finance officials

and central bankers of the major industrial nations, in spite of the agenda's more pressing issue of aid to Russia. It obviously bothers the Federal Reserve Board chairman, Alan Greenspan, who, although too much the old-school gentleman to

say so, is vexed by talk that he might let inflation get out of hand. By no coincidence, Mr. Greenspan last week again raised the notion of creating a different sort of government security whose market price would provide a nearly definitive test of whether investors are indeed frightened by inflation: bonds with both the interest payments and redemption value indexed to the cost of living.

The idea has yet to catch the fancy of the Treasury, which, according to the Congressional Budget Office, has clear legal anthority to issue an inflation-proof bond. Indexed bonds are already a marketing

success in Britain, where one new government bond in five is linked to consumer prices. Talk of U.S. indexing is cheering up some academic specialists, who have long been enamored of the prospect

"Is there any economist who doesn't like indexed bonds?" asked Robert Hall of the Hoover Institution at Stanford University. A garden-variety bond carries a fixed inter-

**Cross Rates** 

est rate, known as its coupon, and a set redemption payment — say, interest of \$35 every six months for 30 years and a payment of \$1,000 at the end.

But the market value of such a bond over its life is driven by a variety of forces. Part of the interest, after all, represents the expected real return on capital, while part is compensa-tion for the expected fall in the purchasing

The U.S. Treasury has accumulated piles of studies favoring indexed bonds, but has yet to act.

power of the dollar. Mr. Greenspan would like to know which part is which, in order to assay expectations about price changes. That is where indexed bonds fit in. Suppose the Treasury issued a bond on which both the interest coupon and the redemption

value rose with the general level of consumer Since the interest rate demanded by investors need not include a premium for expected inflation, the difference in market interest between the indexed bond and the rate on an ordinary bond of the same maturity ought to

reflect expectations of inflation. Suppose that regular 30-year bonds yield 7 percent and the comparable 30-year indexed bond yields 3 percent plus an annual cost-of-living adjustment. That would imply investors expected inflation to average the difference (4 percent) over the next three decades. Well, not quite: a piece of the four-percent-

age-point difference may represent the return that investors would willingly give up to know for certain what their investment would be worth in the future. But Benjamin Friedman, an economist at Harvard University, thinks it would be "close enough" to be

The idea of a window on inflation expectations is not the first virtue of indexed bonds. James Tobin, the Nobel laureate in economics at Yale University, sees it as a dandy way for investors, particularly "small, unsophisti-cated investors," to save for retirement.

As important, Mr. Tobin suggests, indexed government bonds would make it possible for big financial institutions to hedge their own

long-term inflation risks.
Then, too, Mr. Hall said, indexed bonds would reduce the government's temptation to

inflate its way out of debt. Last but hardly least, issuing indexed bonds should save money — especially in times when the public is irrationally skittish about inflation.

Mr. Hall was a member of an advisory committee to President Ronald Reagan that proposed an indexed bonds-only policy, a seemingly natural fit for a president commit-

ted to a low-inflation policy.

If indexed bonds are indeed the best idea since knee guards for skaters, why hasn't the Treasury already issued them? Instead, the Treasury has accumulated piles of studies favoring indexation, but has yet to act.
The Treasury's reluctance reflects the worry of getting stuck with the bill for an unan-

ticipated burst of inflation - hardly a sterling rationale if the alternative is to stick it to

# **Intel Puts New Chips** On Market

Bonn to Cut Lufthansa Stake

tion on the stock market."

would lower its stake.

said. "We could sell 2 percent or tal increase in which the govern-

the entire 51 percent, but the deciment would not participate and

sive step will be to fall below a thereby have its stake diluted.

volume will depend on the situa-

Mr. Freyend said the govern-

ment was working with interna-

tional banks to prepare the sale,

but it was still not clear how it

the stock market or through a capi-

Progress was reported in U.S.-

German air talks. Page 11.

It could sell part of its holding on

By Steve Lohr New York Times Service

NEW YORK - Intel Corp. will accelerate its drive to make the personal computer market rapidly accept its new generation of chips with the introduction Monday of two fast versions of its Pentium

For Intel, the world's largest maker of semiconductors, the strategy of pushing the market quickly toward Pentium chips serves to lead off growing competition on two fronts. Intel is under increasing pressure

from makers of PC clones, such as Advanced Micro Devices Inc. and Cyrix Corp., whose chips mimic the performance of Intel's 486 microprocessors, and a new chip architecture, the Power PC, developed by International Business Machines Corp., Motorola Inc. and Apple Computer Inc.
Intel has followed the same strat-

egy as it moved from one genera-tion of chip to the next.: the 286, 386, 486 versions, and now Pentium. It prices its new generation chips for high profits and cuts prices on older ones, trying to de-prive its copycat rivals of earnings. This time, however, Intel is push-

ing the transition more aggressively than in the past. "Now that Intel has more competition, it is moving this new generation of chips into the market much more quickly," said Linley Gwennap, editor of the Microprocessor Report in Sebastopol, California.

The Intel plan is helped by the price wars among personal com-puter makers. The Pentium chips were introduced last fall, and by the end of the year manufacturers were offering Pentium-equipped machines priced as low as \$3,000.

# Banks Reining In Traders **Prudence Is the Word After Market Losses**

By Lawrence Malkin International Herald Tribune

- NEW YORK - However much last month's shocks in the bond and currency markets may have dampened the spirits of Wall Street's aggressive traders and hedge funds, their employers and bankers are reining them in by inspecting their balance sheets and tightening up on credit. With the support of the Federal Reserve Board

and other central banks, bankers in the private sector view this largely as an exercise in protecting themselves against people who are gambling with other people's money. Their clients report that demands for more collateral are routine, and the financial paper they trade is consequently being valued at less by their bankers. "After the volatile markets we've had, every-

body is looking carefully at all highly leveraged funds," said the officer who signs off on credit lines for funds and traders at major New York commercial bank. "I don't really know what a hedge fund is, but by my definition it means leverage, and that's what everyone is looking at to make sure they are fully secured."

So far no failures have been reported, and few, if any, are expected. The funds of the financier George Soros are known to be big enough to swallow the \$600 million loss he acknowledged last month after the yen shifted against the dollar. Bankers Trust was reported to have lost as much as \$100 million trading foreign bonds. J. P. Mor-

gan's highly profitable emerging-markets division is believed to have been bit hard when Latin American bonds dropped after the Fed started raising U.S. interest rates. "Of course, that's after the hundreds of millions

Morgan made last year in the same market," said the chief of a European bank in New York. "If you are in Latin America for the long term like us, business is still good. When you trade, you are hurting - at least for now." That means some bank traders will be temporar-

ily sidelined in what they call "the penalty box," because they have lost money up to the limits set by their employers for a specific period. That kind of policy lowers the bank's risk and thus becomes a self-correcting force in the market as a whole by slowing down traders. Nicholas Sargen of Prudential Global Fixed In-

come Advisers said that despite losses in the values of bonds he manages for pension funds, he was not badly hurt because his clients bought to earn income and "long-term holders like us are O.K." Central banks, including the Fed, gave short-

term traders no explicit instructions for a turn toward prudence. But last month, regulators told banks to examine their involvement in risky deriv-

atives, such as bond futures and currency options. This was underlined Friday when a Federal Reserve System governor, Susan Phillips, told a bond dealers' conference that the Fed would be doing more work on "reporting, accounting, and disclosure" in the derivatives market in conjunction with other central banks.

But at the micro level, small operators are preceding with prudence, like C. P. Baker & Co. in Boston,

Testy lenders are forcing hedge funds to be conservative after reports of losses in securities trading.

which runs a venture-capital fund and a hedge fund, "When people get sloppy, the bank makes you mark to market, and who knows what some of these things really are worth in the market," said Christo-pher Baker, C. P. Baker managing partner. He explained that if a future or an option was

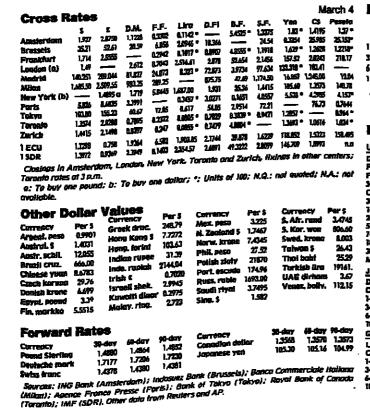
traded at prices between 100 and 110, his bank may decide to value it more prudently, at the lower end, instead of at the mid-point of 105. His credit line would be clipped by 5 percent. When multi-plied by the estimated 1,300 hedge funds in the United States, with assets estimated at \$60 billion, this kind of conservative valuation can have a significant effect on the markets.

"In banker-talk, they tell you the market is more volatile, so they have to value at the lower price,'

Roy Smith, a professor of finance at New York University and a former Goldman, Sachs & Co. partner, found this change in bank formulas normal and healthy. "We were in the final quarter of the same and that's just when people start getting into it who ought not to," he said. "Too much money was available to too few skilled people. Now the market is adjusting in a rational and calm way, and that's the way it's supposed to work."

### **CURRENCY & INTEREST RATES**

March 4



	Dellar	D-Mark	Swiss Franc	Sterling	French Franc	Yen	ECU
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				5%-5%		24-2%	6-6Vs

### **Key Money Rates**

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Jocam, paper 180 days	3.85	335	6-month interi	bank.		% 5 h
-month Treasury bill	3.52	346	18-year Gill		7.	05 7.16
-year Treasury bill	407	395	France			
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-Year Treasury note	5.96	593	Call money			% 6%
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	5.80	5.80	Inp prices; No		mex (APT)	17
D-year Buad	6.21	430	Source: Reu	fers.		

# **Apple Gives Newton Another Chance**

By John Markoff New York Times Service CUPERTINO, California - As consumer products go, it may be comparable to Ford Motor Co. seeking a second chance for the Edsel Friday, Apple Computer Inc. brought out an improved New-

When the \$799 Newton Messagenad hand-held computer came out last summer, its attempts to recognize handwriting provided such fodder for the "Doonesbury" comic strip and the comedian Jay Leno that the ridicule all but drowned out the machine's cadre of supporters, who quietly said, in ef-

fect, "Give it time."

been promising for more than two years that the Newton would lead more versatile handwriting recog-Now the Newton is back in a

cheaper, slightly slimmer version that has eliminated enough of the bugs and shortcomings that some analysts wonder why Apple did not simply wait seven months and make this model the debutante.

"This is the product that I feel that Apple should have introduced to begin with," said J. Gerry Purdy, executive vice president of the Pacific Group, a consulting firm in Santa Clara, California.

At \$599, the new Newton Messa-The fallout clouded the final gepad 110 is \$200 cheaper than the ager by Apple Starcore Publishing, it some of the new capabilities

months in office of John Sculley, original. Yet the machine has at other software companies are hold-Apple's former chairman, who had least three times the battery life, ing back to gauge the demand for almost twice the memory capacity, the computer itself. serve as the butt of jokes.

> "We've listened to our customers and adapted to their requests," said Gaston Bastaiens, vice president and general manager of Apple's Personal Interactive Electronics di- the first model, Apple is knocking

Even though dozens of software sagepad to \$499. developers have created programs for the Newton, like the \$49.95 Tax

"It's still wait and see," said

Apple into the future of computing mition, and - perhaps most impor- Steve Schaffer, vice president of tant—a lot more software to give it marketing for Pastel Development some purpose in life other than to Corp. in New York. Pastel, which already makes appointment-calendar software for Apple's Macintosh machines, is still hesitant to introduce a Newton version. For those who might still want

> vision, which oversees the Newton. down the price of the original Mes-For owners of the original ...

> almost certain to become a collec-Pro by Advanced Mobile Ltd. and tor's item - Apple is offering a \$99 the \$119.95 Fodor '94 Travel Man- software upgrade intended to give

**EUROPEAN FUTURES** 

March 4

The Dow

Dow Jones Averages

\$300 million more than an earlier offer. The transaction, which the companies valued at \$80 a share, would create the fifth-largest U.S. health maintenance organization, with more than 1.6 million members, and underscores a consolidation trend in the health-care industry. The combined company would have annual revenue

The merger has been approved by both companies' boards and is expected to close by the end of June. In January, FHP offered \$800 million, or \$62 a share, for TakeCare. But talks to close that deal broke of more than \$3.25 billion. down after TakeCare received higher bids.

### GFC Financial to Buy TriCon Capital NEW YORK (Combined Dispatches) - GFC Financial Corp. said Friday that it had agreed to buy TriCon Capital Corp. from Bell Atlantic

Corp. for an undisclosed amount of cash.

TriCon, with \$1.8 billion in assets, is a provider of vendor financing programs and equipment leasing services for businesses. The deal is expected to close early next month. Although terms were not disclosed, the transaction's value would be at least \$100 million, according to individuals familiar with the deal. Including the acquisition, GFC, which is based in Phoenix, Arizona, will have \$5 billion in assets (AP, Knight-Ridder) and annual sales of about \$72 million.

### W. R. Grace to Buy HealthDyne Unit

MARIETTA, Georgia (Bloomberg) — HealthDyne Inc. said Friday that W. R. Grace & Co. had agreed to buy its Home Nutritional Services. Inc. subsidiary for \$7.85 a share, or \$110 million cash.

HealthDyne, which owns 7.8 million shares, or 68 percent, of Home Nutritional, said it would cancel its Jan. 6 stock swap offer for an additional 2.15 million shares. HealthDyne expects the sale to result in after-tax proceeds of about \$60 million and an after-tax gain of \$20

### Vought Aircraft to Cut 2,000 Jobs

DALLAS (AP) — Vought Aircraft Co. plans to lay off 2,000 workers by the end of next year, about a third of its work force, a company spokeswoman said Friday. Executives blamed defense cutbacks and a low production rate on

commercial work for the pending layoffs at the company, which has slashed its ranks by approximately 3,500 in the past two years to a current base of 6,000. Executives cited cuts in the B-2 bomber program and the C-17 air transport program as factoring into the loss of jobs.

### Moog to Acquire AlliedSignal Unit

NEW YORK (AP) — AlliedSignal Inc. plans to sell part of its aerospace division to Moog Inc. for \$71 million, the companies announced Friday. The deal involves AlliedSignal's mechanical and hydraulic actuation business, which is based in Torrance, California, and manufactures products that are used in commercial and military aircraft controls. The transaction is expected to close in the second quarter.

U.S. Retailers Sue Top Drug Makers NEW YORK (AFX) - Four retail groups said Friday that they had filed a lawsuit in federal court alleging unfair price discrimination by 16

of the largest U.S. pharmaceutical companies. Kroger Co., Albertson's Inc., Safeway Inc. and Vons Cos Inc., said the drug companies sold drugs to hospitals, pharmacies, medical organiza-tions and mail-order pharmacies at lower prices than they charged supermarket chains.

The suit said the drug makers had engaged in "pernicious two-tiered price discrimination," favoring institutional pharmacies and others. The retailers said the practices had hurt the profitability of in-store pharmacies. The 16 companies cited are Abbot Laboratories, Bristol-Myers Squibb Co., Ciba-Geigy Corp., DuPont-Merck Pharmaceutical Co., Burroughs-Wellcome Co., Giaxo Inc., Eli Lilly Co., Pfizer Inc., Rhône-Poulenc Rhorer Inc., SmithKline Beecham Pharmaceuticals Co., Merck & Co., Schering Plough Corp., GD Searle and Co., Upjohn Co. and Zeneca Inc.

### For the Record

Norwest Corp., a banking, insurance and financial services company based in Minneapolis, said Friday that it would buy Copper Bancshares Inc. and a subsidiary bank, American National Bank of Silver City, New Mexico. Terms were not disclosed.

Ben & Jerry's Homemade Inc., the ice cream and yoghurt company based in Waterbury, Vermont, said Friday that sales were "soft" in January because of bad weather across the United States and the Los Angeles earthquake. The company also said marketing, sales and start-up costs for its new "Ben & Jerry's Smooth" line of "no-chunk" ice cream would "put some pressure on earnings in 1994."

# **Wall Street Cheers U.S. Jobs Report**

Compiled by Our Staff From Dispatches influence of good corporate earn-NEW YORK - Stocks climbed ings and the negative influence of Friday as investors focused on the rising interest rates," said Geralupbeat aspects of U.S. employment data for February and as the Trea- ment Quality Trends. sury bond market stabilized.

The Dow Jones industrial average closed up 7.88, at 3,832.30, while gainers outpaced losers by an

### N.Y. Stocks

5-to-3 ratio on the New York Stock Exchange. Volume was active at 312 million shares.

A fall in the U.S. unemployment rate in February and the creation of twice as many jobs as analysts had expected boosted the stock market. An uptick in leading economic indicators for January, suggesting sustained economic growth, also

fueled buying.

The ability of long-term Treasury bond prices to hold near steady levels despite the strong economic data also shored up the stock market. The benchmark 30-year bond slipped 1/32, to 92 19/32, while the yield edged up to 6.84 percent from 6.83

percent Thursday.

But investors continued to keep watch for signs that the Federal Reserve Board was about to push interest rates higher. High rates can draw funds away from stocks. "A battle is under way in the stock market between the positive

dine Weiss, an analyst with Invest-

Teléfonos de México was the most-active issue on New York Stock Exchange, rising % to 67%.
Tucson Electric Power was the

second-most-actively traded stock, rising 1/4 to 4 after after reporting that its fourth-quarter loss narrowed 77 percent from a year ago as the company increased revenue and cut interest expense.

Blockbuster Entertainment in the middle of a battle with dissident shareholders trying to block its merger with Viacom Inc., advanced 1/2 to 26%. Blockbuster admitted Friday it may have to revise the deal to win shareholder approval "unless Viacom's stock price increases significantly." Viacom fell

Paramount Communications, which Viacom is acquiring, fell 1/2 to

Auto stocks rallied in active trading, with General Motors adding 1% to 62% and Chrysler rising 1% to 59%. GM got a lift from reaching agreement with workers at a Michigan transmission plan before a strike deadline.

(Bloomberg, AP, Knight-Ridder)

# **Dollar Advances** On Rate-Rise Talk

Compiled by Our Staff From Dispatches NEW YORK — The dollar rallied against most major currencies Friday on expectations for the Fed-substitute for higher rates. That seneral Reserve Board to raise U.S. interest rates as early as next week. The dollar closed at 1.7190 Deutsche marks in New York, up from

Foreign Exchange

1.7110 Thursday, and at 105.60 yea, up from 103.90. The U.S. unit ended at 1.4415 Swiss francs, up from 1.4370 Thursday, and at 5.8445 French francs, up from 5.8125. The pound finished at \$1.4895, down from \$1.4960 Thursday.

The interest-rate expectations were fanned by a stronger-thanexpected U.S. employment report for February. The government's estimate of new jobs created in the month was double most analysts'

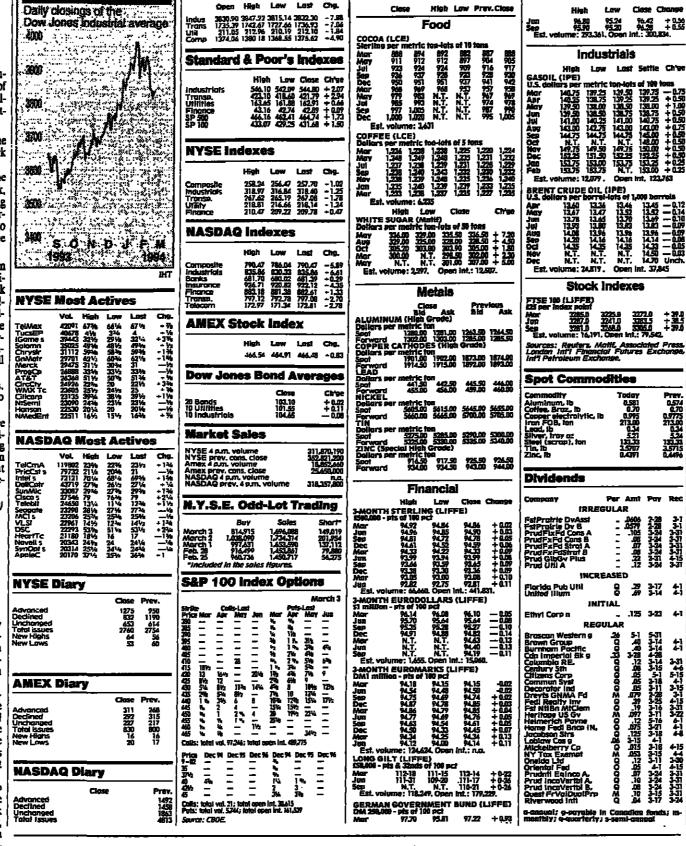
"It's clear that our economy is the best performing in the developed world," said Deborah Larson, a dealer at ABN-Amro Bank, "Add to that the likelihood that the Fed is

the banking system at midday through customer repurchase agreements, which some dealers saw as a timent brought the dollar down

from its highs. Perceptions that the rise in average hourly earnings included in the jobs report was too small to signal an inflation threat also caused the dollar to pull back slightly. The Fed's last increase in interest rates came as a preemptive strike against

inflation. The dollar had a tough climb against the mark, partially because of what appeared to be Bundesbank selling of dollars to stem the rally, traders said. The mark also has been benefiting from the slide in European bond markets as investors put their assets into the currency mar-

ket (Page 11)
The dollar rose against the yen after the Bank of Japan intervened to support the U.S. currency during Asian trading dealers said. Buying of dollars by Japanese funds and life insurers amid sentiment the U.S. currency has already touched bot-



# Soros Takes a Ride on the Information Highway

WASHINGTON - Six investment funds managed by George Soros sold holdings in bank stocks during the fourth quarter of 1993 and increased their stakes in companies likely to benefit from the expanding U.S. information network, according to forms filed with the Se-

mount Communications Inc., which was the work Inc. and Viacom Inc., with Viacom the

funds cut their joint stake in Chase Manhattan Corp. to 150,000 shares on Dec. 31 from 690,000 shares on Sept. 30. They also sold 33,500 of their 44,000 Citicorp shares and reduced their First Chicago Corp. stake to 11,400 shares from 200,000.

The Soros funds also increased their stake in the health-care industry, buying 5.5 million shares of Cortex Pharmaceuticals Inc.

tom against the yen also shored up likely to tighten soon. The dollar is curities and Exchange Commission. going up."

But the Fed injected liquidity into (AFX, Reuters) The funds made heavy investments in Para-**WORLD STOCK MARKETS** 157 42.40 13.40 13.40 125 386 77 105 300 16915124257554 9.422 17.419 14.97 14.97 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 14.95 16.95 16.95 16.95 16.95 16.95 16.95 16.95 16.95

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subject of a takeover battle between QVC Neteventual winner. Other major purchases included Bell Atlantic Corp. and General Instrument Corp., according to a Form 13-F filed with the SEC on Feb. 14. Away from the information superhighway, Mr. Soros developed a distaste for banks. His 

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# Stock Trading Es à much de la laire de laire de laire de la laire de laire de la laire de laire de la laire de la laire de la laire de la laire de **Boosts Profit** At Crédit Suisse

ZURICH — Crédit Suisse on the shares of its parent, CS Hold-Friday reported a 53 percent jump in 1993 group after-tax profit to 1.46 billion Swiss francs (\$1.02 billion), raised its dividend by 17 percent and said it was cautiously optimistic for 1994.

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Stock Indexes

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Like the other two leading Swiss banks, Union Bank of Switzerland and Swiss Bank Corp., which earlier reported record 1993 earnings, Credit Suisse made huge profits from last year's booming stock markets. Income from trading in securities, currencies and precious metals soured by 118 percent, to 3.36 billion francs.

Commission income rose by 54 percent, to 2.55 billion francs, and interest earnings were 20 percent higher, at 2.76 billion francs. Credit Suisse's chief executive,

Josef Ackermann, said that 1994 had begun well and that he was "very confident" about cash flow for the full year, although a repeat of 1993's exceptional trading results was unlikely.

Unions Reject

ing, surged on the Zurich market. CS Holding's registered shares jumped 3.6 percent to 130 francs. compared with a 2.2 percent rise in the market as a whole.

Credit Suisse's earnings growth was achieved in spite of 2.26 billion francs of provisions - 87 percent higher than in 1992 - set aside for doubtful loans.

Like all Swiss banks, Credit Suisse suffered from a surge in bad loans, particularly in the depressed property market. But Mr. Ackermann said he was confident that provisions would be lower in 1994. For the first time, Credit Suisse's results included Swiss Volksbank,

which was hit with problem loans when CS Holding bought it last year in the biggest Swiss bank take-Volksbank earned a gross pretax profit of 504 million francs last year, but 644 million francs was charged to write-downs and provi-

# Mark Soaks Up Liquidity **Equity Losses Are Currency's Gain**

LONDON --- What happened to the money that poured out of world bond, equity and commodity markets during their roller-coaster ride this week?

Much of it went to the biggest, most liquid market in the world - the currency market.

Investors who abandoned European bonds and equities, concerned about rising U.S. interest rates and a slowdown in the pace of German rate cuts, put their money on deposit and ultimately into what is seen as the safest currency in Europe, the Deutsche mark.

"Amid all the European bond-market panic, people went to where they had the most confidence, and that was to cash and ultimately to marks," said Mark Austin, treasury economist at Midland Global Markets.

That rush to marks, spurred by the high prevail-ing interest rates on deposits denominated in the unit, made the German currency the main beneficiary in Europe of the recent market collapses. The Deutsche mark has gained 0.8 percent

against a trade-weighted basket of currencies since the beginning of February, after a 1.6 percent decline in 1993. In the same period, the International Herald Tribune World Stock Index, which tracks movements of the most heavily traded stocks in the world's major equity markets, has declined by 5.2

percent, compared with a 22.6 percent rise in 1993.

The J. P. Morgan index of worldwide government bonds has slipped 2 percent since Feb. 1, after rising 12.2 percent last year. Gold, often cited

1.8 percent, to \$377.50 per troy ounce, after gaining 18.2 percent last year.

Even investors not willing to buy securities have to maximize their returns, which makes the higher interest rates available on marks more attractive than dollars. Overnight deposit rates for U.S. dollars are about 3.31 percent, well below the 6.15 percent on Deutsche marks.

In Britain, at least, the flight to cash was spotted as early as mid-February. In a Feb. 14 survey of 91 British fund managers by Smith New Court Securities and the Gallup company, investors said they planned to increase their cash holdings for the first time since the survey began in mid-1990.

### ■ European Stocks Extend Advance

European stocks rose a second straight day as investors returned to the markets on hopes that lower interest rates in Europe would boost equities, Bloomberg Business News reported from London.

In Switzerland, stocks surged more than 2 per-cent as enthusiasm about bank earnings and for-eign buying of pharmaceutical companies caused large gains in companies such as CS Holding and Roche Holdings Co.

The dollar was higher against major European currencies. Gold was down on concerns about a trade war developing between the United States

### and Japan. Stocks in Germany rose on hopes that new negotiations between metals companies and union IG Metall would lead to a settlement soon.

A spokesman for the U.S. De-number of blind sector code-share

# U.S. Counteroffer in German Air Talks

Balladur Shift

PARIS - French trade unions on Friday rejected as insufficient concessions by Prime Minister Edouard Balladur on a law allowing young workers to be paid less than the national minimum wage. The proposal was made in re-

The three main non-Communist unions called for a national action day March 17, seeking the withdrawal of all measures that discriminate on pay according to age. The Communist-led CGT union walked out of talks with Mr. Balladur on Thursday. It has called for a national protest day March 12.

On Thursday, Mr. Balladur watered down the law, but stood by "training contracts" under which workers under 26 who do not have college or technical degrees may be paid from 30 to 80 percent of the minimum wage.

WASHINGTON - American their travel plans involve the use of partment of Transportation, Bill services," he said.

negotiators have proposed expanded rights for domestic airlines to share computer reservation codes under a new U.S.-German aviation agreement, according to industry

sponse to a German government offer on Feb. 16, industry and official sources said.

Sharing of the codes can allow passengers to book through to des- Europe.

LONDON - Allegations of dirty tricks

crowded in on British Airways on Friday with a

lawsuit by Harry Goodman, the former head of

Lawyers for Mr. Goodman said they had

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issued a writ against BA after gathering evi-dence to back allegations that it waged a cam-

Air Europe, which collapse in 1991.

tinations with one airline when more than one carrier.

portation Department refused to grant full authority to a code-sharing deal between United Airlines and Lufthansa AG, delaying implementation of a bilateral aviation pact. Germany, meanwhile, refused to allow U.S. carriers to share codes with third-country airlines flying from Germany to other points in

Mosley, confirmed that the United States had responded but refused Earlier this year, the U.S. Trans- to go into detail.

> The vice president for international and regulatory affairs of Northwest Airlines, David Mishkin, said the American proposal went a long way toward bridging U.S.-German differences.

"The U.S. draft proposal tries to increase competition by allowing the alliance to operate an increased ansa, Mr. Mishkin said.

This means a U.S. carrier could fly passengers from the United

States to Germany and onward by having them switch to another airline with which it has a code-sharing agreement. But it could not pick up new passengers in Germany for a third-country destination. United would benefit more than

other U.S. carriers because of its greater access to the European market through the alliance with Lufth-

### sands of dollars since the fish dispute, and one processor in Massachusetts drastically cut production, putting dozens of people

pute coincided with preparations for the conference in Morocco next will sign a new trade accord.

"One might ask if this would be a good signal," she said of the U.S. threats. (AP, AFX)

# Paris Faces Sanctions In Dispute With U.S.

WASHINGTON - The United States has threatened France with sanctions for its blockage of U.S. fish imports, a European diplomatic source said Friday.
The source said U.S. Trade Rep-

resentative Mickey Kantor sent a letter to the French government threatening to limit U.S. imports of French cheese and other products. in an effort to appease the French fishing industry, which demanded minimum price limits and curbs on non-European Union fish imports in violent demonstrations in early

fish from other countries. The result has been the desirmetion of thousands of dollars worth of U.S. fish by French customs officials and the closure of airports to U.S. fish shipments. Up to 35 tons of fish, mostly from New England and the mid-Atlantic states, has rotted at French airports since Feb.

5, industry officials said. France was quick to defend its actions in the face of U.S. sanctions.

"If the United States takes the path of retaliatory measures against France, it will bear the responsibility for any escalation, said Catherine Colonna, a foreign ministry spokeswoman.

She said France's actions conformed with EU regulations.

Fishing industry officials said the United States usually ships

more than \$200,000 worth of fresh fish by air to France each week. There also have been delays in \$600,000 worth of weekly frozen fish shipments, they said.

Barney Frank, a Democratic representative from Massachusetts, said that by Tuesday, "Either the French will have backed down, or we will have retaliated."

The U.S. East Coast fishing industry has lost hundreds of thou-British Airways said, "BA will defend itself out of work. Ms. Colonna noted that the disagainst this action and is confident that Mr.

month at which many countries



### **Very briefly:**

المكنامنالخص

• Pearson PLC's Tussand's Group Ltd. subsidiary will invest 5.6 billion pesetas (\$4 million) in a theme park due to open in the spring of 1995 at Salou, Spain, south of Barcelona. • France revised its estimate of nonfarm employment in the fourth

quarter of 1993 to a drop of 0.2 percent, matching the drop in the third quarter, from a previously reported drop of 0.3 percent. Skandinaviska Enskilda Banken will increase its stake in Banque

Scandinave en Suisse to 100 percent by buying out the 21 percent capital stake and 22 percent voting stake held by Northern Trust of Chicago. • Schweizerische Bundesbahnen, Switzerland's state-owned railway, post-

ed a loss of 98 million Swiss francs (\$69 million) in 1993, narrowing from a loss of 136 million francs in 1992.

• Rhône-Poulenc SA, the French chemical holding company, had its long-term bonds downgraded to AA from AA-plus by Nippon Investors Service Inc. because of losses after its privatization.

• Boeing Co. signed a deal with Romania to buy \$11 million in parts from the state-owned manufacturer Romaero.

### Plan for Amsterdam Bourse

AMSTERDAM - The Amster-

dam Stock Exchange announced Friday that it had worked out details of a restructuring to increase automated transactions.

Boudewijn van Ittersum, chairman of the bourse board.

The proposed restructuring will radically change the pace of business on the medium-sized exchange, instituting computer-based trading

Smaller transactions and those involving other shares will continue to be conducted on the exchange floor via specialist market makers. Trading in government bonds on

for big transactions in major stocks.

"I think the total package is acceptable for all parties," said Boudewijn van Ittersum, chairman than 1 million guilders (\$520,000) can be conducted via the exchange's interprofessional trading system.

The recommendations must be approved by exchange members on

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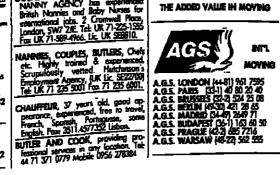
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their support, resulting in the collapse of the business in March 1991," according to Pannone & Partners, which represents Mr. Goodman.

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Goodman said it was only recently that he felt convinced of the evidence. "I have taken three years to be convinced," he said. "I find what happened almost unbelievable."

Asked why he had not sued BA before, Mr.

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(Continued on page 13)

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# A Troublesome Increase In Japan's Trade Surplus

TOKYO - The Finance Ministry said Friday that Japan's current account surplus rose 31 percent in January, to \$6.83 billion, much higher than most economists' expectations. The report comes at an inconvenient time for the government, which is mired in a trade dispute with the United States.

The comparable current-account figure for January 1993 was \$5.22 billion, and economists had been forecasting a relatively modest rise to about \$5.65 billion.

The narrower merchandise trade surplus, which does not include services, rose to \$8.26 billion in January from \$7.18 billion a year earlier, the ministry said.

On Thursday, President Bill Clinton, reflecting Washington's frustration at Japan's huge trade surplus with the United States, cleared the decks for possible punitive action against Tokyo.

America wants speedy, measurable action by Japan to open its markets to foreign goods and services and to cut its trade surpluses. Economists said on Friday the trade surplus might not start falling growth target for the fiscal year current stagnation.

The Finance Ministry placed some of the blame for the surplus on the strong yen, which has risen in response to the trade tensions. The United States has favored an appreciation of the yen as a way to curb the trade imbalance because it makes imports cheaper for Japanese consumers while putting pressure on

exporters to raise their prices. Ministry officials said the recent declines in oil prices also pushed up the trade surpluses. Japan imports virtually all of its crude oil.

In dollar terms, the Finance Ministry said Japan's exports rose 6.9 percent to \$25.36 billion in January, while imports rose 3.3 percent to \$17.09 billion. But in yen terms, they added, exports were nearly unchanged, while imports rose.

■ Tokyo Sets Growth Goal Forecasting a gradual economic recovery, Japan formally set on Friday a 2.4 percent economic ble growth in and after fiscal 1995."

until the economy emerged from its that will begin next month, up from an estimated 0.2 percent expansion in the current year, Agence France-Presse reported from Tokyo.

The second secon

"The time is steadily ripening for a recovery," Finance Minister Hirohisa Fujii told parliament. "Adjustments of inventories and capital stock are in progress amid support from public investment and housing construction."

Prime Minister Moribiro Hosokawa's cabinet approved the growth target for Japan's gross domestic product, the value of goods and services produced in a country, for the 1994 fiscal year.

Mr. Fujii said consumer spending and corporate investment in plant and equipment remained stagnant and the unemployment

situation was still severe. But he added that a 15 trillion yen (\$144 billion) economic stimulus package, featuring 6 trillion yen in personal tax cuts, was expected to "move the economy toward fullfledged recovery as soon as possible in fiscal 1994 and ensure a sta-

# Foreigners Pile Into Tokyo Market

TOKYO — Foreign purchases of Japanese stocks soared to a record high of \$10.6 billion in January from \$3.4 billion in December, the Finance Ministry said Friday.

The ministry said the record surpassed the previous high of \$9.1 billion set in September 1991. The news came amid expectations that figures for February would be even higher, following the continued strong purchases of Japanese securities by foreign

Net purchases of securities by foreign investors jumped to \$11.9 billion in January from \$1.7 billion in December. In addition to the record stock purchases, foreign investors bought \$1.6 billion worth of Japa-

nese bonds issued abroad, up from \$781 million the previous month. Sales of Japanese bonds issued do-mestically fell to \$277 million from \$2.5 billion. Japanese buying of foreign securities waned, with

overall net purchases dropping from \$8.8 billion to \$3.03 billion

Net purchases of foreign bonds issued abroad dropped to \$3.3 billion from \$4.1 billion, while purchases of foreign bonds issued in Japan fell to \$267 million from \$1.1 billion.

But Japanese investors were net sellers of foreign shares, with sales coming to \$535 million, reversing the previous month's purchases of \$3.5 billion. A ministry official said the renewed selling of foreign shares came as Japanese investors took profits.

# U.S., Japan Near Accord for Access In Cellular Phones

the region from Tokyo to Na-

goya. A cellular telephone com-

pany that was already operating

in that region — using different

technology - was persuaded

by Japan's government to build

a second system using the Mo-

But the company, Nippon

Idou Tsushin Corp. invested far

more heavily in its first system,

which used technology devel-

oped by the Nippon Telegraph

As a result, Nippon Idou now has about 310,000 subscribers

using the NTT technology,

compared with a little more

than 10,000 subscribers using

A new agreement being

forged by Motorola and Nip-

pon Idou calls for the Japanese

company to vastly accelerate

the construction of base sta-

Those involved in the talks

say the companies have largely

agreed on a timetable for Nip

pon Idou to build the Motorola

infrastructure. That schedule

would be close to Motorola's

demand that 159 new base sta-

tions be built within 18 months.

One catalyst for the negotia-

tions, which began in earnest

last weekend, was the involve-

ment of Ichiro Ozawa, a politi-

cian who is the chief strategist

of Prime Minister Monihiro Ho-

sokawa's coalition government.

U.S. government has relied upon

in the past to override Japan's

bureaucracy, negotiated the

1989 cellular phone agreement.

Mr. Ozawa, a fixer whom the

the Motorola technology.

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& Telephone Corp.

By Andrew Pollack New York Times Service TOKYO - The United States and Japan are moving toward an agreement that would avert sanctions against Tokyo by

American-made equipment. The talks, in which a powerful Japanese politician is playing a behind-the-scenes role, could still veer off course. But people involved said an agree-

ment could be reached as early

vastly accelerating access to its

cellular telephone market for

as this weekend. An agreement on cellular phones could help cool trade tensions between the world's two largest economies and could influence the United States to give

Japan more time on other areas. However, a cellular phone agreement by itself would not solve the bigger question of what to do about framework negotiations. There the main issue has been whether Japan would accept numerical goals for opening its markets to foreign goods and services.

President Bill Clinton last month announced that the United States would impose sanctions on Japan for violating a 1989 treaty aimed at providing access for cellular equip-

ment made by Motorola Inc. But the list of proposed Japanese products on which tariffs would be placed is not expected to be disclosed until the middle of this month. This pressure had induced the Japanese side to make concessions, officials said.

In the 1989 accord, Japan agreed to provide "comparable

# **Soars 3.9%** In Taiwan

**Stock Index** 

TAIPEI - Taiwan's benchmark stock index jumped 3.9 percent Friday on expectations that the central bank would soon raise the \$5 billion ceiling on stock investments from abroad, analysts said.

The weighted price index of the Taiwan Stock Exchange rose 213.15 points, to 5,672.87, on volume of 73.05 billion Taiwan dollars (\$3 billion), nearly twice Thursday's level of 38.7 billion dollars. It was on the expectation that the foreign-fund ceiling will be lift-

ed," said Tsaur Jong-ping, a dealer with Top Soon Portfolio Securities. Hopes that the ceiling would soon be raised were buoyed by remarks from a central bank spokesman, Chen Yu, who said Thursday that a decision was likely within days. The Securities and Exchange Commis-sion asked the Central Bank of China, Taiwan's central bank, to raise the limit in December.

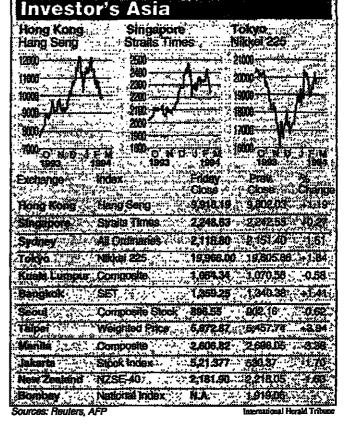
But the bank has not agreed, cit-ing fears that foreign-fund inflows would push Taiwan's currency up. hurting the competitiveness of ex-

porters, bank officials have said. Hopes for an increase in the ceiling also have been fueled by recent central-bank approvals of foreign financial institutions' applications

### to invest in Taiwan's stock market. ■ Low on Jakarta Market

Indonesia's stock market has is mired at its 1994 low, with analysts on Friday painting a gloomy pic-ture of a usually buoyant market clouded by low oil prices, rising labor costs and a banking industry dogged by loan scandals, Reuters reported from Jakarta.

The official index of the Jakarta stock market fell sharply, losing 8.99 points on Friday to close at 521.38. It had fallen 10.1 points on Thurs-



### Very briefly:

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 China closed 26 ioint ventures in the town of Wuhan that were front companies that never did any business; many were created purely for personal gain because joint ventures are allowed to import a foreign car. • Sandi Arabian Oil Co. formalized its purchase of 40 percent of Petron Bataan Refinery, the largest oil refiner in the Philippines, with a \$502 million payment to the government.

 Post Publishing PLC, which publishes the Bangkok Post, will publish a Thai edition of Elle, a fashion magazine, through a joint venture with

 Alcan Aluminium Lad., the Canadian aluminum copmany, is considering selling its 73.3 percent stake in Alcan Australia Ltd.; the holding is valued at 290 million Australian dollar (\$204 million).

• China's foreign-exchange business is growing rapidly, with 2,292 financial institutions involved, the official news agency, Xinhua, said The Japan Automobile Importer's Association said sales of foreign-

brand cars in Japan jumped 24.2 percent in January from the like month in 1993; German cars made up the bulk of sales. • Taiwan's trade surplus in the first two months of the year fell 69.9

percent from a year ago, with imports rising 6.7 percent and exports rising Australia's 20,000 striking coal miners were planning to return to work at midnight Friday, ending a week-long walkout protesting a price cut given to Japanese buyers.

AFP. Reuters, Bloomberg.

## Amoco to Leave Burma

CHICAGO - The explora-

tion arm of Amoco Corp. plans to pull out of Burma by midyear, saying the potential for profit was too slim to justify the

A human rights group has pressured Amoco to withdraw from Burma to protest the 1990 military coup that ousted a ci-vilian government and jailed drawal from Burma.

Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

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some its leaders. But Amoco Production Co. made no mention of any reason other than economics for its pullout.

Amoco employs about 47 people in Burma, most of them

"It's a shame they're saying it was only economic," said Simon Billenness, a leader of the Coalition for Corporate With-

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# Designing China Revives Canadian Firm

SHANGHAI — Two years ago, Bob Thienpont, an executive of the Canadian architectural concern Bregman & Hamann Architects In- staff to help complete work in a ternational Inc., was fretting about how to survive the recession.

Half of the company's 200 employees had been laid off, fired or taken early retirement. The rest were idling on a four-day week. thing I've experied. There was hardly a major building of my profession."

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going up in Toronto, where Bregman & Hamann has offices. Now Mr. Thienpont has moved to Shanghai and is scrambling for

clutch of projects with a total value of close to \$1 billion. "It's mind boggling," said Mr. Thienpont, 62. "There's a huge market available here, unlike anything I've experienced in 40 years

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tropical island.

in central Nanjing. The Shanghai headquarters for

A construction boom of im- port that they are thinking of makmense proportions is under way in ing it a prototype.

China, and Bregman & Hamann is "This is the only major market, anywhere," Mr. Thienpont said. "China has a lot of catching up to Shanghai looks like a vast con-

> swarming over its 1950s workers' barracks and 1930s luxury villas, tearing down great swathes of the Despite a government edict ban-

> ning new fixed investments this year, there has been little let-up in construction.

Canadian architectural concerns

The price and technological level

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scooping up business. Two projects are under construction: an international airport ter- do." minal in Xiamen, in southern China. and a 39-story office and struction site, with wreckers commercial building, topped by a helicopter pad, in Shanghai. Other projects include: Xing Long Resort Hotel, a city. 900-room complex on Hainan, a Sis Div Yild PE 1005 High Low/Latest Chiga

• Tianyu Tower, an office block

Stone Group, a Chinese computer this urban renewal. Aviation authorities are so im-pressed by the traditional Chinese Chinese market that wants to move design concepts in the Xiamen air-beyond Hong Kong-style glitz.

## **NOTICE TO THE SHAREHOLDERS** ASIAN CAPITAL HOLDINGS FUND

20, Boulevard Emmanuel Servais L-2535 LUXEMBOURG R.C. Luxembourg B 43 100

Notice is hereby given that the Annual General Meeting of the shareholders of ASIAN CAPITAL HOLDINGS FUND will be held at the registered office of the company on March 14th, 1994 at 3:30 p.m.

1. Approval of the report of the Board of Directors and the report of the Approval of the financial statements for the year ending on December 31st,

Ratification of the co-optation as Director of the Hon. Jeremy Soames to replace Mr. Richard Lamb who has resigned;
 Discharge of the outgoing Directors and the Auditor from their duties for the year ending on December 31st, 1993;
 Appointment of the Agents of the company:

 Re-election of the Directors; except Mr. Richard Lamb who has resigned;
 Re-election of the Directors;

- Re-election of the Auditor; Resolutions on the above-mentioned agenda will require no quorum and the resolutions will be passed by a simple majority of the shares present or represented at the meeting.

A shareholder may act at any meeting by proxy. On behalf of the Company,

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Friday's Prices

NASDAQ prices as of 4 p.m. New York time.
This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

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Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

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هكذامن الدعيل



# Rough Seas For New Investors

HE downward trend in bonds and shares continues in countries where interest rates are set to rise over the long term. That means investors in the U.S. and U.K. markets will have to be especially clever to find good returns over the next few months, while emerging mar-kets investors continue to sail in uncharted waters that may yet become rough seas if the main markets run into trouble.

And it could be serious trouble. Some analysts argue that the markets may be vic-tims of their own success as interest rates begin to tick upward again. Consider the following: Low interest rates have been instrumental in causing a major movement of capital into shares and equity funds by the smaller, less sophisticated investor. For example, the U.S. fund industry (through its Washington D.C.-based representative body) now boasts one household in two having a stake in a mutual fund.

But rates are picking up. That has not only helped drive bond and share prices down, but will attract unsophisticated capital back into money market funds and call deposits. So far, the argument is perfectly routine.

But what happens if flight back to the

money market has an element of panic about it? The figures for U.S. fund investors show that a large and increasing percentage of peoplehave never had market experience before. And it is only through direct experience that investors really appreciate how share prices can go down as well as up.

Among the institutional investors, the story is little better. Many of the major investment houses invest huge amounts of their own capital into the markets. The fact of proprietary trading is not new, but the size of the positions taken in the last few years is. Right now, that means that the clients advised by the big investment houses and the advisers themselves are hurting almost as never before.

And at the tail end come the emerging markets. While not recognized as a leading negative indicator (that means, in English, something that portends a market fall), large numbers of emerging market funds preceded the 1987 crash and the major falls of the

# FIRST COLUMN Diplomas: Expensive, and Getting More So

By Conrad de Aenlie

HE cost of getting a university education varies quite a bit from country to country, and especially between private and public institutions within countries, such as the United States, where both sorts of institutions are common. What seems to be common, no matter where students go for their schooling, is that government resources have grown scarce, meaning that schools must find other ways to finance programs, such as by increasing tuition.

A study of higher education published by the Organization for Economic Cooperation and Development found that public expenditure per student, adjusted for inflation, fell in 11 of 19 countries over the period from 1970 to 1988, the most recent year for which the international organization had compiled figures.

The biggest annual declines, were of 4.8 percent in New Zealand, and of 4 percent in Britain. Portuguese authorities did the best at beefing up their university system, with an average annual increase of 6.8 percent over the

In general, southern European countries showed gains in state spending on higher education, while those in the northern part of the Continent recorded declines. Japan and the United States had small annual gains.

The erosion of government support is particularly grim news considering that most universities in nearly every country are state-run. Ruminating on the matter, the OECD report said: "The fall could be attributed to the fact that higher education lost some of its political clout, and to the conscientious efforts of public authorities to reduce the level of funding, thereby forcing institutions to tap alternative sources student fees - has been employed with vigor. of finance and increase their efficiency."

With things tough all over, and likely to stay that way for some time, universities will have to keep tapping, "Attracting additional private resources is a matter of considerable importance during periods of large-scale economic recession when prevailing tax structures are inadequate for the financing of emerging social needs, and tax increases are both politically and economically undesirable," the report went on

What parents may find undesirable is the dwindling value they get for their tax money when it comes time to send their children off to university. The decrease in government spending on education occurred despite an average increase in real, or inflation-adjusted, personal income taxes in OECD member states.

Not only is relatively less money being allo-cated to education, but in many countries, less of what does make its way to colleges is used for facilities and instruction. Capital spending as a percentage of total funds for higher education fell from 1980 to 1988 in 12 of 19 countries in the OECD study. The portion of the total paid out in teacher salaries was lower in 10 of 13 countries for which data were available.

With state assistance so meager in so many places, universities are feeling squeezed. This is particularly true in Britain, with its marked decline in government funding. At University College, London, for instance, roughly 45 percent of the budget is derived from government sources, school officials say; a decade ago, the figure was 60 percent.

\*Certainly the proportion of our income coming from normal government grants has dropped significantly in the last 10 years," said Stephen Montgomery, director for industry and commerce at University College, a branch of the University of London. He estimates that less than one-third of the college's £150 million (\$225 million), in gross income comes from direct government aid. Other state money is received through research contracts and the leasing of facilities.

Those grim facts are forcing universities to be creative when it comes to raising money. University College, for example, was able to entice a Japanese drug company, Eisai Co., into building a research lab on its campus. Scientific research at the University of Oxford has led to the formation of a number of spinoff companies and the creation of ISIS Innovation Ltd., a university-owned entity that handles licensing agreements between the university and private

A traditional method of raising funds at public and private universities in the United States more than anywhere else — increasing During the academic years from 1976-77 through 1992-93, trition at public four-year colleges rose by 290 percent, to an average \$4,747 from \$1,218, according to figures compiled by the American Council on Education. Students in most other countries generally pay little or no tuition for undergraduate studies.

Tuition at private American colleges can be 10 times that of their state-run counterparts because of the lopsided disbursement of goverament funds to the two kinds of schools. Public colleges get 53 percent of their funding from state and local appropriations and 21 percent from student fees, a council report shows. On average, 58 percent of the budgets of private colleges comes from student fees, with less than 2 percent in direct subsidies from

federal, state and local governments. The council's report notes that when general

### International Education

Page 16 School fees and the expatriate executive Expenses for elite U.S. colleges

U.K. schools

Funding methods compared What price an MBA?

Pre-paid plans Doing it the painful way

inflation is factored out, tuition still increased 36 percent from 1981 to 1991 at public universities; at private ones, the increase was 53 percent. The report cites a public restlessness that has grown along with costs.

"Rising college tuition levels are of considerable concern to policymakers, educators, stu-dents and their families," the report states. "Why mition continues to climb is a hotly debated subject."

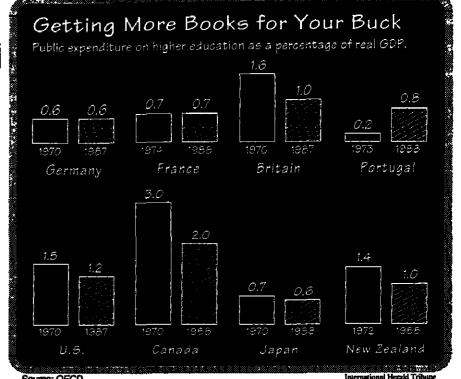
What raises the temperature is the fact that funding for instruction, research and even administration has not kept pace with tuition. Despite the 36 percent increase in real public university tuition, total expenditures were up only 20 percent, with those for instruction rising a thin 13 percent. The picture is much the same at private schools.

One source of expenditure that has outpaced the growth in tuition at American schools is scholarships, which rose in constant dollars by 53 percent at public universities and by 71 percent at private ones during the decade, the education council figures show. In a sense, administrators are playing Robin Hood, taking in more money from students who can afford it and disbursing it to those who cannot.

No matter how the money is divided up, the direct cost of sending a student to college in America is higher than practically anywhere else on Earth, and it is likely to get higher. Last year Yale University, which is private, caused a stir when it set its total fees at more than \$25,000 a year per student, making it the first institution to exceed \$100,000 for a four-year

Most students, of course, will pay far less than that - for now. An extrapolation of recent patterns in American education costs led one group of financial planners to estimate that by the time the average child born today gets his diploma, he — or his parents parted with more than \$200,000.

The Money Report is edited by Martin Baker



# In Picking a Secondary School There's Help for Expatriates

By Michael D. McNickle

OR expatriates, even the best-funded state education system may not be enough. The issue of finding and funding the right secondary school is often based on totally different criteria

from those prevailing in the host country.

There are a number of solutions to the problem. The most obvious of these is to look for help from organizations that have an international outlook, but are based in the expatriate's home country. U.S. nationals abroad might, for example, contact Interna-tional School Services, a long-established nonprofit group based in Princeton, New Jersey. The group has just produced a 500-page directory of leading overseas American and international secondary schools.

Daniel Wagner, a former headmaster of the American School in Frankfurt and retired staff member of International School Services, said that regional associations and accrediting organizations were listed in the di-

rectory, providing a quick contact point for more extensive information from groups well acquainted with a prospective school.

Mr. Wagner said, in general, that American schools in Europe were "top notch" and "as good as most of the best independent schools in the United States." The fees are comparable to U.S. schools too, and range from \$6,000 to more than \$10,000. There may also be a one-time admission fee, as well as extras for transportation.

Anna K. Hacker, a publishing representative based in Wiesbaden, Germany, who has taught at American and international schools in half a dozen countries, said "a fair number of people that come overseas look to putting the children into the national school system," which is usually free.

And sometimes the best option is also the least expensive. In many European countries, the local public schools may be ideal, especially for younger children, giving them the benefit of picking up fluency in a foreign language relatively painlessly.

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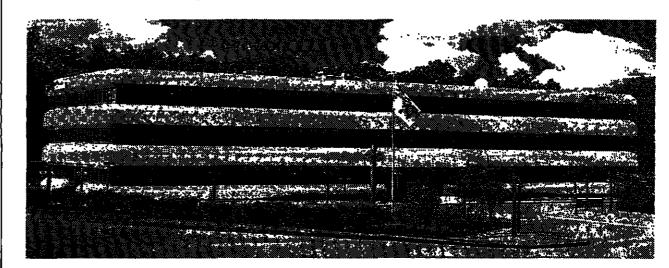
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ilies, can face a double whammy of

sorts: "People often don't realize

that college expenses for children

can start at about the same time

that they, themselves, are planning

Craig Litman of Litman-Greg-

vestment advisory group, said he

ory & Co., a San Francisco-based

favored an all-equities strategy as well, and one heavily exposed to

emerging markets."The emerging market story is not a fad and it is

clearly a trend," he said. "I expect

some near-term risk but it's still

intact in the long term. Emerging

markets will be the world's growth

story over the next decade, and our

approach would be through

has become a major concern of investors. Asked if he foresaw any

easing of the costs or of the pres-

sure on parents to come up with

such hefty sums, Mr. Litman said

his view was somewhat pessimistic.

have to reach true crisis propor-tions, where higher education in the

United States is so prohibitively expensive that nobody can afford

it, and where we can't compete in

the international marketplace be-

anything might change," he said.
"The government would be forced

to step in and do something to help

people pay for it. Most likely, that

would be to raise taxes.

"I think the whole situation will

By Philip Crawford

F the cost of an undergraduble now, consider this: It will nearly double within 10 years and increase by more than 150 percent within 15 years, according to cur-

For American and global investors who dream of sending their children to Ivy League or other tony American schools, planning for such a huge expense has become nearly as high a priority as laying the groundwork for their own retirements, say experts. A focused investment strategy and a willingness to take on some degree of risk, many add, are imperative if one hopes to meet the targeted goals. And the earlier the planning starts, of course, the better.

"The issue continues to be one of keeping up with spiraling education costs, which have been rising at rates higher than inflation," said William J. Goldberg, who specializes in personal financial planning for the auditing firm KPMG Peat Marwick in Houston. "And you've got the further complication of investing to meet a fixed obligation that will occur at a certain point in

The numbers themselves can be numbing. This academic year, the average cost of full-time undereraduate studies at Harvard. Yale. Princeton and Stanford universities (including tuition, room, board and other fees) was \$24,737. The cost of books and other incidentals easily pushed the grand total to the \$25,000 level, a typical figure for elite private colleges in the United States. Assuming a 6.5 percent annual increase in college costs, the rate forecast by the U.S. National Center for Education Statistics, the investment strategies, of course, is

The real shock, however, comes in looking a few years down the road. With the 6.5 percent annual increase (which many experts view as a conservative estimate), the cost of four years at a top American private school for a student entering a decade from now will be \$206,818. Freshmen at such institutions in the autumn of 2008, 15 years from now, will be looking at a four-year tab of \$283,363 before

To attempt to accumulate such sums, most analysis say the best long-term path is the historically

"If you're investing for the edu-

cation of a child who is now, say, 3 long-term periods," said Russell Hill, a senior vice president for the Stratford Advisory Group, a Chicago-based investment consulting firm. "In fact, I'd tell a client in that situation to put 100 percent of his portfolio in stocks, and I'd steer him toward funds because there are lots of good no-load funds with different investment styles."

income instruments to preserve gains and to provide stability.

"My basic approach would be the same with a 10-year time frame," he said, adding that he felt investors in U.S. equities could expect an annual return of 10 to 12

Going hand in hand with ganging estimated returns for varying

four-year tab for freshmen current- the question that can keep educa- the funds has to be the client's," by studying at such institutions will tion-minded parents awake at said Mr. Barrett. "It's our job to night: Just how much cash assum-help him find his comfort zone. But night: Just how much cash, assum- help him find his comfort zone. But ing hypothetical rates of return, for clients who understand the must be put away each year to principle of risk versus return. I reach the levels of likely college think an annual gain of 8 to 10 costs of the future? The answers percent is very achievable." can be daunting.

A yearly contribution of \$10,000 ents, specifically those who have or 15 years with a compound anfor 15 years with a compound annual return of 10 percent, for example, would grow to an untaxed total of \$359,489. If the portfolio's tax liability (which would be figured annually and then again when the securities were redeemed) worked out to be 28 percent of the total (the maximum U.S. capital gains rate), the investor would have \$258,832 left. That sum would still be more than \$24,000 short of the projected cost of a top school, but the differyears old, and if you believe in the ence could likely be made up by history of capital markets, stocks reinvesting what remained of the tend to do better than bonds over portfolio during each year of the

> HILE higher levels of annual contribution, higher rates of return or lower taxes could obviously enhance the portfolio's ultimate yield, the "\$10,000 at 10 percent" model provides at least a vardstick for a 15-year investment, say some analysts.

> The brokerage Merrill Lynch offers its clients a free service called the "college builder analysis" aimed at helping parents plan for the education costs to come.

> John Barrett, a Merrill Lynch vice president based in New York, says he figures on a 6 percent annual return from fixed-income instruments such as zero-coupon government bonds, an 8 percent return from a mixed portfolio of bonds and equities, and a 10 percent return from a portfolio consisting exclusively of equities.

# A Primer on School Fees and Taxes Real Cost of Education for Expatriate's Children

\$20,000

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20,000

Holland

Japan (3)

Canada (3)

Germany

Austria

Britain

United States (3)

Switzerland (3)

se Frast & Young

more expensive for the employer

who first reimburses the expatriate

for the tuition he has paid. The

company must then, under any tax

equalization or protection policy of

the company, pay the host country

taxes on the deemed income result-

ing from the payment of the expa-

triate's educational allowances.

This then starts the tax-on-tax

gross-up phenomenon of expatri-

ate taxation. This would be the

reimbursing company's total cost, which in the example of Spain is

In an effort to reduce these costs,

where they are reimbursed by the

company, some human resource di-

rectors of multinational companies

are offering deals in which the ex-

patriate agrees to pay the cost of a

the private school in the home

country and the company picks up

the bill for the increased expense in

the host country.

Resource directors have thus de-

Calling the escalation of U.S. college costs "staggering," Mr. Littman said that planning for them

School Costs Are Rising in Britain, Too

also \$45,455.

France

Spain

Top Marginal

Income Tax

d Educational Cost plus Income Tax Cost equals Total Cost of education to unrei

By Jack Anderson

OU are offered a job abroad. The pay and the package" of financial benefits are good. What's your next question? If you have children, it will certainly concern education - because education is one expatriate allowance that is nonnegotiable.

The importance of providing education for the children of expatriates was recognized by the city of Strasbourg, France, several years ago when they first built and staffed a Japanese school before any Japanese companies had decided to set up shop in Strasbourg. But the Japanese companies soon followed, including Sony Corp.

The education of expatriates' children is not only important, but expensive. And it is even more costly when the tax costs are consid-

Assuming the highest marginal income-tax rate is applicable to the expatriate, a \$20,000 education reimbursement would result in a total cost to the employee - education costs not generally being tax deductible — or his company of 167 to 250 percent of the initial amount of the educational cost after income taxes. The additional employee and employer social taxes make the burden even heavier.

It is expensive for the expatriate who must pay tuition fees himself, without company assistance, with after-income and social-tax dollars. This is the unreimbursed expatriate's total cost. For example, a U.S expatriate in Spain must earn \$45,455 and pay income taxes on this amount at the top marginal bracket of \$25,455 in order to have \$20,000 left to pay that assumed

Alternatively, it is equally or vised the "home-country-education-cost deduction" and made their companies more cost-effective while preserving mobility and

(1) Assumed Education of the part of the cost of the cost of source of the cost of the cos

Kindergarten in Belgium can cost more than Harvard - if planning measures are not taken.

tries to avoid the higher costs. For • France allows for an expatri-

ate's children's educational cost, which is paid for by a qualifying French headquarters company, to be exempt from personal income tax (although there is a corporate tax cost of 33.3 percent without

gross-up).

• Belgium allows for a complete exemption for school fees paid by the company for "qualifying" ex-

 Japan allows for a complete exemption from personal tax if the educational costs are paid directly

 Britain allows no income tax exemption, but does allow a social tax exemption if paid directly by the company.

Available

Yes

Yes

No

Yes

(before

planning) (1)

\$50,000

50,000

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45,455

44,444

41,667

40,816

40,000

37,736

37,037

33,898

Cost (at top

\$30,000

21,667

21,667

20,816

17,736

17,037

13,898

• Canada may allow an exemption for company-paid education costs based on a recent court case. Australia allows a full exemption, but only if fees are paid or reimbursed by the employer.

• Germany allows for partial and certain exceptional deductions for education costs. • Holland allows a full personal

tax exemption or deduction for qualifying expatriates who have international responsibilities.

 Switzerland, in some cantons, allows for company contributions paid directly to educational institutions to be exempt from personal taxation.

Jack Anderson is a tax and legal partner of Ernst & Young in Paris. He was assisted in this article by

# Planning Ahead for U.S. Tuition Bills

ate education at top U.S. private colleges and universities seems hopelessly unafforda-

Sources: The Universities, U.S. National Center for Education Statistics

they can don caps and gowns. proven one: equities.

For the few years just before the student is due to matriculate, however, Mr. Hill suggested moving a chunk of the portfolio, the size of which would be determined by current market conditions, into fixed-

Mr. Barrett added that some par-

to retire.

By Aline Sullivan SKED recently why the

British spend less lavishon luxuries than the Italians or the French, Philippe Léopold-Metzger, who was then the London head of the French jeweler Cartier, had a ready reply: House prices and school

The cost of housing in southeast cause we're so uneducated, before England has slumped sharply in recent years, but school fees continue to soar. Over the past decade, school fees have consistently outstripped the British rate of infla-

> This is not only bad news to British parents. British private schools, known confusingly as "public schools," attract pupils

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their drawing power, prestige for charge more than the market can much of the remainder. Well over a bear," said Mr. Davison. But the century after the Duke of Wellington asserted that the Battle of Waterloo was won on the playing fields of Eton, British schools retain their reputation for offering a first-lass education.

But privately educating a child in Britain does not come cheap. According to the London-based Independent Schools Information Service, or Isis, senior boarding schools cost up to £12,000 (\$18,000) a year. And fees are continuing to rise, although the rate is

Average fees for both boarding and day schools rose about 4 percent in the year ending in September 1993, after increases of 8.5 percent the previous year and more than 12 percent in each of the previous two years, said the informa-

resilience of the market may owe more to the willingness of parents to make huge sacrifices for their children's education than to the forbearance of schools in raising

become increasingly difficult as costs rise and families are starting

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Financial advisers say that parents are also starting to worry about university educations in Britain. In Britain, unlike the United States, university students cover most of their higher-education expenses through government grants. But grants have not kept pace with inflation and British government ministers have argued that students

and their families should bear more of the load. So how do parents finance private educations in Britain? According to a recent Isis survey, only about 30 percent make any adother personal income. But this has

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from around the world. The Eng. now because schools have learned to acknowledge that some planning lish language accounts for part of very rapidly that they cannot is necessary.

their drawing power, prestige for charge more than the market can Parents with the foresight to plan 10 years in advance should invest on a monthly basis in a series of endowment policies, suggests Isis.

A policy will mature in each year the child is at school. The benefits from these policies will usually be exempt from personal income and capital-gains tax, unless they are discontinued. Particularly fortunate are par-

ents with lump sums to invest. They can cut fees by as much as two-thirds through bank savings or investment trusts, according to Isis. A capital sum can also be invested in an educational trust, currently tax-free in Britain, or in advance to an individual school. The latter approach, known as school composition fees, provides a future discount on fees.

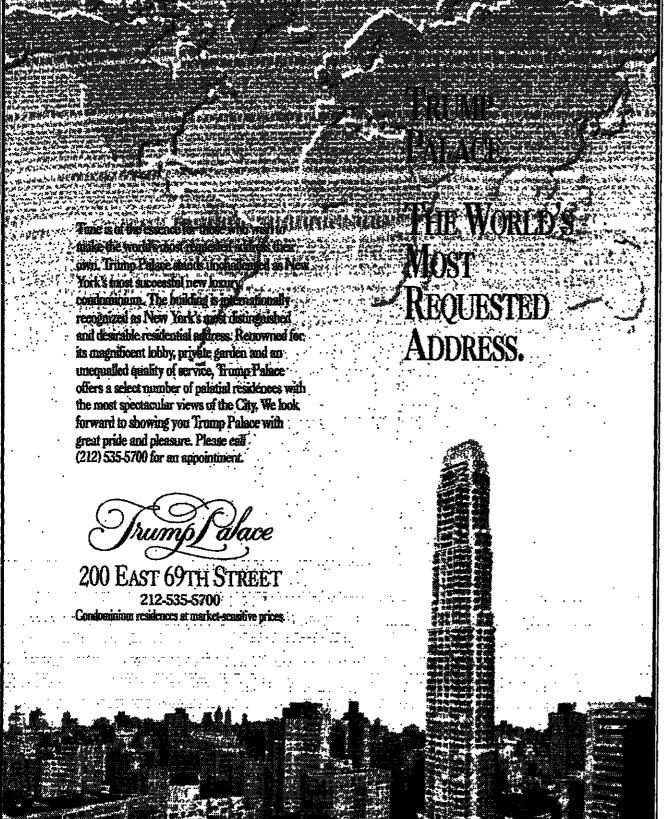
"A lump sum put down at the or part of the likely fees might attract a reduction of some 15 percent of the fees covered," according to Isis. "A lump sum put down four years in advance could reduce fees by as much as 50 percent."

Mr. Davison warned that education trusts and composition pay ments may be difficult to transfer if parents opt for another school or leave the country. "But most plans allow you to use the money for anything you like if your plans change," he said.

Advice on British school-fee planning is also available from independent advisers Bain Clarkson Financial Services, Fraser Marr, Invest for School Fees, School Fees Insurance Agency, Towry Law Financial Planning, Johnson Fry Financial Serivces and Whitehead & Partners. Insurance companies active in this field include Ecclesiastical insurance Group, Equitable Life Insurance and London Life.

Fewer options are available to parents who have not been able to save in advance. Most attempt to pay fees directly out of their ine, others turn to grandparents for help and some arrange for school fees to be paid out of loans secured on their property.

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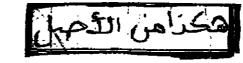
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# THE MONEY REPORT

### School-Fee Investment Plans School fees, currently \$13,500 per year, must be paid over two five-year Funding from income periods, starting in two years and again in seven years. Allowance is made for inflation (7.5% per year). Fees should be funded from either capital or Total fees Funding Funding required from income from capital Ð

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Available Planning

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Educa Cozi

**4**994 \$2,639 \$129,519 1995 2,639 1996 \$11,181 51 1,181 · 2,181 1997 17,608 17214 1.738 1998 18,930 18.500 1.397 1999 20,350 1,120 2000 21.826 886 2001 23,515 681 2002 25,281 497 2003 27,177 332 2004 28,215 180 2005 31,405 39 2006 10.171 Totals \$237,258 \$171,622 \$129,519 illustrated saving: Funding from Income-\$65,623; from capital-\$107,739.

Penditot ped to: 5% growth rate Generic Unit Trust 02/94 Alternatively: 02/94 886 5% growth rate Generic Unit Trust 9 years 12 years 02/94 Generic endowment 02/94 The generic endowment would provide life insurance of roughly \$39,000 payable on the first death.

Funding from capital

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Contract date 5% growth rate 02/94 Generic Unit Trust

Note: Unit trusts can be regarded as analogous to other collective investments including UCITs, SICAVs and other offshore funds. All the values shown are the estimated figures for each contract as it matures in a given year, based on the LAUTRO growth rates. When investments mature, the proceeds will be placed on deposit until needed

### for a more real relative Providing for Fees: Be Prudent, Act Early

fees will probably represent the single biggest investment for the majority of parents who want a private education for their children. Yet planning for this eventuality is all too often inadequate. Research undertaken in Britain by the Independent Schools Information Service, or ISIS, has only begin to consider hown that 50 percent of parents

Source: BDO Binder Hamlion

this option some two years before the planned start date, and only 25 percent plan payments of school fees in advance. 5 19 CT 12"

With school fees in Europe averaging \$13,000 a year and the total annual cost of a university education in the United States often topping \$30,000, experts advise parents to plan at least five years in advance to make the most of investment opportunities and to avoid the potentially disastrous scenario of funding future fees out of net income.

Although there is a branch of financial planning devoted to school fees, the investment products sold under the school-fee umbrella are usually standard investment vehicles that happen to be suitable for funding school fees. The exception to this is the educational trust, which capitalizes on the charitable status and tax privileges of some British schools to reduce the overall fee burden:

Under such a plan, a capital sum

EXT to buying the amounty that funds the fees as they family home, school arise. However, the money must be BDO Binder Hamlyn. used for school fees, otherwise you will lose the tax advantages and, in

some cases, incur a penalty. The up-front charges on many of these trusts may also cancel any tax gains you may have made" cautioned Angus Jones, account manager for the London-based independent financial adviser, Capel

Off-the-shelf school-fee plans tend to be insurance vehicles typically, a series of life insurance policies whose investment payoff is either linked to a mutual fund (unit-linked) or a more conservatively managed style of "with-profit" fund (with a guaranteed annual return). The policies are structured to mature for each year's fees.

Endowment products are the standard response of many schoolfee specialists. As most of the policies sold in continental Europe and the United States tend to be straightforward insurance products with little investment confent, you may be persuaded to take out an endowment policy with an offshore British life insurance company. Onshore funds are generally considered inappropriate for international clients because they are subject to corporation tax, which is currently 25 percent.

"The investment returns on unitlinked contracts have been very good in the past and comparable to the returns on unit trust invest-

Endowment products are not suitable for everyone. They may prove too rigid if you are looking for a degree of investment flexibility. "Once you have committed funds to a policy you will not be able to change your mind halfway through the contract term and channel the money into an alternative investment," Mr. Jones said.

There are a number of alternative investment products on the market which are not marketed specifically for school fees, but which are ideally suited to the purpose. Choice will depend on a number of factors, including your general attitude to investment risk; the due date for school fees; other commitments and liabilities, such as mortgages or major credit card debts, and the desired method of funding, be it through income, a capital sum, or a combination of the two.

"Cash deposits are the only investment suitable to provide for fees in the short term as any other investment needs time to produce good results with a reasonable degree of security," said Mr. Lewiston. Options include such fixedinterest investments as government securities or international bonds.

If you have very little spare capital and school fees are due in the next few years, you may have to consider borrowing. No doubt your local bank will be more than happy is invested in the trust and the proments," said Peter Lewiston, a to lend you the money provided ceeds are used to buy a guaranteed school-fee adviser with Interna-you represent a good risk. But bank

loans are an extremely expensive way of funding fees. A cheaper al-ternative would be to remortgage

the family home. With five years or more to play with you can start considering eq-uity-based investments. Cash deposits are used to cover the shortterm fees to summer 1998 and unit trusts to cover the later fees. For the purposes of this illustration. unit trusts can be regarded as analogous to other collective investments, including various offshore umbrella funds.

The cumulative total of estimated fees is \$237,258. Funding from capital on the assumed growth rates would require a lump sum investment of \$129,519, representing an overall saving of \$107,739. And funding from income would on the same assumptions require a total investment of \$117.622, which represents a saving of \$65,635.

When you choose an investment vehicle for school-fee planning, most advisers will recommend that you invest in the currency of ultimate liability. "If you are paying school fees in dollars then make sure that the investment is dollar based to minimize any exchange risk." Mr. Jones said. Finally, any plan set up now

must be reviewed annually to check that the allowance for inflation reflects what is actually happening, otherwise you could be in for a nasty shock. Mr. Jones pointed out ly expected due to inflation and — B.W. other increases.

# After an MBA Degree? Consider Europe

By Barbara Wall

OOKING for an opportunity to speed up your career advancement and increase your salary? Then a Master of Business Administration degree - the famed MBA

— may be the answer. The United States remains the single largest producer of MBAs about 70,000 MBA degrees were awarded by American business schools in 1993, compared to 8,000 in Europe. But business professionals with several years work experience are increasingly being drawn to high-profile management schools in Europe, which purport to offer a broader international business education than their American counterparts.

Aurélie Morel, director of admissions at the Institute for Management Development in Lausanne. Switzerland, szid: "American-style MBA courses are more geared towards recent graduates with little work experience, who are looking to specialize in a particular area of business, such as finance or marketing Participants in a European MBA program will already have a specialization and several years work experience behind them, so the focus tends to be on general management skills with a global perspective." At the Institute for Management Development, she said, the average student age is 30 compared to 26 in most American

graduate schools. There is also greater variety in the type of courses on offer outside the United States," said Roger Lewis, assistant director of admissions at the European Institute of Business Administration, known by the acronym INSEAD, which is based in Fontainebleau, France, just outside Paris.

In addition to standard full-time MBA programs, students can opt for a course in which a balance is struck between work and study, or a correspondence course with a reputable institution such as the Henley School of Management or Durham University, both in England, or Strathchyde University in Glasgow.

"Distance learning has caught on in Britain during recent years that in his experience school fees and the institutions which specialare invariably higher than original- ize in this teaching method are experiencing an extraordinary growth in interest from the United States.

Asia and Eastern Europe," said a tion in reality. The London Busi- outside the United States can apply spokesman for the Association of ness School also concentrates on for a low-interest federal Perkins MBAs, based in London. "There is real-life management issues and no time pressure on partcipants on problems, and field visits to busithe programs and they can contin-nesses and factories are an integral ue to hold down a full-time job element in the course work. while studying for the qualifica-

months of the course in Paris and

Schools in Europe have empha-

المكنامن الأجل

A number of schools offer split- for a number of years, but it is has study programs, in which the student has the option of completing ed States. Harvard Business the MBA program at another School, for example, has just introschool in Europe or in the United duced group work on to its MBA States. MBA students at the Uni-program. And Columbia Universiversity of Hartford Business School ty is introducing more team proin Paris spend the first eight jects in its management courses. Full-time MBA courses taught in

the remaining four months at the Europe are generally shorter then university's campus in the Con-their American counterparts, last-

Schools in Europe have emphasized the importance of group work for a number of years, but it is has only recently caught on in the United States.

necticut state capital. Students at ing on average 12 months instead any one of the 16 European Uni- of the two years common in the versity campuses - located in eight United States. However, part-time countries - can transfer to another camous after each term. And the Ecole des Hautes Etudes Commerciales in Paris, which offers a bilingual MBA course in French and English, and also offers students a term of study in one of 14 countries including Japan, Britain, Canada and the United States. For many students, an added at-

traction of European MBA programs is the international flavor of the student bodies. "Our students learn as much from their peers as they do from the faculty," said Miss Morel. The Institute for Management Development currently has 83 students on its MBA program, drawn from 31 nationalities. cording to a spokesman for the of their own resources. Graduate Management Admis-

sions Council in California. are alike, one can expect teaching can often obtain loans at preferenin such basic disciplines as accounting, economics, statistics, fi-INSEAD work together in small French banking group Crédit Lygroups on simulated business pro- onnais. The interest rate charged is to develop paticipants' problem- cent. solving abilities and to help them American students studying at al business perspective is your

programs can be strong out over two to three years.

Entrance requirements vary, but the top management institutions in Europe and the United States will expect a good score in the Graduate Management Admission Test and a measure of competency in a foreign language. INSEAD graduates are expected to speak French. English and another language at the end of the MBA program.

In the United States and Europe, tuition fees can range from less than \$3,000 at state-supported universities to more than \$30,000 at private management institutions. Company sponsorship or a scholarship is clearly the most advanta-In American graduate schools, in- geous means of funding an MBA ternational students account for 10 course, but the vast majority of to 20 percent of the enrolment, ac- students will have to fund fees out

Some schools have special arrangements with financing organi-While no two MBA programs zations, and, as a result, students tial interest rates. The European University in Toulouse, France, nance and marketing. Students at has such an arrangement with the iects. The school's stated objective under the plan is currently 7.5 per-

understand how corporations func- accredited management schools ultimate goal.

loan. The current rate of interest is 5 percent and no interest accrues while you are a student. Subsidized federal Stafford loans are also available, up to a maximum of sized the importance of group work \$8,500 a year. The interest rate is variable, based on the 91-day Treasurv bill rate plus 3.1 percent, or

about 6.4 percent currently. "As well as comparing costs," said a spokesman for the Graduate Management Admission Council, which administers the Graduate Management Admission Test, "prospective MBA candidates should look at admission standards, faculty profile and graduate employment statistics when they are choosing a program."

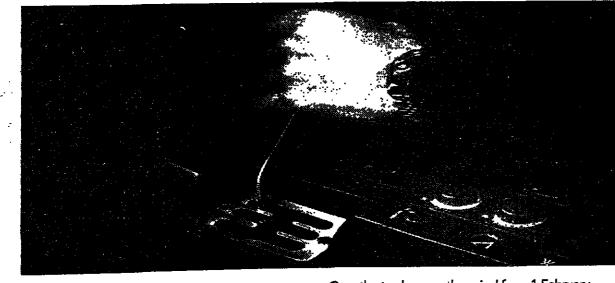
Like the reputable schools in the United States, the top management schools in Europe have an impressive graduate employment record. INSEAD and the Institute for Management Development report that 80 to 90 percent of last year's MBA graduates have signed an employment contract. Both schools have close links with multinational corporations and an extensive alumni network, which, in part, explains their high success rate.

The only caveat is that American companies tend to favor MRA graduates from U.S.-based management schools. "If you intend to work for an American company," said Jean-Pierre Salzmann, director of public affairs at the Institute for Management Development, "you may be better off in terms of work prospects studying at an American campus."

Graduate schools in the United States are beginning to accept the need for broader-based MBA programs, but the focus is largely geared towards the domestic economy and American business philosophy.

The spokesman for Graduate Management Admission Council pointed out that a growing number of American schools - notably the Wharton School of Management in Pennsylvania and Stanford University in California - have attempted to increase their intake of foreign students and to adopt a more international outlook in their management programs. But European schools seem to be setting the standards in these areas and are certainly worth investigating if a glob-

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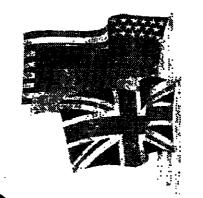
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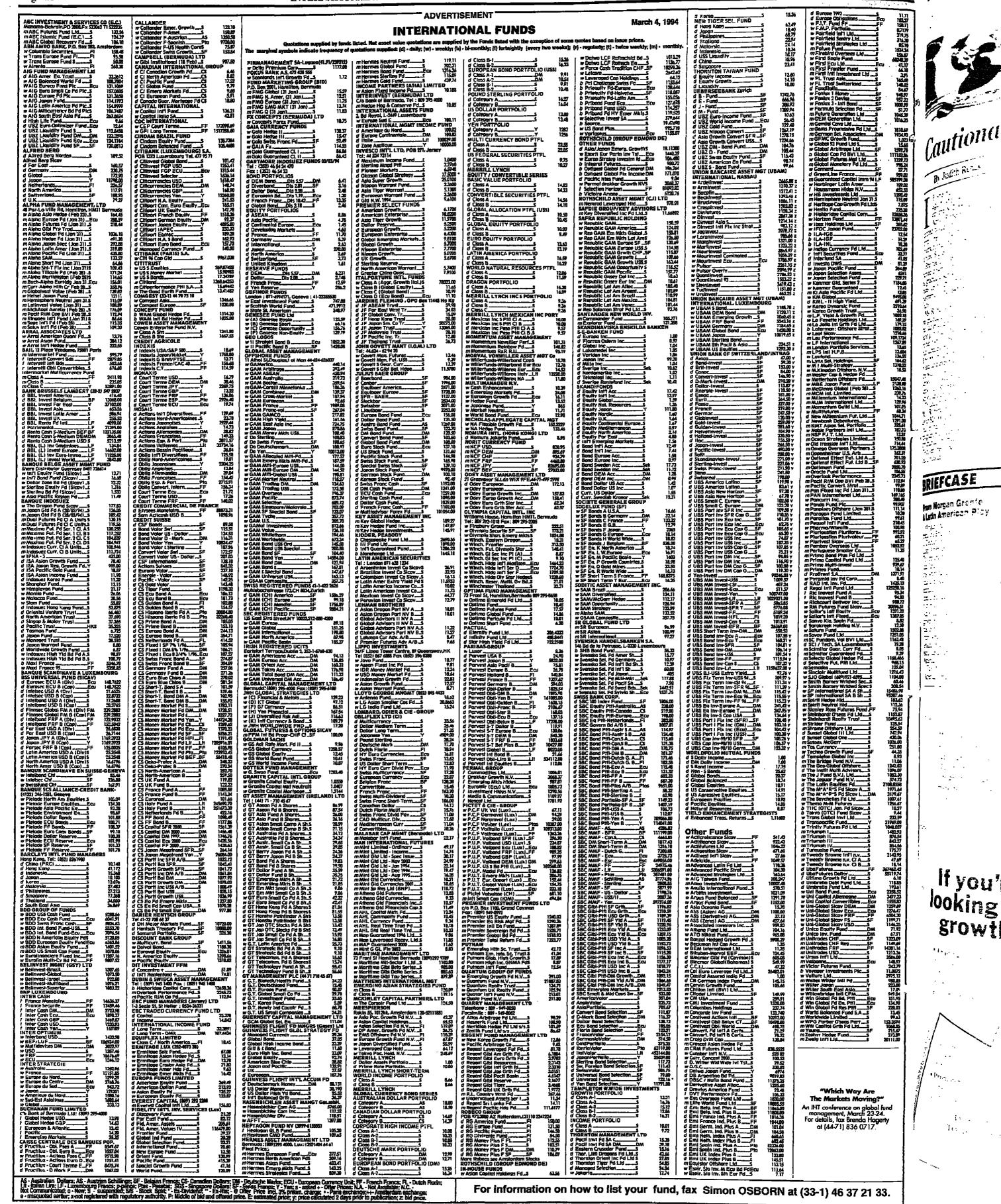
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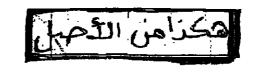
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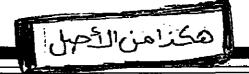
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Herald Cribune







marks in her field, Asian studies.

graduate school, her mailbox was filled with computer-printed "re-

minders" that the interest meter

wasting on postage," she groused. Most of the lenders did give her a

six-month grace period between

graduation day and the start of

renavments. Nevertheless, even be-

fore she had collected her diploma,

booklets of payment coupons arrived, accompanied by letters that

pointedly greeted her as "Dear

The specter of monthly payments loomed larger as Ms. Robertson's job hunt yielded only rejec-

tion letters or one-shot interviews.

Then, just as time was about to run

out, a part-time job she had held with a telecommunications lawyer

while in school opened a door. She

connected with a consulting firm

looking for someone who knew

telecommunications and was fluent

in Mandarin. The result: A job with a starting salary of \$35,000.

The pressure is off, for now.

"It was definitely worth the in-vestment," she said, "but I'll be

"Think of the money they're

was ticking on her loans.

# Cautionary Tale for Students

By Judith Rehak

F she had it to do all over again, she "would have taken the \$12,000 grant," said Amy Robertson, a newly minted holder of a master's degree from one of the most prestigious international studies schools in the United States.

She ruefully recalled an offer she numed down from another top-rated graduate school in 1991, as she faces up to the \$500-a-month repayments of her \$45,000 in student

Ms. Robertson's quest to finance her graduate studies started when her father told her that if she wanted to go for another degree, she was on her own. Close to retirement, he had already paid out more than \$150,000 in tuition fees, room and board, and expenses, starting when she was 3 years old for nursery school, followed by a private girls' school, a top New England prep school, and an Ivy League college.

To acquire her master's degree, Ms. Robertson had outlays of about \$28,000 annually, \$16,500 of that in tuition, for her two-year program, plus such charges as \$900 for mandatory medical insurance. To cover these fees, she first took out a package of U.S. government

loans for university students, con-sisting of a Stafford loan, the most went well for her. She received top widely used vehicle; a Perkins loan, a below-market interest rate loan; and a third loan specifically for graduate students. She also obtained \$6,500 in financial aid from the graduate school.

But the biggest chunk of her borrowings, \$17,000, came from Nellie Mae, a private lender to college students, which charges higher rates than the government (recently 9.5 percent compared with 6.22 percent for a Stafford loan).

It also imposes tougher stan-dards. Only three weeks before classes started Ms. Robertson re-turned from Taiwan, where she had been studying Mandarin, to discover that her loan was stuck somewhere in the pipeline. The reason: Nellie Mae, whose loans are not guaranteed by the government, runs a credit check, not only on the student, but the parent who cosigns the loan. Unknown to Ms. Robertson's father, whose financial reliability was solid, a \$65 department store bill, paid six weeks late because he had been out of the country, had damaged his credit rating.

After a rush of frantic phone calls and letters, the credit glitch was straightened out, and the loan was

# Taking Most of the Pain **Out of Tuition Payments**

By Baie Netzer

OR parents worried about the high cost of tuition in the United States 10 or 20 years from now, a number of states are selling "pre-paid college trition plans" that promise to guarantee the cost of tuition for children who attend any state university or community col-But throughout her two years of

To sign up for the plans, parents pay the state Treasury a monthly

If a family moves out of state, a student who returns to the state where his tuition was guaranteed would have to pay out-of-state rates.

amount of as little as \$40, or the remittance can be made in a lump sum, that the state invests until the child is ready to attend college. Regardless of the amount the state earns on the pooled funds, future students are guaranteed that their tuition will be covered.

Eight states currently offer some type of prepaid tuition plan: Alama, Alaska, Florida, Indiana, Kentucky, Ohio, Pennsylvania and Wyoming Given that tuition inpaying off my loans until I'm 41." creases have outpaced the rate of

inflation by 3 percentage points annually over the past 20 years, experts say the plans provide a level of protection that other investments do not

"It's not the crapshoot the stock market would be because you're guaranteed your child will have enough to cover his payments." says Michael Olivas, author of "Prepaid College Tuition Plans: Promise and Problems."

The plans, of course, cannot get a prospective student admitted to a state system's top-quality, mostcompetitive schools, but, once admitted, they do guarantee the student's tuition. Most cover only tuition, not room or board. In addition, if a family moves out of state, a student who returns to the state where his tuition was guaranteed would have to pay out-of-state tu-ition rates, which sometimes are double or triple the tuition rates for

The prepaid tuition contracts are also not easy to cancel. Ohio has no provisions for early withdrawals. while other states may sock parents with hefry cancellation fees if they decide to drop out of the plan. For students who decide to go to a private school, the state treasury will only transfer the cost of tuition at a state school, forcing students to make up the difference in cost.

According to Kalman Chany, co-author of "The Student Access Guide to Paying for College" "Since many states are cutting their budgets for education, the quality of a state's colleges could easily fall by the time the child is ready to

### February Market Scoreboard

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### BRIEFCASE

From Morgan Grenfell, A Latin American Play

Morgan Grenfell Asset Management, the British mutual fund arm of Deutsche Bank, is launching a Latin American fund next week. The firm already has a Latin American fund for institutional investors, which has grown 82 percent since its introduction last June. The emphasis of the new fund, which is open to individual investors, is "a bottom-up strategy aimed at achieving long-term capital growth" by investing in companies that are not yet widely known. In other words, the managers are looking for value plays as Western fund capital hurtles into Latin

The Morgan Grenfell Latin

a closed-end trust with quoted shares. The annual management charge is 1.25 percent, and investors receive a 15-year warrant for every five shares purchased.

For more information, call Morean Grenfell Asset Management in London at (44 71) 256 7500.

### **Banking on Sloth** And Bad Habits

Hooked on interactive TV games? Crazy over home shopping? Or would you rather be in Vegas, puffing a fat cigar between a few belts of Scotch? Either way, if you're American, you can now in-

If the sola is your preferred spot, there is the newly launched Gabelli Global Interactive Couch Potato American Companies Trust will be Fund. "We felt the name best de-

you the opportunity to achieve medium-term

capital growth by participating in the trading

The MINT PLUS strategy represents an

expansion of the original trading concept of Mint Investment Management Company

(MINT) and aims to maximise growth and

to diversify risk over a wide range of

of an international portfolio of interbank

foreign exchange markets, global capital

markets and futures contracts.

scribed someone sitting in his living ing the phone and computer in an interactive way," said Bruce Alpert of Gabelli Funds.

The fund will place at least 65 percent of its assets in companies like International Family Entertainment, which owns libraries of such television series as the ever-The no-load fund is selling at \$10 a share, with a minimum invest-

ment of \$1,000 until the end of this month. But if going out on the town is with the Securities & Exchange Commission.

Cleveland money manager, and room, watching television, and us-will concentrate on companies with interests in tobacco, liquor and nonalcoholic drinks, gambling and theme parks.

"At one point we thought about naming it Sinshares," joked Rob-ert Pincus of Maxus. He empha-sized that the fund, which is currently run as a private vehicle, has popular Mary Tyler Moore show, proved that these companies do well in good economic times and

Among its holdings are Anheuser-Busch, brewer of Budweiser beer and owner of Sea World, an your idea of entertainment, hang amusement park, and Philip Moron. Arriving soon is Funshares, a ris, the now-diversified cigarette closed-end fund now in registration maker. Funshares is slated to go public at between \$10 to \$11 a

It will be managed by Maxns, a Couch potatoes may call (800)

422-3554 or (914) 921-5100 in the United States for a prospectus on the Gabelli fund. Bon vivants can dial (800) 446-2987, or (216) 292-3434 for information on Fun-

### Low-Cost Phoning: More Competition

Further to last week's article on low-cost international telephone calls, MTC wrote to claim that its "Passport" service offered rates that were competitive with the services featured.

For more information, call MTC in Geneva at (41 22) 362 7740.

OUTSTANDING RETURNS

369.00 21.0%

725.00 19.4%

1800.00 19.1%

Pioneer Electronic Corp ...

Witsui Toatsu Chemicals ...

2720.00 9.9%

344.00 9.5%

719.00 - 9.0%

864.00 \ -9.0%

International Herald Tribup

# SHOULDN'T YOU RETURN THE COUPON?

Unlike equities, where all markets can decline simultaneously, a fall in one

1993

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currency will be accompanied by a rise in another. To take advantage of this and produce outstanding returns requires skill in timing and judgement to identify currencies in upward trends. Our performance speaks for

Since its launch OVER in May 1980 our YEARS Managed

Currency Fund has produced a return of 411% in US\$ terms (714% in Sterling terms) and over the

last five years 52.2% in US\$ terms (82.1% in Sterling terms).

As the originators of the concept of managed currency funds and the market leaders in this field (with US \$225 million under management), we have considerable experience in making the results of this

analysis work to the maximum advantage of our funds. Our funds offer

intensive economic, monetary and political

the opportunity for greater potential gains than those available from single currency funds and they provide a lower risk alternative to global equity and bond funds.

Investors can choose between the roll-up International Accumulation Fund version of our Managed Currency Fund where gains are reinvested, or the Global Strategy Fund version which

distributes income.

US \$10,000

US \$51,201

\$44,539

\$42,810

With returns like ours, you should return the coupon today or call Jamie Kilpatrick or André Le Prevost on (44) 481 712176.

**GUINNESS FLIGHT** MANAGED CURRENCY FUND

name send me further information on the: [one-national Accommodation Managed Correctly Fund   Global Strategy Managed Correctly Fund							
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Source: Messager's published prices for the International Accumulation Managed Corrency Fund. Gross income reinvested, offer to hid besis from 28.5.00, using tast excluded price for each year. 1994 calculation as at 14.2.94. Five year performance 14.2.99. Fast performance is not necessarily a guida to the future. The value of this revestment and the income arising from it may fell as well as rise and is not generated of. This advantagement has been issued with the approval of Guinness Flight Global Assay fanagement Limited, a member of IMRO and Lautro and investment advisor to Guinness Flight International Accumulations Fund. Limited and Guinness Flight Strategy Fund United — both Guarassy Al Authorsed Collective Experiences and UK Recognised Collective Investment Schemes under Section 87 of the IK Financial Services Act 1986, 1 Top performing fund in Micropa's Managed Currency Fund Sector 4 years to 1.2.94. Managem Investment: Starting CS,000, US \$10,000.

# If you're looking for growth,

international markets.

 Trading Adviser Mint Investment Management Company (MINT) is an international trading advisory firm which

7,913

directs the investment of approximately US\$ 850 million. MINT

• Promoter The E D & F Man Funds Division

specialises in the futures and currency markets and

has more than 13 years trading experience. Over this period, MINT's performance index shows a compound annual rate of return of 21.2%\*

is one of the world's foremost developers and distributors of quantitative investment products

iarny in ine rapidiy growini derivatives field and has launched more than 50 funds with US\$ 1.2 billion under advice.

 Security of Return of Capital The Chase Manhattan Bank, N.A., has by way of a Stand-by Letter of Credit\*\* provided holders of

Maturity Date in Units at the May 2005 with an

irrevocable undertaking to pay an amount which ensures the return to investors of their mitial subscribed capital in respect of Loan Notes held at the Maturity Date.

# is this enough?

Units are US\$ denominated, have no sales charge, and may be liquidated monthly.\*\*\*

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Fax No.

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ADVERTISING SECTION

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# OPTIMISTIC PROSPECTS FOR GROWTH

he World Trav-el and Tourism Council, a coalition of 64 chief executive officers from the world's leading airlines, hotel chains, travel agents, card companies and car rental agencies, plus Boe-ing and Airbus Industrie, maintains that the post-Gulf War recession is largely over and that the world's largest industry could see high growth until the end of the centu-

WTTC projections may seem almost too good to be true, but they are based on the travel industry's proven ability to grow faster than gross domestic products.

"I don't say the industry will grow at 7 or 8 percent annually as it did in the 1980s, but growth of be-tween 4 and 6 percent over 15 years will add up in a dramatic way," says WTTC President Geoffrey Lipman.

Growth will build on a sizable current base. The WTTC calculates that in 1994, the industry will generate a gross output of \$3.4 trillion, produce 10.1 percent of direct and indirect GDP, invest \$693 billion in new facilities and equipment, account for 10.9 per-

cent of all consumer spending and assure employment for over 200 million people, or one in nine workers

By 2005, the industry's contribution is expected to be \$7.9 trillion of output

and 350 million jobs.
In Europe, WTTC estimates that this year's 40 million tourism-linked jobs

> In 1994, the industry

will generate \$3.4

trillion

(19 million in the 12 European Union countries, 17 million in Central and Eastern Europe and 4 million elsewhere) will rise to 63 million, with 21 million for the EU, 37 million in the former East bloc and 5 million more in other parts of the Continent. "We are a service industry, and our job contribution will grow with greater leisure and travel," adds Mr. Lipman.

set to lose another \$2 billion this year, but this will be less than last year's \$4.8 billion. Passenger traffic is

recovering steadily. International Air Traffic Association traffic grew 6 percent last year, and the IATA's director-general, Pierre Jeanniot, speaks of "encouraging trends for some months." He adds that when the economic upturn comes, airlines will recover quickly.

The 24 members of the Association of European Airlines carried 121 million passengers on international scheduled routes last year, 9 million more than in 1992. Passenger-kilometer figures compared favorably with those of the 1980s.

Sir Colin Marshall, chairman of British Airways, the world's most profitable air-line, states: "All reliable predictions show that air travel will continue to grow at a global average rate of 5 and 6 percent a year over the next 10 years, and that puter booking through the last year's 1.2 billion passengers on international scheduled services will double by the year 2000."

On the broad tourism front, Mr. Lipman and other industry analysts see much

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The world's airlines are of the growth in terms of iobs and output coming from developing areas of the world, notably Latin America. In Asia and the Pacific, growth will not be the 20 percent of some past years, but probably 9 percent to 10 percent. Mr. Lipman sees a two-way travel market developing in China, further growth in Japan and expansion in Korea, Indonesia, Taiwan and now Vietnam.

For the moment, growth in six countries - Britain, France, Germany, Italy, Japan and the United States - largely determines the well-being of the international travel market. Britain and the United States will most likely lead the revival of business travel.

Hyatt is setting the pace on the hotel front with work stations (large desks and faxes) in the rooms of 100 hotels and 24-hour access to business equipment. The Hotel Okura in

puter booking through the SABRE, APOLLO and WORLDSPAN networks. Reservations can also be made from the United States by calling a toll-free 800 number.

# ITB FAIR: IN PRAISE OF ESCAPISM

Vacations are a luxury item, and luxury items are normally the flust to go in

Nonetheless, in 1993, 500 million beople took a vacation abroad. This is an increase of 45 million over 1992 and represents the 10th straight animal record, according to the World Tourism Organization in Madrid.
According to a recent survey released

by the German Federal Office of Statis-tics, 44 percent of all Germans categorized a trip abroad as an "essential," for which they are prepared to not off pur-chases of other necessities such as durable goods and apparel. While social scientists and philosophers may ponder the causes of this overriding imperative to flee from daily life, the world's train. el industry is convening to consider its

very pertinent implications.

This year's FTB, or international fourism Exchange, will be held in Berlin.

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March 1.10. Some 4.000 exhibitors from over 150 conjunes will be occupying over 160,000 square meters of trade fair floor space and welcoming 30,000 trade visiturs. With its many conjunction projects convenions, presentations, prese configencies, and apecial events, it will be exhaustively in depition paracipant can inform themselves about bicycle vacabous sationosistile less mountain villages and vacation research methodologies.

Still a imple central subject has energed for this sear a ITB, the electronic management, or computerized booking and bookkeeping systems. Expediting their use is the mond orward fast-minute hooking. According to the Association of European Arthurs, some TO percent of all passengers flying on European arrings have roduced fair, tick cit, and apparenting space roduced fair, tick cit, and apparenting space or departure. Terry Swartzberg Terry Swartzberg

## RECORD YEAR FOR CRUISES

ore than 5 million holidaymakers will be embarking on the world's 200 cruise liners and mega-yachts this year, headed for destinations ranging from the Caribbean to Alaska, the Med-

iterranean and the Pacific, where China and Vietnam are new ports of call. They will make it a record year for cruising, the fastest-growing sector of the travel market.

The reasons for the boom in cruises are numerous: new destinations, earlybooking discounts, built-in airfares to departure points, streamlined port processing, gourmet dining, Las Vegas and Lido-style shows, theme voyages and extra pampering, including champagne breakfasts in bed.

Cruising is also acquiring a new image by tapping a 50s now form half the complement on the 120 ships of the New York-based Cruise Lines International Association, serving the North American cruise market.

With an extra half-million people taking to the sea this year and the dominant North American market expected to almost double to more than 8 million passengers during the decade, more liners are on order to meet the demand.

Shipyard workers in Papenburg, Germany, for example, are putting the finishing touches on the \$296 million, 67,000-ton Oriana, the first cruise liner specifically designed for the British market. This market is expanding by 15 percent a year, while the much bigger North American market has been growing at 10 percent a year.

Cunard says bookings for the QE2, with its new 'health farm," are up 90 percent over last year. Currently on the Singapore leg of its around-the-world cruise, the QE2 will resume its popular Atlantic runs in April from Southampton, then slot in special "newcomer cruises.'

The new generation of boats has not been converted but is custom-made for cruising. Some are huge. The future superliner of Carnival, the market leader. will have 2,600 benths.

When the Oriana sails from Southampton on its inaugural cruise in April next year, it will mark a new chapter both for the venerable P&O line, which invented cruising in 1848, and for what is now a global phenomenon in travel. Even before the high-tech Oriana, with its record deck

space, 17 public rooms and capacity for 1.900 passengers, will come Carnival Cruise Line's 2,200-passenger Fascination, Holland America's 1,266-passenger Ryndam and the 295-passenger Silver Cloud and Silver Wind, part of the new generation of up-market smaller boats led by France's Club Med II.

which caters to Japanese and Asian cruisers in the Pacific. Other newcomers are Radisson's Diamond and Ruby, both luxury catamarans.

Orient Line's new Marco Polo will be taking up to 850 passengers on 11 Pacific cruises, including an 18day "Imperial China" trip along the Yangtze to Zhenjiang Province, the Grand Canal city of Wuxi, the Ming Dynasty capital Nan-jing and Shanghai, with a three-night hop to Beijing thrown in.

Pearl, one of the liners of France's Paquet\_Cruises, round, will include an "Essence of China" trip among new itineraries. Seven Seas Cruise Line's Song of Flower is calling on Ho Chi Minh City, while

New stops:

Da Nang and Ho Chi Minh

City

Royal Cruise Line will disembark at Da Nang, the port for Hue.

More ships are heading for Alaska than ever before. Princess Cruises, the biggest operator there, now has six ships and 105 depar-

Norway's Royal Carib-bean Cruise Line will place a second ship, the Sun Viking, in Alaska for the summer, joining the Nordic Prince. Holland America is expanding its program to 96 Alaska sailings with the introduction of the Maadam to the Inside Passage and the Noordam and Nieuw Amsterdam to the Gulf of Alaska glacier route.

The number of cruises transiting the Panama Canal has almost doubled, while the southern Caribbean is drawing more ships in addition to those packing island. ports farther north. Royal Caribbean, which posted a record \$148 million profit last year, has three new vessels on order for 1995-96. These boats follow the recent, French-built Majesty of the Seas.

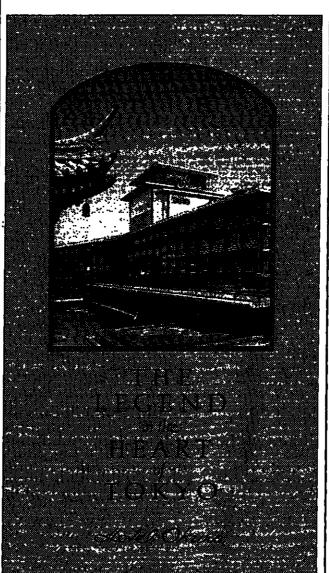
Fly-cruise deals mean that it is cheaper in many cases to fly to the Caribbean from Europe and join a cruise than it is to sail around the Mediterranean. Even so, more than 1,000 cruises are planned in 1994 in Europe and the Mediterranean, with the Black Sea now added on.



If you do business with Eastern Europe, you'll probably keep running up against questions like "What's the best way to get from London to Tirana?" or "Which airline will fly me from Amsterdam to Odessa?" or "Which is the fastest connection from Milano to Bucharest?". For answers to questions like these, consult the Austrian Airlines Timetable. For decades now, we at Austrian have been operating ideally coordinated services between Eastern and Western Europe. As the table shows, the best connection between West and East will tend to be with Austrian Airlines. Any travel agency or Austrian Airlines Office will be glad to provide details of the good connections we maintain for you in Eastern Europe.

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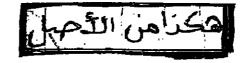
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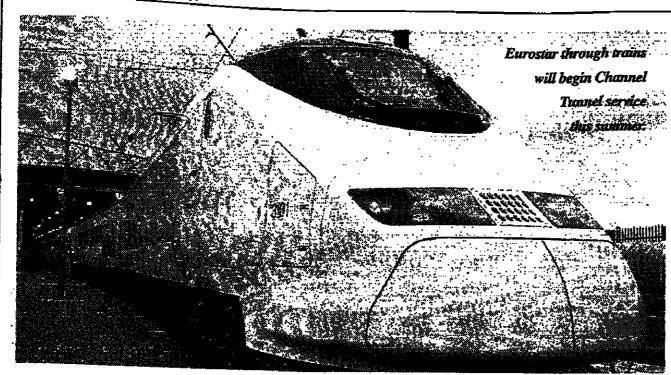
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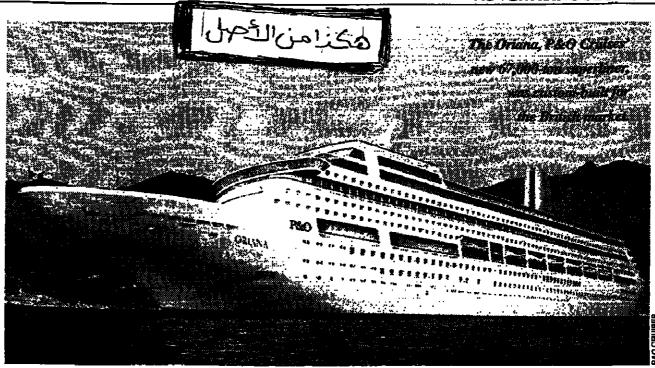
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# CHANNEL TUNNEL SERVICE TO BOOST EUROPEAN RAIL TRAVEL

he first yellownosed Eurostar trains, carrying up to 794 pas-sengers, will pull out of the gleaming new Waterloo international station in London and the revamped Gare du Nord in Paris a few weeks after Queen Elizabeth and President François Mitterrand officially inaugurate the Channel link by taking the Calais-Folkestone

shuttle service on May 6. Eurotunnel's Le Shuttle freight service should be

operating before this ceremony, probably by the end of March. Motorists, paying a round-trip fare of £220-310 (\$325-455), will begin using the passenger shuttle a few days after the May 6 opening. Fares will drop in the summer. The Eurostar through trains of British Rail and France's SNCF begin in the summer, with fares yet to be announced.

If estimates prove correct, 19 million to 23 million passenger journeys will be made on the three-hour London-Paris and Paris- over 500 kilometers (300 ICE train to Zurich. Many

London routes by the end of the decade. The trip to Brussels will initially be 15 minutes longer, but will be a half-hour shorter when the Belgian high-speed line is completed in 1996.

The tunnel marks a new era of European rail travel and follows the development of other high-speed networks in France, Germany. Italy and Spain. These will be linked up later with the tunnel service and provide serious competition for airlines on journeys of

miles). Already, first-class, inter-city train travel is up to 75 percent cheaper than flexible airline fares. In addition, it is not restrained by congestion, the curse of European airports.

Gunther Ellwanger, highspeed director at the Parisbased Union Internationale des Chemins de Fer, says: The tunnel marks the advent of a real international high-speed network. Until now, we just had the French TGV going to

Switzerland or the German

more lines will be built by the end of the century, notably into Germany, then into Spain and Italy.

The volume of train traffic will be far greater than the 3 million passengers on the London-Paris air corridor. The railroads expect to absorb 40 percent of airline business.

The £8.6 million tunnel is opening a year late, but everything now seems in place, notably the £1 billion Waterloo terminal, proof that the British are great station builders, even if they

have dithered over a coastto-capital high-speed line. The £3 billion line to Kings Cross-St. Pancras will not be ready until the end of the

Nevertheless, all else is ready, including bilingual train drivers. Eurostar trains will have phones, faxes and meals supplied by a British, French and Belgian consortium. French specialists Wagon Lits will supply meals that marry French culinary skills with comput-

er-aided delivery.

# THESE GUIDES TELL WHAT TO AVOID

Whereas most travelers would not stray willingly into known danger areas, some expose themselves to risks that can be easily avoided with background knowledge about the city or country being visited. Control Risks, a British company that started out solving kidnappings before moving into other aspects

of security, produces travel guides that are very different from those with coral seas on their covers.

Its London headquarters resembles a newsroom. ighteen analysis and editors, attached to regional cleaks, write and update travel security reports on 80 countries. These expens travel to gain information on risky situations. As in a newspaper, they also draw on a network of stringers, including journalists, retired diplomass, businesspeople and some academics, for a

ionger view of where countries are headed.

Christopher Grose, head of information at Control
Risks, admits that the travel industry would sometimes.

consists, actions that the company was not around spreading phoony, if accurate, news.

The sympathizes with travel agents. They face a compathing in whether to provide politically oriented advice to travelers. Our attitude is. Go if you want to but apoid such and such. A for our advice is continuous sense, semething travelers tend to leave behind avoidance tactics, in other words, like varying your words.

Six hundred companies and some international orga-nizations subscribe to Control Risks reports. These gindes, as Mr. Chase says, "give hard-nosed evalua-tions and truths perhaps unpalatable to ordinary tourists. Mr. Grose's aim is to pass some of this information to travel companies in what he calls "a low-key form.

# NEW PACIFIC BATTLE IS OVER AIRLINE RECIPROCITY RIGHTS

1993, Australia and the United States ended a lengthy airline dispute that threatened travel between the two countries. The agreement, however, merely marked the end of one skirmish over what looks to be a long air war over the Pacific.

Mainly, the battle pits the American mega-airlines against Asian carriers. The issue is bilateral treaties, especially over different interpretations of such arcane aspects as fifth-free-dom rights, or "beyonds." These give an airline rights to pick up passengers in a foreign destination and take them "beyond," to a third

destination. The prize is traffic rights unfair relic of a former era. on the profitable Asia-Pacific routes. Aviation experts predict the greatest growth in air traffic over the next decade will be in the Asia-Pacific region, which is expected to account for 51 percent of global travel by the year 2010. Airlines worldwide are eager to get a share of this high-revenue

Asian airlines complain that current pacts, signed 40 years ago when most travel was from the United States. benefit foreign carriers because they have fifthfreedom rights. Now, the Asians point out, the highgrowth region has changed from one receiving visitors to one generating air travel-

traffic.

Under the treaties, the giant U.S. carriers have fifth-freedom rights and can pick up passengers in cities such as Tokyo, Taipei, Seoul and Hong Kong for other regional destinations. Asian airlines contend that the Americans are abusing the privilege and grabbing a major share of traffic with-

in the region. The American-Australian dispute, which concerned flights via Japan, highlighted the airline battle. In May, Australia ordered Northwest Airlines to cancel one of its three New York-Sydney flights through Japan. claiming it violated regulations stipulating that it pick up no more than 50 percent

This advertising section was produced in its entirety by the supplements division of the International Herald Tribune's advertising department. • Garry Marchant is a Hong Kongbased writer who specializes in Asian political, financial and travel affairs. Terry Swartzberg is a Munich-based business writer. . Alan Tillier is the author of "Guide to Business Travel Europe" and a contributor to The Times of London.

stopover. Washington threatened to cancel three of Australian flag carrier Qantas Airways' 10 weekly nonstop Sydney to Los Angeles flights.

The dispute is regionwide. Japan, in particular. objects to the 1952 accord. According to airline sources, U.S. carriers occupy 48 percent of Narita airport slots, using a third of those to operate fifth-freedom services beyond Japan. Hong Kong, which is negotiating bilateral agreements separately from Britain, and Thailand also want to rene-

gotiate fifth-freedom rights. The Orient Airlines Association, which represents 15 regional carriers, plans to challenge the whole structure, which it feels is an

The American carriers regard OAA attempts to restrict American airlines as harmful to the industry. In a speech in February, United Airlines executive Dave Solloway told Hong Kong businesspeople, "The association must decide if it will continue with emotional outcries against non-Asian carriers or work for the betterment of aviation in Asia for all airlines and con-

riers view 'beyond' rights to other countries as the same as domestic within North America," explains an aviation consultant. "The Japanese look at beyond Japan as if it were within the U.S. and Canada. They want to pick up passengers in Los Angeles flying to New York, for example."

U.S. carriers occupy 48% of Narita slots

American carriers object. "That is a domestic flight, like us flying passengers from Tokyo to Osaka would be," says an official for a U.S. carrier. "In every bilateral, there are disadvantages to both carriers, to both sides. It isn't unbalanced at all. That is why after 40 years it is still in

U.S. airline officials also claim that the majority of The airlines are still far passengers on their carriers apart in their interpretation are still Americans traveling ing (coordinating reserva-

existence.

December of its passengers during the of the situation. "Asian car- to Asia, rather than vice tions, scheduling, ticketing versa. "About 70 percent of our traffic is Americans, 30 percent mixed," says one.

> While airlines scrap over routes, Asian governments are caught between the demands of their tourist industries and of their carriers. In Indonesia, tourism officials and hoteliers would like to open the country to foreign carriers to attract more visitors. National airlines such as Garuda and its domestic subsidiary Merpati, however, fear being overwhelmed by giant foreign carriers.

The Philippines is considering reversing its current policy of reciprocity and giving access only to air-lines from countries that allow in the flag carrier Philippine Airlines. The country is considering a 'partial open skies" policy that would open key airports outside the capital to any foreign airline.

Meanwhile, as in every major international war, airlines worldwide are forging alliances. U.S. carrier United Airlines has formed a partnership with Germany's Lufthansa and Thai Airways, while Delta is joining forces with Singapore Airlines and Swissair.

These far-reaching alliances involve code-shar-

and check-in), marketing, joint promotions and advertising as well as frequentflier programs. Some also include round-the-world fare packages, tours and transfer of passengers and baggage, shared cargo facilities and even joint purchasing of basic items like blan-

kets and cups. In late February, Stephen Wolf, chairman and chief executive officer of United Airlines, met Thai Airways President Thamnoon Wan-

a comprehensive marketing agreement. "We anticipate that this agreement, when completed, will provide a vehicle to strengthen United's presence in a very dynamic part of the world through a partnership with one of the world's most highly regarded carriers,' said Mr. Wolf.

glee in Bangkok to discuss

With such partnerships, the battle for the Asian skies takes a new, and complex,

**Garry Marchant** 



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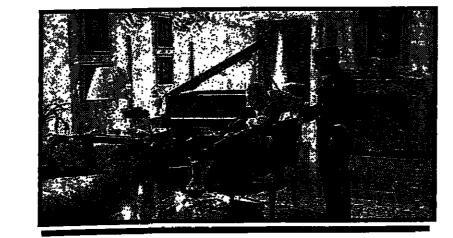
About 4,000 exhibitors and 50,000 travel trade professionals set a new attendance record at the ITB Berlin, confirming its importance for international business. 91% of exhibitors had already announced their intention of attending in 1994 during the ITB 1993.

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# **SPORTS**

# His Airness of the NBA **Becomes His Errorness**

Compiled by Our Staff From Dispatches SARASOTA, Florida — Had this been the debut of any other minor league player, it would have passed unremembered. Most would try to forest it.

Michael Jordan, the world's most famous and most chronicled baseball rookie, went hitless in three at-bats against virtually minor league pitchers Thursday, striking out twice in the Chicago White but.

Sox's intrasquad game.
He nearly got a hit his first time up, when he roped a fastball to leftcenter field off the best pitcher he faced, James Baldwin. But Warren Newson made a sliding catch. Still, if the crowd of 1,736 at Ed

Smith Stadium remembers anything about Jordan's performance, it will not be his near hit, it will be his near catch. Jordan dropped a fly ball to short right field that scored the go-ahead run.

"I wanted to catch the first one because everybody is sitting there thinking once they hit it to me, how will I respond?" he said. "And I knew that, and I just didn't respond like I wanted. I'm glad I got another one hit to me so I left with people knowing that I can at least catch

Jordan, whose nine-year National Basketball Association career saw precious few days filled with such pratfalls, took it all in stride, just as he has everything associated with baseball's most ballyhooed

tryout. "I knew everyone was looking at me and I didn't want to make any mistakes," Jordan said. "I've made a lot of mistakes — I've made a lot of turnovers in my game — but every little one is crucial in this

He was even upbeat afterward, fans in the crowd groaned. taking comfort that he was able to see pitches better, even if they were speeding by him.

more comfortable knowing that I their right to file for arbitration made at least one mistake, and during the life of their contracts.

"I saw it as a good thing, seeing what it was like in a baseball game," said Jordan, who had not played in a game since his senior year in high school. The crash course in hitting, in fielding on brutal windy days, they were needed, too, he said, as learning aids.

There were some nerves, Jordan admitted, what with the whole world seemingly watching his de-

"The open field, the tenseness that you feel out on the field, it plays on your mind a little bit." he said. "You're trying to think about the game, think about what your responsibilities are. What if the ball is hit to you, if there's a man on

first, where do you throw it?" Jordan said he even watched what other players did in the dugout, making sure to put his glove in the right place. That is a part of baseball etiquette because players often retrieve the gloves of a teammate who is running the bases at

the end of an inning.
"A lot of players maybe don't go through that thinking because of their experience, but being as that's the first time I've been out there, I found myself trying to make sure I'm doing what's right," Jordan

Wanting to do the right thing and doing it is not always easy. The error charged to Jordan proved that. It came in the fifth inning. when Joe Hall, the game's other right fielder, sliced a ball into shallow right. The ball drifted toward the line. Jordan, playing deep, reacted but took a circuitous and tentative route to the ball. He nearly overran it, then failed to corral it with an awkward basket-catch

close to his chest. As the ball bounded away, the lion. "Next time I play, I will feel

struck out already, and next time it won't be quite as embarrassing," he

If he doesn't make the White Sox roster by the end of spring training, Jordan said he would go to the minors for as long as two years, but

"I must go out and continue to improve and hopefully I can prove my critics wrong," he said, "but I can't let them get into my head and put doubt in my head, because then, I might as well quit." he said. (NYT, LAT)

**■ \$7.5** Million Sophomore

Tim Salmon signed a \$7.5 million, four-year contract with the California Angels, the richest con-tract for a second-year player in baseball history. The Associated

"I feel awkward about it," Salmon said in Tempe, Arizona, where the Angeles train. "A year and a half ago, I was in the minor leagues, never dreaming I'd be in this position so soon, or ever."

The previous record for a second-year player was set by the Los Angeles Dodgers' Mike Piazza, who recently signed a three-year deal for \$4.2 million.

Piazza's contract works out to \$1.4 million per season, while Salmon's will average almost \$1.9 million a year. Each won the rookie-of-the-year award in his respec-

history of player relations, also signed outfielder Chad Curtis and shortstop Gary DiSarcina to three-Curtis signed for \$4.5 million

The Angels, apparently trying to usher in a new era in their rocky

and DiSarcina for about \$2.6 mil-By agreeing to their multiyear deals, all three players surrender



Michael Jordan, who struck out twice, fared little better in the field. "I knew everyone was looking at me and I didn't want to make any mistakes," he said.

# Vincent Book on Deck Big Tell State Puri To Take Last Licks

By Richard Sandomir New York Times Service

NEW YORK — In a proposal for a memoir about his three years as baseball commissioner. Fay Vincent snipes at such high-profile owners as George M. Steinbrenner III, Peter O'Malley, Jerry Reinsdorf and Bud Selig, describes Bart Giamatti's unhappiness as National League president before becoming commissioner and says unequivocally that Pete Rose gambled on

The 40-page proposal is for a book called "And The Horse They Rode In On: My Tumul-tuous Years as Baseball Commissioner," which would be written with David Kaplan of Newsweek. The title refers to a favorite phrase of

According to the proposal, circulated among publishing houses by the William Morris Agency, bidding will start at \$300,000 in a coming

Proposals are come-ons to publishers, part of the process of selling the rights to a book, the hard sell to get the most money for an author. It is in the author's best interest to present as many of the best, juiciest and perhaps hyperbolic opinions in the proposal to gain maximum attention. Sometimes, elements contained

in a proposal do not survive publication.

The proposal consists of Vincent's snapshot impressions of his stormy tenure as baseball commissioner, which began in September 1989 after the death of Giamatti, and a long narrative about the Rose case.

Vincent resigned in September 1992, under pressure from owners who often bitterly disagreed with him over such issues as labor relations, divisional realignment and division of expansion fees. Major league baseball has not yet elected his successor.

Reached Thursday at his home in Greenwich, Conn., Vincent said he had approved the proposal, but distanced himself from its glib, often unpleasant tenor.

"I wouldn't put much stock in the tone," he said. "It's not my style. We have a lot of work to do before we write the book. I'm sure the book will be different."

He added: "It's not my intention to be revengeful\*

But upon learning that excerpts from the proposal would be made public, he abruptly said he would not pursue writing the book.

"Just say I'm not writing it," he said, "You did not get the proposal legitimately. I'm upset? that you would do this, and I don't want to be: part of it. This tells me the publishing industry is filled with bad people."

Even if he does not write the book, the's proposal provides the most candid assessments 1 of baseball's hierarchy from Vincent ever to

become public. Vincent writes that Reinsdorf, the owner of the Chicago White Sox, is "dangerous" and ! blames him more for "the poor state of baseball t than anyone else."

Reinsdorf refuted the characterizations and said: "Fay is apparently bitter. I don't harbor" any personal animosity to him. My problem with him was job performance. If he chooses to write a book, I don't think it will enhance his ! reputation. He'd be better off putting it all: hind him.'

Vincent calls Bud Selig, the owner of the Milwaukee Brewers and the interim commis-

Vincent on Jerry Reinsdorf, owner of the White Sox: 'Dangerous.' Reinsdorf on Vincent: 'Fay is apparently bitter.'

sioner, a "small-town schlepper" who, along, with Reinsdorf, is "the emblem of baseball's

I have no comment other than that I find all - " 18 " this very sad," Selig said from Chandler, Arizona, where the Brewers are training.

In describing the principal owner of the Yankees in the proposal. Vincent calls Steinbrenner "the most hated man in baseball."

During negotiations that led to Vincent's banning Steinbrenner from baseball in 1990, Steinbrenner was asked if he was being "Machiavellian." He responded, Vincent says in the proposal, by saying: "Who's he — a famous paliplayer?

A spokesman for Steinbrenner said he could not be reached for comment. Vincent lashes out at O'Malley, the Los An-

geles Dodgers owner, as a "nitwit" and a "big-Through a spokesman, O'Malley declined to

comment on Vincent's remarks. During the 1989 earthquake in San Francisco

that interrupted the World Series, Vincent writes that his suggestion that each team con-tribute \$50,000 to disaster relief was met with anger by O'Malley.

Vincent takes aim at Bill White, the just-

retired National League president, by saying White "is a good man" but "incompetent." "I don't want to get into it," White said when reached at his home in New York. "I suggest

you talk to people where he's worked before, if you want to talk about incompetent." According to Vincent, Giamatti, who succeeded Peter V. Ueberroth as commissioner in-April 1989, had been frustrated in his previous

position as National League president and tried to leave within weeks of taking over in 1987. Several weeks into Giamatti's tenure, Vincent writes in the proposal. Giamatti called-him, shouting about how he hated the job and that he was bored. Vincent says that Giamatti, applied to be head of the Rockefeller Foundation. Giamatti lost the bid but grew to enjoy the 7 National League presidency because of his.

dealings with umpires. Vincent says that Giamatti coveted the office; of commissioner and worked behind the scenes to accelerate Ueberroth's departure.

Vincent describes Giamatti "tunneling beneath whatever foundation Peter was establishng among owners" and trying to discredit Bobby Brown, the American League president, whom he saw as his only competition.

Most owners, he says in the proposal, believe that they must destroy the players' union as the "final salvation" of baseball's economic future.

# Alerting AL: Here Comes Angry Randy

By Murray Chass New York Times Service

PEORIA, Arizona — Two reasons for American League hitters to fear the sight of Randy Johnson this year: He expects to pick up where he left off last season, and he does not think he received the proper recognition for what he achieved last year.

"I haven't got a whole lot of respect from my peers," Johnson said. "I don't need to be respected by them, but they have to face me."

Coming from a 6-foot, 10-inch long-haired pitcher whose left arm flings the ball at speeds of 95 miles an hour and faster, those words should strike even more fear into the minds and hearts of the people who see Johnson from a distance of 60 feet 6 inches.

Speaking at a closer distance before the Seattle Mariners worked out, Johnson sounded like a pitcher who no longer has any doubts about his talent and what he can do with it. Some who hear or read his words might see them as the output of a huge ego, but they are warranted. With his performance last season, especially in the latter part, Johnson gave notice that he is ready to become the dominant pitcher in the

American League.

"Roger Clemens was the power pitcher of the '80s," Johnson said. "I feel I'm coming into my own and can be the same type of pitcher." Johnson, whose wildness and inconsistency have delayed his ascent to that height, led the major leagues in strikeouts (308), strikeouts per

**DENNIS THE MENACE** 

nine innings (10.9), fewest hits per nine innings (6.52) and batting average against (.203). His strikeout ratio was the fourth highest in baseball history, and his 112-strikeout lead over Mark Langston, the runner-up, was the fifth largest lead in baseball history. He also was the first left-handed pitcher to strike out 300 since Steve Carlton of the Phillies in 1972.

Perhaps just as impressive for what it indicated. Johnson did not lead the American League in walks for the first time in four seasons. In fact, he pitched 45 more innings than the year before and walked 45 fewer batters. But he did lead the league by hitting 16 batters with pitches, which might not have been a negative devel-

"Most of the batters in this league know I can be effectively wild," the 30-year-old Johnson said. "I understand from Dave Valle, who used to be my catcher, that batters don't want to face me. I throw hard, and I can be wild. Batters have to stay on their toes. They can't dig in on me because they don't know where the ball is

One of the highlights of last season was the confrontation between Johnson and John Kruk in the All-Star Game. After a pitch sailed well over the left-handed Kruk's head, he swung meekly and wildly at two more pitches and went gratefully back to the dugout.

"The John Kruk thing was a little comedy thing," Johnson said. "But it wasn't funny when I hit Mike Greenwell in the head. If

won half the battle. The other half is getting them out. I want the hitter to know when he comes to the plate, it's going to be one of the

toughest at-bats he has." As fearful as he makes the hitters, Johnson feels they showed snubbed him when they elected Jimmy Key of the New York Yankees the left-handed pitcher on The Sporting News's allstar team. Key had an 18-6 record and a 3.00 earned run average, while Johnson had a 19-8 record and a 3.24 ERA.

"Maybe they forgot I'm a left-hander or they don't know where Seattle is," Johnson said. He also feels he was shortchanged in the voting for the Cy Young Award, receiving 6 first-place votes to 21 for the winner, Jack McDowell. But baseball writers do that voting, and none of them would be foolish enough to stand 60 feet 6 inches away from Johnson's left arm. On the other hand, Johnson noted that many

of the league's left-handed hitters, including John Olerud, Wally Joyner and Mo Vaughn disappear from the lineup on days he pitches. "I guess that's a form of respect," he said. "Don Mattingly is the only left-hander who wants to

There was a game last July, though, where all of the Cleveland Indians enjoyed hitting against Johnson. They battered him for eight runs in one and one-third innings, prompting Manager Lou Piniella and Sammy Ellis, the pitching coach, to summon him to a closed-door meeting.



Randy Johnson on hitters: "I don't need to be respected by them, but they have to face me."

"They said I had to step up my work program," the pitcher related. "I have to work harder than other pitchers because I'm a power pitcher, and I'm taller so I have to work on my mechanics more. I did that in the second half,

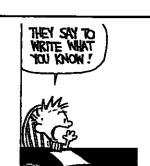
and it paid dividends." In his last 10 starts, from Aug. 14 on, John-son compiled an 8-0 record and a 2.14 ERA and struck out 103 in 84 innings.

"I don't feel there's anybody in this league, who can do the things I can do," Johnson said.
"As Nolan Ryan said, 'I can carry a team for nine innings, and I have the potential to pitch a no-hitter every time I go out there.' Nolan is gone now. He's given me his imprint that he feels if anybody is going to duplicate some of the things he's done, it's me. I take that as the biggest compliment anybody can give me."

## CALVIN AND HOBBES







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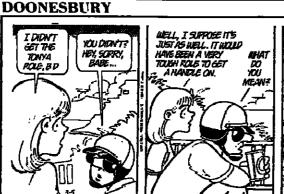
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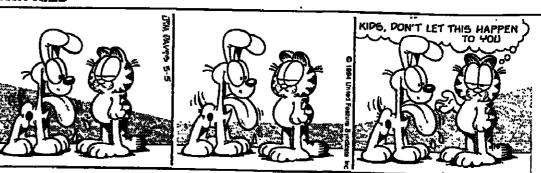


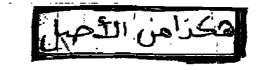












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OREBOARD

# **SPORTS**

# on Deck Big Ten Showdown Licks Set as Purdue Wins

18 points from the free-throw line.
"They're no one-man team,"

dell together can break your back."
Voshon Lenard topped Minne-

sota (19-10, 9-7) with 17 points.

good seed" in the NCAA tourna-

factor for us and the Big Ten cham-

No. 8 Arizona 95, Washington

62: The Wildcats (24-4, 13-3 Pac-

one short of the school record.

for Arizona, which has conference

games left with Washington State

Richard Scott had a career-high 25

closer than 13 points in the second

half as they lost for the 28th time in

Sports Arena, Brandon Martin had 19 points and Mark Boyd added 17

as Southern Cal avenged a 101-72

No. 20 California 82, Oregon 73: Lamond Murray had 26 points and Jason Kidd had 25 as the Golden

Bears (20-6, 11-4 Pac-10) reached

20 victories for the 12th time in

school history. Kidd had five as-

sists and broke the conference sea-

son record with 249. Orlando Wil-

hams had 22 points for the visiting

points as the Blazers (21-6, 7-4

19, 1-11) to 34 percent shooting.

Oregon and Oregon State.

their last 30 games at Kansas.

No. 13 Kansas 97, Iowa St. 79:

and Arizona State.

pionship is still alive."

the propersy contract to The stars of the Big Ten's junior class will meet Sunday, with the conference title on the line. this tells me the purchase h bac people he does not note the Purdue's Glenn Robinson, the leading collegiate scorer, got 31

he commended the many states and the states are the states and the states are the points Thursday night to lead the ninth-ranked Boilermakers to an 86blic writes that Remoderation of The White St. Comments of The St. 70 victory over No. 18 Minnesota. That put Purdue (244, 124 Big Ten) a half-game behind No. 3 Michigan (12-3), the school with the it close.

If refuted the property of the prop iunior class that has reached consecntive national championship games. They play Sunday in Ann Arbor,

### COLLEGE BASKETBALL

He'd be rough a fairle Michigan, the Wolverines coming calls Boo services are a off a 71-58 loss to Wisconsin. Became and the finance "I was feeling pretty good," said Robinson, who bettered the 30point mark for the 13th time this season and, with 12 rebounds, post-ed his 15th double-double of the season. "Last night after we saw the score and that Michigan lost, I kind of got fired up:" dorf on Vincent Ta

nt on Jerry

dorf. owner of the

Sox: Dangerous.

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MANTEN OUT TO THE TANK

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He was just over his 29.3 average and finished 11-for-17 from the points in his last home game for the Jayhawks (23-6, 8-5 Big Eight). The Cyclones (13-12, 3-10) were never

"We tried to find a way to stop Glenn, to the right, to the left, down the gut, we couldn't find a 7533211-10-1-1 - 575-77 - <del>1</del>87. scion, is way to stop him," said Minnesota's ceach, Clem Haskins.

Cuonzo Martin added 20 points and Matt Waddell got 12 plus a career-high 10 assists for the Boileral. Song said makers, who scored 16 of their final thing the --propositive and

### .It's a Lesson In Humility

Los Angeles Times Service It was a big day for the kindergartners at Ponderosa Elementary School in Post Falls, Idaho, when quarterback Mark Rypien of the National Football League's Washington Redskins came to visit.

Rypien entered the classroom with a police officer, Pete Marion, who is the school's Drug Awareness, Re-sistance and Education officer.

Teacher Mary Rohlman asked, "Children, do you know who this is?"

In unison, the children shouted back, "It's Officer Pete!"

# Hawks Romp, Stay Unbeaten With Manning Haskins said. You have to give Martin a lot of credit. He and Wad-

Danny Manning, for the first time since he was a collegian at Kansas, is once again the goto guy on the best team in the conference.

Manning had 22 points, 13 rebounds and 7 assists as the Atlanta Hawks won their fifth "We played with some pride." Keady said. "We have to have a straight Thursday night, beating the Washington Bullets, 109-98. Atlanta hasn't lost since ment. "We'd like to make that a big obtaining Manning from the Los Angeles Clip-pers and has opened a 2½-game lead over the New York Knicks in the East.

"In his two or three games here, he's really gone out of his NBA HIGHLIGHTS way" to fit in, said Atlanta's

10) took a one-game lead over UCLA for first place in their conference by winning their seventh straight. The last loss for Arizona was Feb. 5 at Washington (5-19, 3-12), which committed 30 turnovers,

center, Jon Koncak. "But in the fourth quarter, when we needed big baskets, he's come in and done that,

That's what Manning did against the Bullets when they got close. The Hawks had just a one-point lead before Duane Ferrell dunked on a Khalid Reeves had 28 points and Ray Owes added a career-high 25 pass from Manning to begin an 8-0 run that made it 102-93 with 3:04 left. Manning had

four points in the surge.

After the Bullets closed to 104-97, Manning hit two straight jumpers to seal it.
"That's what we need from him," Koncak

said. "We need a guy to move the ball throughout the game, and then when the game's on the line, to step up and make the big shots." Manning's seven assists were a team-high.

"It's not like he wants to shoot every time. He Greg Ostertag, who had 17 points, set a Kansas season record for blocked shots with his 73d. likes to get everybody involved, and that's a tribute to him," said Duane Ferrell, who scored 21 while subbing for the flu-ridden Kevin Willis. Southern Cal 85, No. 15 UCLA
79: The Trojans (14-11, 7-9 Pac-10)
knocked the Bruins out of the first-In three games since the trade, Manning is 22-of-43 from the field.

"I'm feeling more comfortable every game," he said. "I feel that whenever I get the ball, I can place tie with their fourth victory in five games against UCLA at the make something happen."

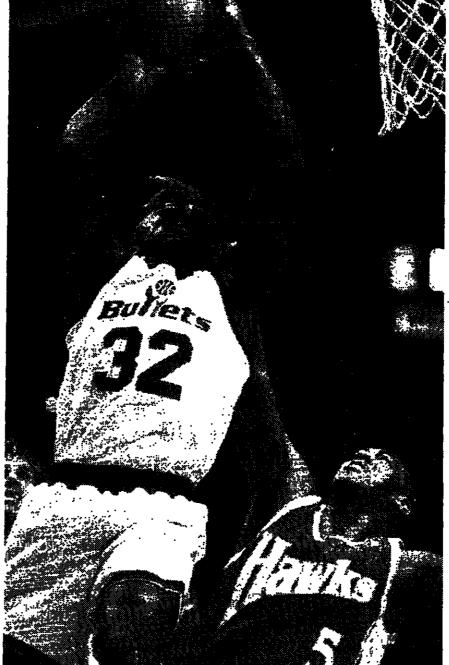
Magic 107, Mavericks 94: Shaquille O'Neal scored 43 points, six below his career-high, and appeared to be angry at Orlando's coach, Bob Tyus Edney had 20 points and six assists for UCLA (19-5, 12-4), which has split its last 10 games and has conference games left with Hill, for taking him out with 2:44 to go in Dallas. O'Neal, playing against an overmatched and smaller front line, scored the most points against the Mavericks since Michael Jordan had 43 in 1990.

Knicks 97, Nets 86: A close game in New York turned into a rout in the fourth quarter as the Knicks opened the period with a 15-0 run. Greg Anthony scored 18 points for the second consecutive game after losing his starting spot to Derek Harper. Patrick Ewing added 28 points and 16 rebounds.

Warriors 120, Suns 107: Mullin made 11 of 13 shots from the field and scored 25 points as Golden State, playing at home, led almost the

Avery Johnson made his last seven shots to finish with a season-high 23 points on 10-of-13

Ducks (9-15, 5-10), who lost to Cal for the fifth straight time. No. 24 Ala.-Birmingham 84, Day-ton 53: Robert Shannon made five 3-pointers and finished with 29 shooting; Phoenix shot just 43 percent. "Right now, we don't deserve to be consid-Great Midwest) held the Flyers (6ered one of the best teams in the West," said the Suns' coach, Paul Westphal.



Danny Manning was out of sight against the Bullets, especially their Mitchell Butler.

### One Big Mac, Small Fries and a Ball Bat, Please

The Associated Press

CHICAGO - What would Ronald Mc-Donald have said?

Forward Clifford Robinson and guard Rod Strickland of the Portland Trail Blazers were arrested Friday after a minor traffic accident evolved into a pushing and shoving match in the parking lot of a McDonald's restaurant, police said.

Strickland, who attended nearby DePaul University, and Robinson were charged with court date of April 27 was set.

Chicago Bulls on Friday night. The Bulls have been the best of hosts recently, losing three straight at home.

simple battery, a misdemeanor, and released after posting \$100 cash bond, police said. A The Trail Blazers were in town to play the

# Another Twist: A Man Attacks Harding in Park

Compiled by Our Staff From Disputches

BEAVERTON, Oregon —
Tonya Harding, the U.S. figure skater embroiled in the attack on her rival, Nancy Kerrigan, has herself been assaulted in a city park near the apartment complex where she has been staying with friends,

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police said Friday. Harding suffered scrapes and bruises and a sprained wrist in the attack, which occurred about 11 P.M. Thursday. Police said it was possible she was targeted.

"I am sure she is in some discomfort emotionally and physically but otherwise is fine," said a police spokesman, Mark Hyde.

Harding told police she was walking from her pickup truck through McMillen Park to the apartment of John and Stephanie Oumtero, with whom she has been living since leaving her former hus-band. Jeff Gillooly, when a man knocked her down from behind.

The man then jumped on her back, and a struggle easued, Hyde related. The assailant, who accord-ing to Harding didn't say anything during the attack, fled when she activated a personal alarm.

She ran back to her friends' apartment, where she called police. She was taken to a hospital, treated for bruises on her knees and elbows and a sprained left wrist, then released, Hyde said.

Police and tracking dogs searched the park, but did not find

Harding didn't get a good look at her assailant and no one witnessed the attack, which lasted less than two minutes, Hyde said.

But, he said, investigators didn't doubt the authenticity of Harding's TEDOFT.

"Everything that we've looked at based on the physical evidence at the scene and her mental state at the time certainly suggests it was a legitimate" report, Hyde said.

As to whether the attack was planned rather than made at random, he said, "You certainly have to look at that as a possibility."

He said the park is in a very quiet neighborhood, and that the last crime reported in it was an indecent exposure a couple years ago. Hyde said police would talk to made.

Harding has not been charged in the Kerrigan attack, but she has been implicated by Gillooly, who pleaded guilty to a state racketeering charge and faces a two-year prison term and a \$100,000 fine.

Harding's sometime bodyguard, Shawn Eckardt, 26, and two other men, Shane Stant, 22, and Derrick Smith, 29, have been charged with conspiracy to commit assault based on confessions made to FBI agents. Earlier, Harding's lawyers, who

managed to get her into the Olympics, where she limished eighth, filed an appeal with the U.S. Figure Skating Association challenging a disciplinary hearing scheduled to be held next Thursday. A five-member USFSA panel is

to consider whether Harding should be kicked out of the association because of her role in the Jan. 6 attack on Kerrigan, who won the silver medal in Norway. Without her association membership, Har-ding would be banned from the world championships, which begin March 22 in Chiba, Japan.

Harding's attorneys contend that until they have exhausted their appeals, the USFSA panel cannot take action against her. They want any hearing put off until completion of the criminal probe into the Kerrigan assault.

A grand jury in Multinomah County, Oregon, which is investi-gating the attack, is to deliver its final report March 21.

In Washington, the Justice De-partment said it was examining whether suspects in the attack on Kerrigan should be charged with violating federal racketeering stat-utes. Officials said the department agreed to look at the case after having been asked to two weeks ago by the district attorney for Multnomah County.

The U.S. attorney's office in Oregon had already concluded that no federal laws were broken, an FBI agent in Portland said.

The district attorney's office could not be reached for comment. and it was unclear a second request for federal intervention had been (AP, Reuters, WP)

### SIDELINES

### Tokio and Galicia Neck and Neck

yacht Tokio and Spain's Galicia 93 Pescanova were tied for the lead with the European entry Intrum Justitia only three nautical miles behind in the Whitbread 'Round the World Race as the fleet headed Friday for stormy sees close to Cape Horn. According to race officials, the leading boats were about 700 miles west

of the Cape and entering a stormy area with strong winds forecast. The catamaran Enza, which is attempting to circumnavigate the globe The catamaran Enza, which is attempting to catemaran Enza, which is attempting on Cape Horn after adverse in 77 days or fewer, reported that it closing on Cape Horn after adverse of Saturday morning. winds and hoped to round it in the early hours of Saturday morning.

### For the Record

Jimmie Jones, the star defensive tackle of the Dallas Cowboys, has reached agreement on a four-year contract with the Los Angeles Rams worth \$7.7 million.

England is to play an exhibition soccer match against Norway, one of the teams that eliminated it from the World Cup, on May 22 at Wembley. (AP) Demis Rodman of San Antonio was suspended a game by the NBA for butting John Stockton of Utah in Wednesday night's game.

### **Ouotable**

• Kimiko Date, the tennis player who likes to eat Japanese food wherever she goes: "I know some Japanese people like to copy other cultures because they think it's cool, but I don't like that. If you are Japanese, you should be Japanese everywhere." • Willie Burton, the injured Miami Heat forward who ordered a pizza

from the bench and sat there eating it during a game: "What's the big deal? I was hungry, man. It's not like I committed a crime."

ASPEN, Colorado - Hannes Trinkl of Austria won his third World Cup race of the season Friday, beating Cary Mullen of Canada by three-hundredths of a second in a downhill postponed after the death of Trinkl's teammate, Ulrike Maier, on Jan 29.

Trinkl was timed in 1 minute, 38.95 seconds, Mullen in 1:38.98, just ahead of World Cup downhill leader Marc Girardelli of Luxembourg, who was third in 1:39.06.

"On every downhill you need a good pair of skis," said Trinkl, who won the Bormio downhill and the super-G at Lech. "Today I had that. My gliding was not excellent but good."

His victory moved him within 15 points of teammate Patrick Ortlieb in the overall downhill standings. Trinkl now has 376 points and Ortlieb has 391, with Giardelli still comfortably ahead with 462.

"It's going to be hard to catch Marc Girar-delli," Trinkl said, adding: I'm doing my best." Olympic gold medalist Tommy Moe of the United States turned in a disappointing time of

"I gave it my best," he said. "I think my edge level was off. I had the wrong pair of skis on."

# Trinkl Edges Out Brand, Quiros Leading in Golf Mullen in Downhill With Olazábal in Hot Pursuit

Compiled by Our Staff From Dispatches

TORREVIEJA, Spain - Gordon Brand Jr. of England shot 6-under-par 66 on Friday to share the second-round lead in the Mediterra-nean Open with Juan Quiros of Spain, with both at 10-under-par 134. Quiros surged to the top with his second round of 67.

José-Maria Olazábal of Spain, who is seeking his first tour victory in two years, was at 135 after a second round of 65. But Antonio Garrido, the 50-year-old Spaniard who shot 66 for the opening-round lead, needed nine more strokes Friday and was at 141. • Ray Floyd, 51, who plays where he wants

when he wants, and Jim Thorpe, 45, who plays where he can when he can, shared the lead at 4under-par 68 going into Friday's second round of the Doral-Ryder Open in Miami. British Open champion Greg Norman

opened with 71 on a very windy day, while England's Nick Faldo began his American season with a 73. Fred Couples shot 74 and Nick Price, the 1993 tour's player of the year, shot 75 in his first start of the year in the United States. Thorpe isn't yet eligible for the seniors, hasn't had a PGA Tour card since 1991 and got

into the Doral tournament only as the recipient of the last sponsor's exemption.

• Phil Mickelson, who is second on the PGA Tour money list with \$315,845, broke the femur in his left leg when he hit a tree while skiing Thursday near Flagstaff, Arizona.

An official at the slope said Mickelson was injured on an intermediate course. He had a pm inserted just below his hip to just above his knee, said his agent, Steve Loy.

The former Arizona State standout told The Arizona Republic newspaper in January that he knew the risks, but wouldn't give up skiing.

"Obviously, it's not very intelligent in our sport because we don't get guaranteed money," Mickelson said. "On the other hand, I'm 23 and don't want to live my life being afraid of getting hurt. I've skied since I was a kid, broken lots of skis but never any bones. I guess the way I look at it is if I get hurt, I'll heal."

"The doctors say he'll have a 100 percent recovery," Loy said. "Phil will spend about three to five days in the hospital. I've been told there won't be a cast, and he should recover in four to six weeks, more or less." (AP. NYT)

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## SCOREBOARD

### BASKETBALL NBA Standings

EASTERN CONFERENCE

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THURSDAY'S RESULTS 19 31 26 33-109 21 27 38 20- 78 

40 14 · 36 18

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589 6 389 19 345 21½ 345 21½

25 22 22 18—87 24 26 23 24—75 17 (Barros 6), Cleveland

22 22 28 14—14 25 27 17 26—17 NLI: Coleman 5-14 10-14 20, Anderson 7-183-17; NY: Ewing 10-208-9 28, Anthony 7-12-3-4 18.
Rebounds—New Jersey 48 (Coleman 10), New York 58 (Ewing 16), Assists—New Jersey 14 (Anderson 7), New York 25 (Anthony 8).
Orlando 22 28 29 28—107
Delles 19 28 27—94
O: O'Neal 18-297-12-43, Hardaway 5-101-2-13;
D: Mashburn 3-17-47-2, Jackson 9-21-3-4-21.
Rebounds—Orlando 63 (O'Neal 16), Dolles 39 (Meahburn, Hodge 5), Assists—Orlando 30 (Hardaway 12), Dalles 17 (Lever 5).
Phoenix 26 31 26 24—107 (Hordaway 12), Dollos 17 (Lever 5).

Phoenix 26 37 26 24-167 N.Y. Island
Golden State 34 31 28 22-128

P: Barkkey 9-19 7-8 26, West 7-12 7-16 21; G:

A\_Johnson 18-13 3-4 25, Moulin 11-13 9-0 25, Rebounds—Phoenix 55 (Barkkey 11), Golden
State 53 (Webber 11), Assists—Phoenix 29

(K\_Johnson 7), Golden State 36 (A\_Johnson 12).

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**Major College Scores** Ale-Birminghom 84, Daylon 53 Md. E. Shore 81, Delowere St. 66 N. Corolina A&T 88, Florida A&M 78 N.C. Charlotte 76, Vo. Commonwealth 64 Konsos 97, Iowa St. 79 Notre Dame 64 Layola, 11L 64 Purdue 86, Manesota 70 Xaviero, Ohio 79, La Salie 77 Arizona 95, Weshington 62 CS Northridge 95, San Diego St. 87 Colitornia 82, Oregon 73 Fresno St. B4, Colorado St. 77 idaho St. 88, E. Washington 79 Idaho St. BB. E. Washinston 77
Long Beach St. 94, Cal St.-Fullerton 87
New Mexico St. Brigham Young 82, OT
New Mexico St. 86, Padfic 73
Son Jess St. 80, UNLV 74
Southern Cal 85, UCLA 79
Stenford 90, Oreson St. 66
UC Sente Barbara 81, UC Irvine 77
New A2, Tangger I Poss 56 Utch 63. Texas-El Pasa 56 Washington St. 80, Artzono St. 71

Wyoming 78 Air Force 66
TOURNAMENTS Obio Valley Conference First Round Morehead St. 83, E. Kentucky 78
Tennessee St. 61, Middle Tenn. 60
Tennessee Tech 101, Austin Pagy 91 Southern Conference

Furmon 75. Citadel 76 VMI 64, Marshall 62 Trons America Attrictic Conf First Ro Cent. Florida 90, Mercer 68

HOCKEY

Pacific Division 32 24 10 74 237 296 31 29 3 65 213 206 23 30 12 58 182 214 Son Jose 24 36 5 53 182 202 22 34 9 53 235 254 18 39 10 44 207 247 Las Ange THURSDAY'S RESULTS Les Appeles 2 1 1—4
Boston 2 3 1—4
First Period: B-Kvortotnov 8 (Neely,
Cotes); L.A.-Conocher 10 (Bioke); L.A.-Word 10 (Zhithik, Gretzky) : B-Naety 47 (Kvortoin rque), Second Period: B-Sm Kvartainov ? (Bourque, Naely) (pp); L.A.-Kurri 28 (McSorley, Zhitnik); B-Hughes ? Kurri & Investrey, Christic; berugane y Stumpel, Bourque). Third Period: L.A.Suu-chuk 3 (McReynolds, Donnelly); 18-Stumpel 7 (Hushes, Murray). Shots on good: L.A. (on Cosey) 13-48-30. B (on Stauber) 13-13-10-36. New Jersey 8 1 3 3-5 Tompo Bay 9 3 1 8-4 Elect Period: None Second Period: 7-Elect

First Period: None Second Period: T-Elyn-

(DiAgle, Tucker); N.J.-Zelepukin 22 (Chambers, DiAgle); (pp), T-Savard 12 (DiAgle, Tucker); N.J.-Zelepukin 22 (Charske, Carpenter); T-Tucker 11 (Savard, Joseph);

Third Period: N.J.-Holik 7 (McKov. Smith);

R.J.-Niedermover 10 (Driver, Guerin); (pp), N.J.-Millen 18 (Guerin, Zelepukin); T-DiMaio 7 (Chambers), Overfilme; N.J.-McCLeon 30 (Ho-

First Period: V-Ronnina 19 (Lumme, Cour-nail) (pp); V-Bure 37 (Lumme, McLeon) (pp), Third Period: V-Bure 38 (Ronnina, Lin-den) (pp); V-Gellinos 13 (Burn, Craven) (pp).

Shots on goal: V (on Joseph) 12-7-15—34, S.L. (on McLean) 19-15-8—33.

Chicago 1 1 6—2
Chicago 1 3 9—4
First Period: C-Roberts 27 (Fleury) (3h); Ch-R. Sufter 11 (Lemieux, Ruuthu). Second Period: Ch-Roenick 34; C-Fleury 27 (Kisla, Roberts); Ch-Roonen 14 (Russet), B. Sufter); C-8. Sufter 6 (Murphy, Roenick) (pp). Shots on goad: C (on Bellour) 3-7-7—17. Ch (on Kidd) 19-4-11—38 10-9-11--38.

Edmonton 0 1 1—2 See Jose 1 2 1—4 First Period: S.L-Canlinsh 18 (Makarov, Nor-ton), Second Period: E-Grieve 6 (Krovchuk, ron), second Period; E-Grizve & (Krovchill, Bydkin) (pp); S.L.-Writner? (Loior); S.L.-Gur-peniov 14 (Lorionov, Ozolinsh), Third Period; S.L.-Makerov 21 (Norton, Garseniov); E-Peor-son 14 (Podein, Armott), Shats as goal; E (an 1rbs) 4-87—21, S.J. (an Ronford) 9-10-6—25.

TRANSACTIONS. RASERALL

BASEMALL
American League
BOSTON—Agreed to terms with Ma
Voughn, Scott Cooper and Lois Ortiz, Infielders; Aaron Sele, Paul Quantrill, Jac Caruso. Joe Ciccorello, Brian Conroy, Gar Finns Rob Henkel and Scott Taylor, Pitchers; Scott Hotteberg, cotcher; and Jose Malave, aut-fielder, on 1-year contracts. CALIFORNIA—Agreed to terms with Chad Curtis, outfielder, and Gary DiSarcina, short-

stop, on 3-year contracts, and Tim Salmon. KANSAS CITY—Agreed to terms with Ter-ry Shumpert and Bob Hamelin, infletders; Tom Goodwin, outfletder; and Mike Magnoste and Enrique Burgos, plichers.
ALLWAUKEE—Signed Col Eldred, plicher, and Juan Bell, inflicider.
DAKLAND—Agreed to terms with Steve Korsay, Miguel Jimenez, Vince Horsman and Roger Smithberg, pitchers: Troy Neel and

Jose Herrero, outfielders; and Eric Helland, calcher, on 1-year contracts.
SEATTLE—Agreed to lerms with Mike Blowers, third basemen, on 2-year contract; Brad Holman and Rich DeLucia, pitchers; Rich Amorol and Gree Pirkl, infleiders; Dan Wilson, cotcher; and Lee Tinsley, outfleider, on 1-year contracts. National League
CHICAGO CUBS—Agreed to ferms with
Derrick May, outfielder, and Lonce Dickson,
pitcher, on one-year confracts. Renewed the
confracts of Rick Wilkins, Catcher, and Rey
Reaches, Influider. Sanchez, inficider. L.A.DODGERS—Agreed to lerms with Jose

year contracts.
SAN DIEGO—Renewed the contract of Dave Staton, first baseman, SAN FRANCISCO—Agreed to terms with Rod Beck, pitcher; Rayce Clayton, shoulden. SAN PRANCISCO—Agreed to remis with Rod Beck, pitcher; Rovce Clayton, shortslep; and Darren Lewis, autifielder; Bryan Hicker-son, Dave Burba and Kevin Rogers, pitchers, and Steve Scarsone and John Patterson, in-

MILWAUKEE-Signed Joe Courtney, for-MIAMI-Signed Glen Rice, forward to a multivear contract.

5ACRAMENTO—Signed Andre Spencer,
torward, to 10-day contract.

WASHINGTON—Activated Rex Chapman.

BASKETBALL

guard, from Injured Jist. Placed Calbert Cheaney, guard, an injured Jist. PHOENIX—Placed Other Milier, center, on injured list. Activated Frank Johnson, guard, from injured list. FOOTBALL National Football League BUFFALO—Signed Chris Mohr, punter, to

GREEN BAY-Signed Mike Evons, defen-SIVE END.

JACKSONVILLE JAGUARS—Named MIchael Huyphue vice president of tootball oper-ations and Fran Feley, Randy Edsatl and Jerold ingram assistant coaches. LA\_RAMS—Named Wayne Sevier special

teams coach. N.Y. JETS—Signed Roger Dulfy, affensive

cial teams coach

ineman, and Charlie Boumann, kicker.
MIAMI—Waived Scott Miller, wide reclever. SAN DIEGO—Signed Dwoyne Horper, cornerback, in 3-year contract, and Walter Dun-son, wide receiver. PHOENIX—Signed Jeff Feogles, punter. HOCKEY

National Hockey League FLORIDA—Receited Patrick Lebeau, left wing, from Cincinnati, IHL Sent Jeff Green-MONTREAL—Assigned Brion Savage and Montreal—Assigned Brion Savage and Jim Compbell, centers, to Fredericton, AHL law, jeft wing, to Cincknott

center, and Mike Dunham, socile, to Albam ANL.
ST. LOUIS—Recalled for Laverriere, center, from Drummondville of Quebec, MJHL.
TAMPA BAY—Recalled Chris LiPuma, detensemen, from Alfanta, IHL
COLLEGE
BELMONT ABBEY—Named Julie Leveck
which director and softboll coach and David
Taylor waren's sacer coach.

Taylor women's soccer coach. BOSTON COLLEGE—Named Dan Henning football coach.
CALIFORNIA—Promoted Jay Hayes t special learns coordinator in addition it position as linebackers and strong soft

CHARLESTON SOUTHERN—Nomed Mike Eries men's soccer cooch.
CREIGHTON—Rick Johnson, men's bosherboil cooch, resigned.
DAYTON—Fired Jim O'Brien, men's bosherboil cooch, resigned. ethall coach, FLORIDA-Named Bobby Pruett deten-

FLORIDA ST—Signed Moryneli Maodors romen's basketball coach, to 1-year contrac

**World Cup Skiing** 

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# Of Moss and Music

M IAMI — Why don't regular three main problems with classical people like classical music: This is the question that was posed to me recently in a letter from Timothy W. Muffitt, the music director of the University of Texas Symphony Orchestra, which has gained international acclaim for its rendition of "Achy Breaky Heart."

No, I'm sure it's a fine orchestra that plays a serious program of classical music featuring numerous notes, sharps, flats, clefs, bassoons, deceased audience members etc.

Anyway, Mr. Muffitt states that series of concerts for the Louisiana Philharmonic Orchestra next fall; the goal is "to get people into the concert hall other than those who usually come." He asks: "What would get the average Joe into the concert hall? Do you go to classical music concerts? Why or why not?"

Our first task is to define exactly what we mean by "classical music. When we look in volume "M" of our son's World Book Encyclopedia, we find, on pages 838-9, the following statement: "Mosses grow and reproduce in two phases — 'sexual' and 'asexual,' " Not only that, but during the "sexual" phase, the moss develops "special organs," and when the time is ripe, they burst and release hundreds of

Do you believe it? MOSS! Growing organs! Having sex! Probably smoking little one-celled cigarettes afterward! Parents, this could be going on in YOUR COMMUNI-TY. I think we should alert the Reverend Pat Robertson.

But we also need to define "classical music." A little farther on in the World Book, we come to the section on music, which states: "There are two chief kinds of Western music, classical and popular.' Thus we see that "classical music" is defined, technically, as "music that is not popular." This could be one reason why the "average Joe"

I myself am not a big fan. I will go to a classical concert only under very special circumstances, such as that I have been told to make a ransom payment there. But until I got this letter from Mr. Muffitt, I never knew why I felt this way. I've been thinking about it, and I have come up with what I believe are the

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1. IT'S CONFUSING. With

"popular" music, you understand what's happening. For example, in the song "Long Tall Sally," when Little Richard sings, "Long Tall Sally, she's built for speed," you can be certain that the next line is going to follow logically ("She got everything that Uncle John need"). and then there will be the chorus, or, as it is known technically, "the 'ooh baby' part." Whereas in classical music, you never know WHAT he has been asked to conduct a will happen next. Sometimes the musicians stop completely in the middle of the song, thereby causing the average Joe, who is hoping that the song is over, to start clapping, whereupon the deceased audience members come back to life and give him dirty looks, and he feels like a

> 2. IT TAKES TOO LONG. The Shangri-Las, performing "Leader of the Pack," take only about four minutes to tell a dramatic and moving story - including a motorcycle crash. A classical orchestra can take five times that long just to sit down. There needs to be more of an emphasis on speed. There could be Symphony Sprints, wherein two orchestras would compete head-tohead to see who could get through a ven piece of music the fastest. There could even be defense. wherein for example the trombone players would void their spit valves at the opposing violin section. This would be good, because:

big dope.

3. IT NEEDS MORE ACTION. When I was in college, I saw the great blues harmonica player James Cotton give a performance of "Rockin' Robin" wherein he stuck his harmonica into his mouth, held his arms out sideways like an airplane, and toppled headfirst off an eight-foot stage into the crowd, where he landed safely on a cushion of college students and completed the song in the prone

I am not saying that classical musicians should do these things. I am just saying, Mr. Muffitt, that until the average Joe can expect this level of entertainment from classical music, he is probably go-ing to stay home watching TV, stuck to his sofa like moss on a rock. But with less of a sex life.

Knight-Ridder Newspapers

# The British Lord Who Is Taking On History

ONDON — On Monday evening, → Baron Diamond will rise in the House of Lords to present a bill remarkable for its brevity — it is only 205 words long and for its revolutionary intent. The bill will do away with male primogeniture and allow the oldest child, daughter or son, to

succeed to an hereditary pecrage.

It is the first such bill in the history the House of Lords and is guaranteed to make some long and noble teeth rattle. "The tradition against women succeeding

### MARY BLUME

to hereditary titles goes back many centuries and the House of Lords is the home of tradition," Lord Diamond said in the decorous visitors' tearoom. Short and feisty, with his necktie tucked squarely into his trouser top, Diamond, 86, says that he is a whippersnapper and an upstart in the House. His fellow peers call him Jack. Long a Labor MP, then a Social Demo-

crat and now an independent, John Diamond became a life baron in 1970 and as such has nothing to gain or lose from his bill. His aim is to end what he calls a gross injustice to women.

The House has passed legislation against discrimination against women and in favor of equal opportunities, and I couldn't help but think as I listened to their speeches how unfortunate it was that in their own affairs the Lords were doing quite the opposite."

Diamond began thinking about sex dis-crimination in the Lords about 10 years ago and says he was encouraged by the then-leader of the House, Lady Young, who hinted that he might think of bringing a private member's bill. The first version of the Hereditary Peer-

ages Bill was presented in late 1992 and while there were 14 speeches in favor and only 10 against, it was rejected. A problem was that in this version each hereditary peer was given the option of either continuing in the present tradition or of choosing whether to be succeeded by an eldest child, female or male.

While some peers with daughters whose titles would pass on to a distant and perhaps unknown relation favored the bill, Diamond realized he was wrong to have suggested a choice. As Lord Longford whose eldest child, the writer Lady Antonia Fraser, would succeed him had the law been effect at her birth - remarked to

the press:
"I am in favor of the eldest child succeeding to the title, whether a girl or a boy
... but I am not in favor of choice. It is not reasonable for a father to dangle the prospect of a title in front of children through-

Diamond realizes now that choice was an element in the defeat of the first version of his bill: "I thought it was the gentle way in, I didn't want to impose my will on peers who feit very strongly to the con-

I was surprised to find from nearly all the speeches made, almost without exception, that the one thing they did not like was having the choice because that would create family dissension and that they would prefer being told what to do. So the amended bill does not give any option."

The amended version provides that the eldest lawfully begotten child shall succeed or, if the letters patent permit the peerage to pass to some other relative, this relative will succeed, whether female or

As an unguent, the amended bill also provides that peers who have a son over the age of 18 will see that son succeed, even if there is an older daughter, and that if the heir is another relative the new act will not apply for another 10 years. Even so. Diamond knows he faces strong opposition and expects Lord Shrewsbury, the premier earl in the peerage of England and Ireland, to move that the bill be shelved when debate opens on Monday.

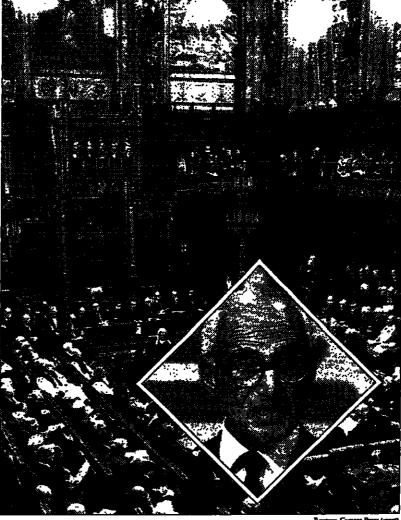
Lord Denham, who opposed the bill the first time around, will probably do so again — "By nature he is against changing history, as he calls it," Diamond says while Lord Montgomery of Alamein has pledged support. He has a son but his son has three daughters. Diamond does not expect that Baroness Thatcher, a life peer, will bother to attend the debate.

If the bill passes after Monday's second reading (the first reading is a mere formality), it will then go to committee stage here legal experts will iron out such questions — potentially more significant than a title — as property inheritance if male primogeniture is abolished (Diamond's view is that property and title could be equeathed separately).

In England a woman can succeed to the throne but not to an hereditary title except in rare cases: of 774 hereditary peers, 17, or just over 2 percent, are women and they have only been allowed to take their seats since 1963. The hereditary peeresses, Diamond says, were not necessarily in favor of

"One of them said that the proper place for women is in the kitchen and having babies. She got out of the kitchen but didn't think anyone else should."

Diamond would like to see more strin-He is not entirely sanguine about the passage of his bill: "This is the home of gent standards applied to the creation of life peerages and ultimately to have as much as half the House of Lords elected. reaction, of traditionalism, and therefore I He knows this is utopian since it means expect objections to anything that presents a change," he said. "The House of that the Lords, which already has twice as Lords believes in equal opportunities as many members as Commons, would then long as the Lords is left alone." become stronger than it is now. "And the



Lord Diamond, inset; the House of Lords.

Diamond's bill can be seen as a thin-

House of Commons is very jealous about

end-of-the-wedge measure to further this," he said. But his present concern is redressing change what was once a purely hereditary membership. The first major transformawhat he regards as injustice to women. "It's very odd indeed that the House should be in the forefront of eliminating tion came with the introduction of life peerages in 1958. "No one attempts to discrimination against women and in its own backyard be so aggressive about aljustify that being born in the right cradle enables the occupant of that cradle to lowing women to participate in one of the egislate," Diamond said. He views life peers as much harder working than heredimost important workshops in the countary peers, many of whom do not attend

Potential supporters of his bill range from progressives to hidebound lords who cannot bear to think of their titles going to an uncouth cousin in Australia. Diamond looks forward to the fight.

"I am used to having to fight my way through and through sheer Yorkshire stubbornness to get there are the end of the day, one way or the other," he said.

### PEOPLE

Liz as a New TV 'Eve': Will She or Won't She?

Is Elizabeth Taylor really going to star in a TV series? Paramount Television Group says yes, it is negotiating with her to play a wealthy woman in "Daughters of Eve." Taylor would reportedly be paid close to \$125,000 per episode. But an employee of the Wellan employee of the William Morris Agency, which represents Taylor, says she doesn't plan to appear in that or any other TV series. Stay tuned for the next installment.

. 0 Jack Nicholson, accused of breaking a motorist's windhshield with a golf club, has turned up on Los Angeles Police Department posters advertising its golf tourna-ment, which the actor will host. Says Commander Dave Gascon, a police spokesman: "He's innocent until he's proven guilty." Nicholson faces arraignment on March 31.

Princess Diana's brother says a report that he wrote her a critical letter is "malicious rubbish." Today newspaper said a leaked letter from Charles Althorp warned Diana that she risked damaging her image if she didn't stop making public appearances. Said Althorp:
"I have never been anything but supportive of my sister and I resent a newspaper using me to get across its own misguided views."

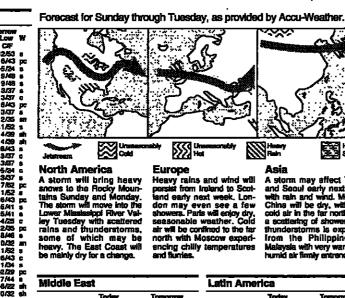
A man carrying a knife in a crowd waiting for Prince Charles was arrested Thursday night in London. No one was hurt and there was no indication whether Charles was an intended target.

Clint Eastwood is getting tough with the National Enquirer. He is suing the tabloid for publishing an interview he says never took place. The suit stems from an article published in its Dec. 21, 1993, issue.

Tough guy Mickey Rourke can now legitimately use his fists. The actor will give boxing lessons to underprivileged children in Miami under an agreement that spares him from going to jail for resisting

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WEATHER



**North America** storm will bring heavy snows to the Rocky Moun-tains Sunday and Monday. The storm will move into bu-Lower Missississississis

Nell's: A Hardy Survivor in New York's Fickle Nightlife By John Marchese New York Times Service N EW YORK — Perched on a red leather banquette, squeezed behind a hand-paint-ed café table in the nightclub named after her,

Laura (Nell) Campbell raised ber arms and waved them from side to side. "This is what I've heard they do." she said. "those rave people. They're all doing ecstasy and whole rooms full of them do this for hours swayed her arms for a moment, then dropped her hands demurely into her lap and said. "I

really have to go to one someting There was a time when all the raves were for Campbell and Nell's. Though there is a decided after-dark democracy these days, in which elegant supper clubs or expensive, high-tech discos seem to hold no more cachet than the roving and often illegal downtown dance parties called raves, nightlife was once a monarchy, and Campbell was queen.

And in an industry where the life spans o even the well-financed megaclubs rival those of butterflies for briefness, Nell's, surprisingly, has survived for more than seven years.

Whatever the varied reasons for Nell's longevity, the club had a brilliant beginning. Almost from the moment that Campbell set up the velvet ropes outside a former electronics store at 246 West 14th Street in 1986, people

**POSTCARD** 

lined up behind them, longing to get in. Inside was a scene of decadent Victorian elegance, a small space that had been converted — with deft use of wood paneling, beaded chandeliers, tufted velvet sofas and Oriental rugs - into what seemed the drawing room of a

somewhat dissolute English aristocrat. "Nell's appeared as a new concept at the time it opened," Rudolf Pieper, a nightclub impresario, said recently. "Remember, back then the major clubs were big clubs, and this was going back to an intimate sort of gentleman's club.

And people went for that like crazy. Despite its elite pretensions, Nell's opened with a rare policy of charging everyone \$5 and letting everyone in (most other clubs let select people in free and charged others \$20). But Vell's had a capacity of only 250, and so many

When Bob Colacello made it past the ropes to write about the place for Vanity Fair in early 1987, he noticed that "the young English aristocrats are here, but so are the American art stars,

people showed up that the policy became im-

including Papa Warhol himself." The article also mentioned Mick Jagger, Jerry Hall, Bianca Jagger, Princess Alessandra Borghese, and Cal-vin and Kelly Klein, Lauren Hutton and Debo-

Soon, other clubs copying Nell's intimacy and retro style were opening all over town.

The trendies, of course, eventually moved on. Some simply came in from cold. By the time

Warhol died in 1987, the fabulous folks who, Studio 54 crowd had permanently disbanded.

The young writers and editors who chroni-cled the club scene have moved on to other subjects and quieter lives. If Nell's was once hot as a flame, it's heat came largely from people burning the candle at both ends. It couldn't continue forever.

Somehow, Nell's has become an institution in a demimonde that shuns institutions. Basically, anyone with \$10 (less on some nights)

gets past the rope "I think that exclusivity was more the reputation than the fact," Campbell said. "Certainly it's not like that now." A few months ago the name "Nell's" actually went up on the awning outside the club for the first time.

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